



DEUTSCHE BÖRSE

11 May 2016

Agenda

Annual General Meeting of
Deutsche Börse Aktiengesellschaft

Deutsche Börse Aktiengesellschaft

Frankfurt/Main

Dear Shareholders,*

We invite you to attend the 2016 Annual General Meeting on Wednesday, 11 May 2016, commencing at 10.00 a.m. in the Jahrhunderthalle Frankfurt, Pfaffenwiese 301, 65929 Frankfurt/Main.

1. Presentation of the adopted and approved annual and consolidated annual financial statements, the combined management report of Deutsche Börse Aktiengesellschaft and the Group as at 31 December 2015, the report of the Supervisory Board and the proposal for the appropriation of the unappropriated surplus

The documents pertaining to this agenda item are available online on the Company's website at www.deutsche-boerse.com/agm. They will also be available for inspection at the Annual General Meeting. In accordance with the statutory provisions, no resolution by the Annual General Meeting to approve the annual and consolidated annual financial statements prepared by the Executive Board is required because the Supervisory Board has already done so.

2. Resolution on the appropriation of unappropriated surplus

The Executive Board and the Supervisory Board propose that the unappropriated surplus reported in the adopted annual financial statements as at 31 December 2015 totalling EUR 425,000,000.00 be appropriated as follows:

to pay a dividend of EUR 2.25 for each no-par value share carrying dividend rights, i.e. EUR 420,128,968.50 in total; and

to allocate EUR 4,871,031.50 to "other retained earnings".

* This translation is intended for convenience purposes only and solely the German version of the invitation to and agenda of the Annual General Meeting of Deutsche Börse Aktiengesellschaft is legally binding.

The proposal for the appropriation of the unappropriated surplus takes into account the treasury shares held either directly or indirectly by the Company as at the date on which the Annual General Meeting is convened that do not carry dividend rights in accordance with section 71b of the German Stock Corporation Act (*Aktiengesetz – AktG*). The number of shares carrying dividend rights may change prior to the Annual General Meeting. In such cases, an appropriately adjusted proposal shall be put to the Annual General Meeting with regard to the appropriation of the unappropriated surplus, based on an unchanged distribution of EUR 2.25 for each no-par value share carrying dividend rights.

3. Resolution on the ratification of the actions of the members of the Executive Board

The Executive Board and the Supervisory Board propose that the actions of the Executive Board members who held office in financial year 2015 be ratified for said period.

4. Resolution on the ratification of the actions of the members of the Supervisory Board

The Executive Board and the Supervisory Board propose that the actions of the Supervisory Board members who held office in financial year 2015 be ratified for said period.

5. Resolution on the election of a member of the Supervisory Board

Gerhard Roggemann has resigned from his office as a shareholder representative on the Supervisory Board and will be leaving the Supervisory Board at the close of the Annual General Meeting on 11 May 2016. At the 2015 Annual General Meeting, Mr Roggemann had agreed to renew his term of office on short notice after the originally intended candidate had died. At that time, Mr Roggemann had indicated that he would be willing to resign his office early, provided another suitable candidate could be found.

Pursuant to sections 96 (1), 101 (1) of the AktG and sections 4 (1), 1 (1) no. 1 of the One-Third Employee Representation Act (*Drittelbeteiligungsgesetz*) and article 9 (1) sentence 1 of the Articles of Incorporation of Deutsche Börse Aktiengesellschaft, the Supervisory Board consists of 12 members, comprising 8 shareholder representatives and 4 employee representatives. The Annual General Meeting is not bound by the nominations for the election.

The Supervisory Board proposes that

Prof Dr Dr Ann-Kristin Achleitner, scientific Co-Director of the Center for Entrepreneurial and Financial Studies (CEFS) at the Technische Universität München (TUM), resident in Munich,

be elected to the Supervisory Board. Pursuant to article 9 (3) of the Articles of Incorporation, the new member shall be elected for the term remaining after Mr Roggemann leaves office until the close of the Annual General Meeting which resolves on the ratification of the actions of the members of the Supervisory Board for the financial year ended 31 December 2017.

