

Announcement of Frankfurter Wertpapierbörse (FWB)

Eighth Amendment Ordinance to the Conditions for Transactions on the Frankfurter Wertpapierbörse

On 10 November 2021, the Exchange Council of the Frankfurter Wertpapierbörse approved the Eighth Amendment Ordinance to the Conditions for Transactions on the Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect at the points in time specified in Article 2 of the Amendment Ordinance.

A copy of the Ordinance has been deposited at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and is available for inspection during the general opening hours. The Ordinance specified above was laid down on 19 November 2021.

**Eighth Amendment Ordinance
to the Conditions for Transactions on the Frankfurter
Wertpapierbörse**

**Article 1 Amendment to the Conditions for Transactions on the Frankfurter Wertpapierbörse in
the version dated 26 June 2017, last amended by the Amendment Ordinance dated
22 June 2021**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

II. Part Performance of Transactions

§ 4 Time of Performance of Transactions

- (1) Performance with respect to Exchange transactions accomplished pursuant to § 2 must be made on the second day of performance following the day the transaction is entered into; the Management Board may adopt different rules for Exchange transactions in securities which are quoted and/or settled in a foreign currency or in a unit of account, or for Exchange transactions in debt securities, ~~and~~ money-market funds and fund shares.

[...]

[...]

III. Part Cancellation of Transactions in the Order Book

[...]

§ 24 Application for Cancellation of Transactions

[...]

- (2) In case of transactions in securities traded in Continuous Auction, the Mistrade application shall be submitted within two trading hours upon receipt of the transaction confirmation pursuant to § 2 Paragraph 3. ~~As far as transactions of securities other than Structured Products, which are traded in Continuous Auction, are concerned, the application term ends according to Clause 1 upon closing of trading hours for that day, so the mistrade application has to be submitted within half an hour after the closing of trading hours at the latest.~~ The application may be submitted in writing, via telecopy, electronically or via telephone. In case of an application via telephone, the information required pursuant to Paragraph 4 shall be submitted in written form, via telecopy or electronically within one hour after the end of the application term pursuant to Clause 1. Otherwise, the Mistrade application is deemed to have been withdrawn. The Management Board may determine further details of the application process.

[...]

- (4) The Mistrade application shall contain the following information:

[...]

4. with regard to applications according to § 23 Clause 1 Number 1, details regarding market-driven price, information on its determination as well as a justification.

[...]

§ 28 Obvious Price Deviation in case of Transactions in Continuous Trading with Intra-Day Auctions or in Auctions

[...]

- (2) Transactions in money-market funds ~~with a constant net inventory value~~, ETFs and ETPs according to Paragraph 1 Clause 1 have been accomplished at a price obviously not in line with the market if the price of the transaction deviates from the market-driven price determined according to Paragraph 1 ~~by more than twice the dynamic price range, however,~~

[...]

4. by at least 1 per cent, for money-market funds ~~with a constant net inventory value~~, money-market ETFs and money-market ETNs;

[...]

[...]

Article 2 Effectiveness

The provisions specified in Article 1 shall become effective on 22 November 2021.

**Conditions for Transactions
on the Frankfurter Wertpapierbörse**

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The Eighth Amendment Ordinance to the Conditions for Transactions on the Frankfurter Wertpapierbörse shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of the Frankfurter Wertpapierbörse (<https://www.xetra.com>).

Frankfurt/Main, 19. November 2021

Management Board of Frankfurter Wertpapierbörse

Dr. Cord Gebhardt

Michael Krogmann