



14 Aug 2019

Monthly News from Eurex Repo

Dear Participants,

Welcome to the Eurex Repo Monthly News with the latest volume and market developments. If you have any questions please do not hesitate to contact us.

Your Eurex Repo Team

Volume

Daily average outstanding volume in bn EUR reached in July 2019

GC Pooling: 42.0	Repo: 55.6	All Markets: 97.6
------------------	------------	-------------------

Trades	GC Pooling in EUR	Repo GC in EUR	Repo Special in EUR
Largest	3.0 bn	2.1 bn	0.6 bn
Longest	731 days (50 mn)	158 days (10 mn)	181 days (10 mn)

STOXX® GC POOLING INDICES

July 2019	STOXX® GC Pooling EUR ON Index		STOXX® GC Pooling EUR Extended ON Index	
Rate (in %)	High -0.389	Low -0.432	High -0.385	Low -0.407
Vol (in bn €)	High 6.6	Low 2.1	High 9.6	Low 1.5
STOXX® GC Pooling EUR Deferred Funding Rate				
Rate (in %)	High -0.393		Low -0.417	
Vol (in bn €)	High 16.9		Low 7.6	

For more STOXX GC Pooling indices please see www.stoxx.com and for the vendor codes please click [here](#)

Participants

Please find the current [LIST OF PARTICIPANTS](#) for the Repo, GC Pooling, and SecLend Market.

Repo Market: 153

GC Pooling Market: 149

SecLend Market: 12

Select Invest: 10

Select Finance: 3

Systems & Services



Eurex Repo's trading system F7

More information about F7 can be found on our website: [Trading System F7](#)

Products



Introduction of the new GC Pooling Cheapest-To-Deliver (CTD) Basket

On August 12, Eurex Repo introduced a new ring-fenced GC Pooling Basket in combination with new trade types, enabling members to fund, with minimized risk, the cheapest-to-deliver out of future delivery obligations for trades within the fixed income futures contract. The GC Pooling CTD Basket will contain German and French Government Bonds as deliverables of the next three futures expiries and will be automatically updated in case of an inclusion or exclusion of a deliverable security.

For more details, please [read the interview](#) with Manan Wagishauser, Business & Product Development, Eurex Repo.

Read the latest FUNCTIONAL INFORMATION [HERE](#)

Mentioned introductions are displayed within the Terms and Conditions for Participation and Trading on Eurex Repo GmbH and the Basket Specifications for Repo Transactions of Eurex Repo GmbH as of August 12, 2019.

Please find the link to Eurex Repo's Rules and Regulations:
<https://www.eurexrepo.com/repo-en/rulesand-regulations>

Introduction of Portuguese Government Bonds within the Repo



and GC Pooling Markets

Furthermore, as per August 12, 2019, Eurex Repo has included the issuer residence Portugal and country of location Portugal into the Repo and GC Pooling Markets. Portugal was upgraded by the external rating agencies Moody's, S&P and Fitch and hence Eurex Clearing's risk management department has included Portuguese Government Bonds to the CCP collateral universe.

[Indicative bond list of Portuguese Government Bonds eligible for the existing GC Pooling Extended Basket](#)

In the Repo Market a new "Portuguese Government Bond GC Basket" has been introduced and single-ISIN trading of Portuguese Government Bonds as Specials will be tradable against Euro as well. To trade the new basket, no action is required from participants.

[Indicative bond list of Portuguese Government Bonds eligible for the new Portuguese Government Bond GC Basket as well as for Specials](#)

Mentioned introductions will be displayed within the Terms and Conditions for Participation and Trading on Eurex Repo GmbH and the Basket Specifications for Repo Transactions of Eurex Repo GmbH as of August 12, 2019.

IBOR Reform – Q&A

Need help with the transition to new risk-free reference rates? What are the next steps? What measurements are planned to switch from EONIA to €STR? How are you affected by this reform and what do you need to do? The Eurex [IBOR reform website](#) has answers to these questions and provides you with a number of services and helpful tools as well as an overview of frequently asked questions.

Find more [HERE](#)

Articles & papers



IBOR Reform - Challenge of transition

In the second part of the IBOR video series Marco Meijer, Senior Interest Rate Strategist Europe, BNP Paribas, discusses the challenges of the transition to the new risk-free rates.

See more [HERE](#)

Upcoming Conferences & Events

Sept 11-12: ICMA Professional Repo & Collateral Management Workshop



Eurex will sponsor the ICMA Professional Repo & Collateral Management Workshop in Eschborn, The Cube on September 11-12, 2019.

Find out more [HERE](#)



Sept 18: F7 Webinar

The next F7 Webinar will take place on September 18, 2019.

Find more events [HERE](#)



Sept 23-25: SimCorp International User Community Meeting

Eurex will participate at the SimCorp International User Community Meeting in Amsterdam on September 23-25, 2019.