The aforementioned nomination is based on the recommendation of the Supervisory Board's Nomination Committee and takes into consideration the objectives resolved by the Supervisory Board as to its composition.

Further information on the proposed nominee is available in the CV which has been posted online on the Company's website at www.deutsche-boerse.com/agm.

Regarding section 5.4.1 (5) to (7) of the German Corporate Governance Code in the version dated 5 May 2015, it is hereby stated that, in the Supervisory Board's estimation, no personal or business relationships exist between the proposed nominee for election and Deutsche Börse Aktiengesellschaft, its Group companies, the governing bodies of Deutsche Börse Aktiengesellschaft or any shareholder holding a material interest in Deutsche Börse Aktiengesellschaft that an objectively discerning shareholder would consider material to their election decision.

Positions of Prof Dr Dr Ann-Kristin Achleitner on a statutory supervisory board:

Linde Aktiengesellschaft, Munich
Metro AG, Düsseldorf (until 15 February 2017)
Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft, Munich

Positions of Prof Dr Dr Ann-Kristin Achleitner on a comparable domestic and foreign supervisory body at commercial enterprises:

ENGIE SA, Paris, France

6. Resolution on the rescission of the existing Authorised Capital I, creation of new Authorised Capital I with the option of excluding subscription rights and amendment to the Articles of Incorporation

The Company currently has four issues of Authorised Capital totalling up to EUR 69,100,000.00, thus representing a total of up to 35.8 per cent of the Company's share capital. Authorised Capital I in the amount of up to EUR 5,200,000.00 – which represents up to 2.7 per cent of the current share capital – will expire on 11 May 2016. Authorised Capital I is to be renewed in the amount of up to EUR 13,300,000.00 – which represents up to 6.9 per cent of the current share capital. In contrast to the expiring Authorised Capital I, the new Authorised Capital I is to be created with the option to exclude subscription rights with respect to fractional amounts only.

The Executive Board and the Supervisory Board therefore propose the following resolution:

a) Subject to the Supervisory Board's consent, the Executive Board shall be authorised to increase the share capital on one or more occasions until 10 May 2021 by up to a total of EUR 13,300,000.00 by issuing new, no-par value registered shares against cash and/or contributions in kind (Authorised Capital I). The shareholders shall be granted subscription rights in this respect. The Executive Board shall however be authorised to exclude fractional amounts from shareholders' subscription rights with the consent of the Supervisory Board.

This authorisation allows new shares to be issued without subscription rights only if the total number of new shares plus shares issued or sold by the Company during the term of this authorisation until its exercise on the basis of another authorisation under which shareholders' subscription rights are excluded, or on the basis of rights issued during the term of this authorisation until its exercise which enable or obligate the holder to subscribe for shares in the Company, such rights being issued on the basis of another authorisation under which shareholders' subscription rights are excluded, represent, in total, a notional interest in the share capital of no more than 20 per cent as at the date on which the authorisation becomes effective by record of the amendment of the Articles of Incorporation in the commercial register or, if the share capital is lower at the date on which this authorisation is exercised, 20 per cent of the share capital on that date.

The new shares may also be acquired by certain credit institutions to be specified by the Executive Board or companies operating under section 53 (1) sentence 1 or section 53b (1) sentence 1 or (7) of the German Banking Act (*Gesetz über das Kreditwesen – KWG*) subject to the obligation that they offer such shares to shareholders (indirect subscription right).

The Executive Board shall determine, subject to the Supervisory Board's consent, the rights attaching to the shares and the additional terms and conditions relating to the issue of the shares, including the issue price.

b) Article 4 (3) of the Articles of Incorporation of Deutsche Börse Aktiengesellschaft shall be deleted and a new article 4 (3) inserted as follows:

“(3) Subject to the Supervisory Board's consent, the Executive Board is authorised to increase the share capital on one or more occasions until 10 May 2021 by up to a total of EUR 13,300,000.00 by issuing new registered no-par value shares against cash contributions and/or contributions in kind (Authorised Capital I). The shareholders shall be granted subscription rights in this respect. The Executive Board is also authorised, subject to the Supervisory Board's consent, to exclude fractional amounts from shareholders' subscription rights.

