

Countermotions that require disclosure to the Annual General Meeting of Deutsche Börse Aktiengesellschaft on 20 May 2009

The English version of the following text is only a convenience translation of the German original. Consequently, in case of any deviations, only the German version shall be decisive. The German version of the text may be downloaded at www.deutsche-boerse.com/hv.

Dear Shareholders,

The following contains all countermotions requiring disclosure that shareholders have submitted. At the Annual General Meeting you may assent to a countermotion by voting "no" to the relevant item of the agenda, i.e. against the management's proposal. Countermotions that aim not only to reject a proposal put forward by the management but also to bring about an alternative resolution have been marked with a capital letter. Insofar as a separate vote takes place in respect of such countermotions, you can support or object to them by casting your vote for or against the proposal, or you can abstain from voting. If you have authorized either the proxies appointed by Deutsche Börse Aktiengesellschaft or someone else to vote on your behalf, please ensure that you provide them with appropriate instructions or adjust your previous instructions accordingly.

The proposals and reasons are the authors' views as notified to us. We have also placed assertions of fact in the Internet without changing or verifying them.

Deutsche Börse Aktiengesellschaft

Latest Update: 28 April 2009

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Shareholder Gunnar Schröder, Munich, re. Agenda item 5 d):

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Countermotion re. Agenda item 5 d) of the AGM on 20 May 2009 / Election Proposal

Dear Sir/Madam,

In Agenda Item 5d), the boards proposed to reelect Mr Richard M. Hayden to the Supervisory Board of the Company. In the past, aforesaid Mr Hayden has especially attracted attention by selling 78.700 Deutsche Börse shares valued at more than 5.2 million Euros in several tranches. This clearly shows that Mr Hayden does no longer feel committed to Deutsche Börse and does not have trust in the Company. I don't understand why we, the shareholders, should reelect such an illoyal member of the Supervisory Board and therefore bring forward the following:

Motion: to disapprove of decision proposal 5d)

Until the boards present an adequate candidate, who is willing to commit himself to the good of the Company and the interest of the shareholders, to replace Mr Hayden - who is to be disapproved of - I place myself at the disposal for the position to be filled in the Supervisory Board of Deutsche Börse AG and therefore propose:

to elect Mr Gunnar Schröder as member of the Supervisory Board.

A detailed description of my objectives as well as personal information including a CV can be found below.

Yours faithfully, Gunnar Schröder



Gunnar Schröder

Personal Information

I seek Reason

l offer <>>>>>>>> I have been a

Deutsche Börse shareholder for many years and I have followed the development of the Company with great interest. Especially the rumours regarding a merger with NYSE/ Euronext worry me increasingly! Assumptions that this exchange organisation that is not even half the size, could dominate the merged company, are not discouraged as rigorously as necessary! Even a merger of equals would value NYSE/Euronext too high and would lead to an enormous loss of value for the shareholders of Deutsche Börse AG. The integrated business model that has been defended over many years should by no means be abandoned and the current successful growth path should be continued. The past decisions of the Executive/ Management Board have always been in the interest of shareholders, customers and employees and should therefore be continued to be supported by the Supervisory Board. In the future, a sale to a competitor at less than fair value or the split up of one of the most

valuable exchange organisations of the world should be avoided!

Interests On-Exchange Trading of equities and derivatives, financial markets

Organisations Deutsche Börse AG

Professional Experience

2004 - today OFR

Sector: public service

Status Employee

Education

Uni BW München, 10/2008

Mechanical Engineering

Languages German (Mother tongue), English (Good)

About me

To me, **Loyalty** means inner commitment and its expression vis-à-vis a person, a group or a community. Loyalty means sharing and representing the values of another person. Loyalty shows in the attitude vis-à-vis the person one is loyally committed to, as well as vis-à-vis other parties.

Curriculum Vitae

Personal Data

Name: Gunnar Schröder Address: 81673 München Date of Birth: 14.11.1982 Place of Birth: Güstrow

Marital Status: enganged to be married

Nationality: German

Education

09/89-08/93 Elementary School "Fritz Reuter", Güstrow
09/93-09/96 Secondary School "Richard Wossidlo", Güstrow
10/96-07/99 Secondary School "Hans Beimler", Schwerin, Secondary School Certificate
("Mittlere Reife")
07/07-06/08 School of the German Federal Armed Forces (Deutsche
Bundeswehr), Hamburg, Advanced Technical College Entrance Qualification
Grade: "very good" (sehr gut)

Apprenticeship

08/99-03/01 Apprenticeship as metal worker, specialisation: construction design, Hans Lau Metallbau GmbH, Hagenow 04/01-01/03 Takeover by HGL GmbH, Greven Apprenticeship as construction mechanic, specialisation: technical equipment ("Ausrüstungstechnik") Certificate with overall grade "good" ("gut")

Professional Experience

02/03-06/03 Construction Mechanic (Konstruktionsmechaniker), HGL GmbH, Greven 07/03-12/03 Metal Worker, Rehnelt GmbH, Schwerin 01/04- Commissioned Officer Carreer, German Federal Armed Forces (Deutsche Bundeswehr)

Currently

Excercised Profession: Regular soldier [signed up for a fixed period of time] in the Commissioned Officer Carreer of the Army

Employer: German Federal Armed Forces (Deutsche Bundeswehr)

Further mandates that require disclosure: none

Munich, 27 April 2009