Find out more [HERE](#)

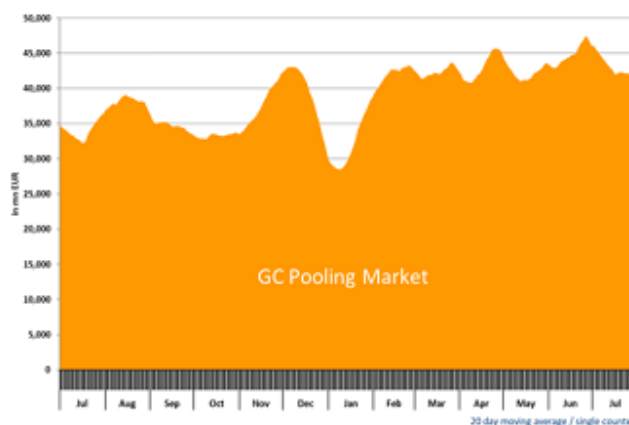
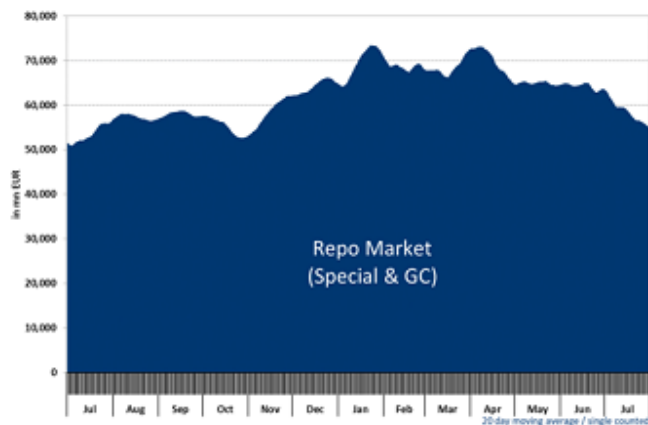


Oct 1: ISLA Post Trade Conference

Eurex will sponsor the ISLA Post Trade Conference in London on October 1, 2019.

Find out more [HERE](#)

Volumes 2018/2019



Training

GC Pooling and Repo Market

Trader examination and training for the Repo and GC Pooling Market for existing and new participants is

Trade examination and training for the repo and GC Pooling market for existing and new participants is available online. For the exam registration please click [HERE](#)

Regular Repo and GC Pooling system trainings are offered in Zug. The trainings include basic knowledge about repo trading and the practical use of the system. Feel free to register [HERE](#)

SecLend Market

Eurex Repo offers ongoing training sessions to prospective SecLend traders from legally admitted market participants. The training includes basic knowledge about seclend trading and the practical use of the system. Training sessions can be provided on request.

Services & Contacts

	Area	Phone	Fax	Email
Functional Helpdesk	Eurex Repo	+41 43430 7220	+41 43430 7275	funchelp@eurexrepo.com
	Eurex Clearing CCP Hotline	+49 69211 11940	+49 69211 14334	ccp@eurexclearing.com
	Eurex Clearing Risk Operation	+49 69211 12452	+49 69211 18440	risk@eurexclearing.com
	Xemac	+49 69211 11410	+49 69216 13180	xemac@clearstream.com
	CmaX	+352 2433 8113	+352 2433 8201	cmax@clearstream.com
Technical Helpdesk	Deutsche Börse Customer Technical Support (F7)	+49 69 211 10877	+49 69 211 11201	cts@deutsche-boerse.com
	Xemac System	+49 69211 11910	+49 69211 11001	sysclhelp@deutsche-boerse.com
	Xemac	+49 69211 11730	+49 69211 13971	tmr-zos@deutsche-boerse.com
Sales	Eurex Repo Frankfurt Frank Gast Carsten Hiller Ingo Deisenroth Esen Rose	+49 69211 14050 +49 69211 13182 +49 69211 14193 +49 69211 13172	+49 69 211 144 22	sales@eurexrepo.com
	Eurex Repo London Dale Fullilove Frank Odendall Katja Renner	+44 207862 7238 +44 207862 7273 +44 207862 7233	+44 207862 9228	sales@eurexrepo.com
	Eurex Repo Paris Alexandra Morelle	+331 5527 6769	+331 5527 6750	sales@eurexrepo.com
	Eurex Repo Zug Daniel Hartmann André Ammann	+41 43 430 7106 +41 43 430 7112	+41 43 430 7285 +41 43 430 7285	sales@eurexrepo.com
Relationship Management	Gabriele Ristau Simon Gzyl Katja Massinger Nilüfer Kaya	+49 69211 15741 +49 69211 13294 +49 69211 12602 +49 69211 14086	+49 69 211 144 22	accountmanagement@eurexrepo.com
Stoxx	STOXX Customer Support	+41 58 399 5900	+41 58 499 5900	customersupport@stoxx.com

More news from Eurex Repo

Connect with us on Twitter [@EurexGroup](#), [LinkedIn](#) and [Youtube](#) for more updates.

sales@eurexrepo.com | [Disclaimer](#) | [Privacy Policy](#) | [Imprint](#)

Frank Gast, Marcel Naas.

Gesellschaft mit beschränkter Haftung with registered
seat in/mit Sitz in Frankfurt am Main.

Commercial register/Handelsregister:

Local court/Amtsgericht Frankfurt am Main HRB 49370.