This authorisation allows new shares to be issued without subscription rights only if the total number of new shares plus shares issued or sold by the Company during the term of this authorisation until its exercise on the basis of another authorisation under which shareholders' subscription rights are excluded, or on the basis of rights issued during the term of this authorisation until its exercise which enable or obligate the holder to subscribe for shares in the Company, such rights being issued on the basis of another authorisation under which shareholders' subscription rights are excluded, represent, in total, a notional interest in the share capital of no more than 20 per cent as at the date on which the authorisation becomes effective by record of the amendment of the Articles of Incorporation in the commercial register or, if the share capital is lower at the date on which this authorisation is exercised, 20 per cent of the share capital on that date.

The new shares may also be acquired by certain credit institutions to be specified by the Executive Board or companies operating under section 53 (1) sentence 1 or section 53b (1) sentence 1 or (7) of the German Banking Act (*Gesetz über das Kreditwesen – KWG*) subject to the obligation that they offer such shares to shareholders (indirect subscription right).

The Executive Board shall determine, subject to the Supervisory Board's consent, the rights attaching to the shares and the additional terms and conditions relating to the issue of the shares, including the issue price."

c) The Supervisory Board shall be authorised to amend article 4 (1) and (3) of the Articles of Incorporation of Deutsche Börse Aktiengesellschaft to reflect any use of Authorised Capital I, or after the authorisation period has expired.

7. Resolution on the approval of the remuneration system for members of the Executive Board

Effective 1 January 2016, a new remuneration system for members of the Executive Board has been resolved by the Supervisory Board. It is based on the guidelines: orientation on performance, balanced incentive system and enhancement of the equity culture. This remuneration system for members of the Executive Board, which has been in force since 1 January 2016, is to be presented to the Annual General Meeting for approval pursuant to section 120 (4) of the AktG.

Details on the new remuneration system for members of the Executive Board are presented in the remuneration report, which is included in the 2015 Corporate Report on pages 132 et seq. The 2015 Corporate Report is available online on the website of Deutsche Börse Aktiengesellschaft at www.deutsche-boerse.com/agm. The remuneration report will be available for inspection as part of the 2015 Corporate Report and addressed in greater detail during the Annual General Meeting.

The Executive Board and the Supervisory Board propose that the remuneration system for members of the Executive Board, which has been in force since 1 January 2016 and is presented in the remuneration report (part of the 2015 Corporate Report), be approved.

8. Resolution on amendments to the Articles of Incorporation relating to an attendance allowance for the Supervisory Board

According to article 13 of the Articles of Incorporation, the members of the Supervisory Board receive a fixed annual remuneration. In the future, the members of the Supervisory Board shall also receive an attendance allowance of EUR 1,000.00. The attendance allowance shall only be granted if and when the members personally attend the meetings of the Supervisory Board or its committees.

The Executive Board and the Supervisory Board propose the following resolution to amend the Articles of Incorporation:

Article 13 (10) shall be cancelled and revised as follows:

“(10) In addition, the members of the Supervisory Board shall receive an attendance allowance of EUR 1,000.00 for every meeting of the Supervisory Board or its committees they personally attend as a member or guest. Where multiple meetings are held on the same day or on consecutive days, said attendance allowance shall be granted only once.”

Furthermore, a new article 13 (11) shall be inserted as follows:

“(11) The Supervisory Board remuneration under (5) and (6) and the attendance allowance under (10) shall be net of statutory VAT.”

9. Resolution on the election of the auditor and Group auditor for financial year 2016 as well as the auditor for the review of the condensed financial statements and the interim management report for the first half of financial year 2016

The Supervisory Board proposes the election of

KPMG AG Wirtschaftsprüfungsgesellschaft,
Berlin,

as the auditor and Group auditor for financial year 2016 as well as the auditor for the review of the condensed financial statements and the interim management report for the first half of financial year 2016.

