

Announcement of Frankfurter Wertpapierbörse (FWB)

Amendment Ordinance to the Fifth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse

On 19 November 2012, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Amendment Ordinance to the Fifth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse.

The Amendment Ordinance to the Fifth Amendment Ordinance shall take effect on 26 November 2012.

**Amendment Ordinance
to the Fifth Amendment Ordinance to the Exchange Rules for the Frankfurter
Wertpapierbörse (FWB)**

The Exchange Council of the Frankfurter Wertpapierbörse decided on the following Amendment Ordinance by circular resolution:

Article 1 *Amendment to the Fifth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse in the version dated 28 March 2011, last amended by the Amendment Ordinance dated 25 September 2012 (Announcement of Frankfurter Wertpapierbörse dated 26 September 2012)*

The Fifth Amendment Ordination to the Exchange Rules for the Frankfurter Wertpapierbörse in the version dated 28 March 2011, last amended by the Amendment Ordinance dated 25 September 2012 (Announcement of Frankfurter Wertpapierbörse dated 26 September 2012), will be amended as follows:

MODIFICATIONS ARE MARKED AS FOLLOWS:
INSERTIONS ARE UNDERLINED
DELETIONS ARE CROSSED OUT

[...]

Section VII Securities Transactions

[...]

Sub-section 2 Entry of Orders

§ 72 Orders in the Trading System

- (1) All orders must be marked as proprietary trading order or customer order. Binding Quotes shall also be marked separately. Details shall be defined by the Management Board.
- (2) Binding Quotes may only be entered by a Designated Sponsor, Quote Provider and Specialist. The Management Board may, for securities in Continuous Trading with

Intra-Day Auctions, determine that all companies are entitled to enter Binding Quotes.

- (3) The Management Board shall determine minimum principal amounts / minimum lot sizes (minimum trading sizes) for each security. Only orders above the minimum trading size or integral multiples thereof (round lots) are eligible for continuous trading and can be executed therein; other orders (odd lots) shall be executed in the Auction.
- (4) The Management Board may determine that for the trading of securities to be signed solely orders with a certain minimum size are acceptable.
- (5) In case of Stop-Limit Orders, Stop-Market Orders, Orders-On-Event, Stop Orders of One-Cancels-Other Orders and in case of Trailing Stop Orders, it is possible that, in the period of time between the triggering Event and the execution of these orders by the Trading System, other orders are executed. Prices accomplished in Midpoint Order Matching as well as during the Xetra Best Services do not result in an entry of such orders in the order book.
- (6) Market-to-Limit Orders may only be entered during continuous trading, if limited orders exist on the opposite side of the order book. During the Auction, Market-to-Limit Orders may also be entered if unlimited orders exist on the opposite side of the order book. In the market compensation phase, no Market-to-Limit Orders may be entered. In case an order is not executed during an auction, such order shall be entered into the order book with a limit according to the price of this auction.
- (7) In case of Iceberg Orders, the Management Board shall for each security determine the minimum total volume (Minimum Overall Quantity) of such order and the minimum partial volume to be respectively entered in the order book (Minimum Peak Quantity).
- (8) Hidden Orders in shares which are admitted to an Organized Market, have a big volume if, according to the provisions of the regulation (EG) No. 1287/2006 of the Commission of 10 August 2006, the order is classified as order with big volume. Concerning all other securities, the Management Board shall define the prerequisites for occurrence of a big volume.

~~(9) (cancelled)~~

~~(10) Orders-On-Event may not be entered in shares or certificates representing shares.~~

Article 2 Effective Date

Article 1 shall become effective on 26 November 2012.

The foregoing Amendment Ordinance to the Fifth Amendment Ordinance of the Exchange Rules for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 19 November 2012, the Amendment Ordinance shall become effective on 26 November 2012.

The Hessian Ministry for Economics, Transportation and Regional Development has given its approval required pursuant to §16 Paragraph 3 of the Exchange Act by letter dated 21 November 2012 (File No: III 8 – 37 d 02.07#007).

The Amendment Ordinance to the Fifth Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 22 November 2012

Management Board of the Frankfurter Wertpapierbörse

Frank Gerstenschäger

Dr. Cord Gebhardt