

# Consolidated Cash Flow Statement

for the period 1 January to 31 December 2006

	Note	2006 €m	2005 €m
Net profit for the year		666.0	429.8
Depreciation, amortization and impairment losses	9, 14	132.0	167.3
Increase/(decrease) in noncurrent provisions	37	19.4	-26.4
Deferred tax income	13	-28.0	-9.1
Other non-cash income	37	-14.6	-20.3
Changes in working capital, net of non-cash items:			
Increase in receivables and other assets		-48.4	-1.0
Increase in current liabilities	37	116.6	128.6
Decrease in noncurrent liabilities		0	-1.6
Net loss on disposal of property, plant and equipment	10	0.4	0.4
<b>Cash flows from operating activities</b>	<b>37</b>	<b>843.4</b>	<b>667.7</b>
Payments to acquire intangible assets and property, plant and equipment		-69.2	-63.5
Payments to acquire noncurrent financial instruments		-84.3	-10.2
Payments to acquire investments in associates		-0.7	0
Payments to acquire subsidiaries, net of cash acquired		0	-0.5
Proceeds from the disposal of (shares in) subsidiaries and other equity investments, net of cash disposed		34.3	32.3
Net (increase)/decrease in current receivables, securities and liabilities from banking business with an original term greater than three months		-270.1	469.6
Proceeds from disposals of available-for-sale noncurrent financial instruments		118.5	35.3
Proceeds from disposal of other noncurrent assets		1.7	2.5
<b>Cash flows from investing activities</b>	<b>38</b>	<b>-269.8</b>	<b>465.5</b>
Purchase of treasury shares		-389.7	-726.3
Proceeds from sale of treasury shares		5.9	6.4
Net cash received from minority shareholders		4.0	4.9
Finance lease payments		-1.9	-2.2
Dividends proposed		-210.4	-74.1
<b>Cash flows from financing activities</b>	<b>39</b>	<b>-592.1</b>	<b>-791.3</b>
Net change in cash and cash equivalents		-18.5	341.9
Cash and cash equivalents as at beginning of period <sup>1)</sup>		1,045.3	703.4
<b>Cash and cash equivalents as at end of period<sup>1)</sup></b>	<b>40</b>	<b>1,026.8</b>	<b>1,045.3</b>
Operating cash flow per share (basic) (€)		8.49	6.25
Operating cash flow per share (diluted) (€)		8.48	6.25
Interest income and other similar income		62.4	48.6
Dividends received <sup>2)</sup>		5.2	4.0
Interest paid		-67.1	-54.1
Income tax paid		-311.9	-187.9

1) Excluding cash deposits by market participants

2) Dividends received from investments in associates and other equity investments