The Supervisory Board’s proposal relating to the auditor under this agenda item 9 is based on the recommendation of the Audit Committee of the Supervisory Board.

Report of the Executive Board on agenda item 6

In connection with agenda item 6, the Executive Board has prepared a written report on the reasons for the authorisation relating to the exclusion of shareholders' subscription rights in accordance with section 203 (2) sentence 2 in conjunction with section 186 (4) sentence 2 of the AktG. The report is available online at www.deutsche-boerse.com/agm and will be published as follows:

Report of the Executive Board in accordance with section 203 (2) sentence 2 in conjunction with section 186 (4) sentence 2 of the AktG

The authorisation proposed under agenda item 6 is intended to create authorised capital of up to EUR 13,300,000.00, which if utilised would generally entitle shareholders to an – as a rule indirect – subscription right. However, the proposed resolution provides that in the event Authorised Capital I is utilised, the Executive Board be authorised, subject to the Supervisory Board's consent, to exclude the subscription rights for fractional amounts.

The authorisation to exclude shareholders' subscription rights for fractional amounts serves to ensure a practicable subscription ratio with respect to the amount of each capital increase. Without the exclusion of subscription rights for fractional amounts, the technical implementation of the capital increase, particularly in the case of capital increases by round numbers, and the exercise of subscription rights would be considerably more complicated. The new shares that are excluded from shareholders' subscription rights as floating fractional shares will be liquidated either via their sale on the stock exchange or otherwise at the most favourable terms possible for the Company.

This authorisation allows new shares to be issued without subscription rights only if the total number of new shares plus shares issued or sold by the Company during the term of this authorisation until its exercise on the basis of another authorisation under which shareholders' subscription rights are excluded, or on the basis of rights issued during the term of this authorisation until its exercise which enable or obligate the holder to subscribe for shares in the Company, such rights being issued on the basis of another authorisation under which shareholders' subscription rights are excluded, represent, in total, a notional interest in the share capital of no more than 20 per cent as at the date on which the authorisation becomes effective by record of the amendment of the Articles of Incorporation in the commercial register or, if the share capital is lower at the date on

which this authorisation is exercised, 20 per cent of the share capital on that date. This limits the extent to which shares can be issued without subscription rights. This also protects shareholders from any potential dilution of their existing holdings.

The Executive Board shall furthermore ensure that the proportionate interest in the share capital attributable to the shares to be issued without shareholders' subscription rights on the basis of any authorisation already in existence at this time (e.g. Authorised Capital IV), together with shares issued or sold by the Company during the term of the respective authorisation until its exercise on the basis of another authorisation under which shareholders' subscription rights are excluded, or on the basis of rights issued during the term of the respective authorisation until its exercise which enable or obligate the holder to subscribe for shares in the Company, such rights being issued on the basis of another authorisation under which shareholders' subscription rights are excluded, represent, in total, no more than 20 per cent of the share capital of the Company existing as at the date of the resolution by the Annual General Meeting.

There are no specific plans to utilise Authorised Capital I at the present time. The Executive Board will carefully review in each case whether the exercise of Authorised Capital I is in the interests of the Company and hence of the shareholders. The Executive Board will report to the Annual General Meeting each time it utilises Authorised Capital I and, if applicable, provide specific grounds for excluding subscription rights.

Requirements for attending and voting at the Annual General Meeting

Registration

In accordance with article 16 (1) of the Articles of Incorporation of Deutsche Börse Aktiengesellschaft, all shareholders who have registered in due time and whose shares are entered in the share register of the Company have the right to attend and vote at the Annual General Meeting – either in person or by proxy. The Company must receive registrations by no later than midnight of 4 May 2016. Shareholders who are registered in the share register can register with the Company to attend the Annual General Meeting by sending notice to

Deutsche Börse Aktiengesellschaft
c/o ADEUS Aktienregister-Service-GmbH
Postfach 57 03 64
22772 Hamburg

Fax: +49-(0) 69-71 26 87 173

E-mail: hv-service.deutsche-boerse@adeus.de

or by using the Company's password-protected online AGM services at

www.deutsche-boerse.com/agm

Shareholders may access the online services by entering their shareholder number and personal identification number (PIN), which can be found in the documents sent to them by mail together with the invitation to the Annual General Meeting. Should you not receive any invitation documents by mail – for example, because your registration in the share register has not been completed by 27 April 2016 or later – we will gladly send you the invitation documents at your request.

Admission tickets and voting ballots will be issued to the shareholders eligible to attend or their appointed proxies. Admission tickets are issued merely for organisational purposes and are not required for attendees to participate in the meeting.

Free tradability of shares

Shares will not be frozen for trading upon registration for the Annual General Meeting. Shareholders will therefore still be able to trade their shares even after registration. Voting rights are determined by reference to the shareholding recorded in the share register on the day of the Annual General Meeting. This will correspond with the relevant shareholding at midnight of 4 May 2016 (so-called "Technical Record Date"), for the reason that requests to modify the share register will not be processed in the period from 5 May 2016 up to and including 11 May 2016, the day of the Annual General Meeting.

Procedure for voting by proxy

Shareholders who have registered in due time and whose shares are entered in the share register of the Company may have their voting rights at the Annual General Meeting exercised by proxy, e.g. a credit institution or an association of shareholders. Please note that if more than one person is appointed proxy, the Company may reject one or more of these persons in accordance with section 134 (3) sentence 2 of the AktG.

The Articles of Incorporation of Deutsche Börse Aktiengesellschaft do not contain any special requirements in relation to the appointment of credit institutions, shareholder associations or other equivalent persons or institutions (sections 135 (8) and (10), 125 (5) of the AktG) as proxies or for revocation and verification of such powers of proxy including the relevant form requirements. Statutory provisions shall apply, specifically section 135 of the AktG. Please note that credit institutions, shareholder associations and other equivalent persons or institutions (sections 135 (8) and (10), 125 (5) of the AktG) may stipulate certain requirements for their appointment as proxies, and shareholders should enquire directly with the relevant person or institution as to the relevant requirements.

If no such credit institution or association of shareholders or other equivalent person or institution (sections 135 (8) and (10), 125 (5) of the AktG) is appointed as proxy, the grant of proxy, its revocation and the verification of such appointment to the Company must be effected in text form (section 126b of the German Civil Code (*Bürgerliches Gesetzbuch – BGB*)). The Company can be notified of proxy appointments by e-mail to the aforementioned e-mail address, via the aforementioned online AGM services, as well as by notice to the aforementioned postal address or fax number. Proxies may also provide the Company verification of their appointment by producing the grant of proxy to the admission desk on the day of the Annual General Meeting.

The grant of proxy and verification thereof can also be done using the registration and proxy form sent to you.

The following special rules apply to Company-appointed proxies: Deutsche Börse Aktiengesellschaft also offers its shareholders the option of being represented at the Annual General Meeting by Company-appointed proxies who will represent the shareholders according to their instructions. Proxies may be issued and revoked, and instructions to Company-appointed proxies may be modified by using any of the channels specified in the “Registration” section above and must be effected in text form (section 126b of the BGB). On the day of the Annual General Meeting, we would ask to be notified in this regard by the end of the general discussion. Proxies exercise voting rights exclusively in accordance

with the instructions given by the shareholder. Please note that proxies will not accept instructions to make comments, lodge objections to resolutions taken by the Annual General Meeting, ask questions or propose motions or make points of order.

Shareholders who wish to appoint one of the Company-appointed proxies and issue instructions via the Internet will require their shareholder number and personal identification number (PIN). Shareholders will receive their shareholder number and PIN in the mail together with the invitation to the Annual General Meeting. Should you not receive any invitation documents by mail – for example, because your registration in the share register has not been completed by 27 April 2016 or later – we will gladly send you the invitation documents at your request.

A credit institution may exercise the voting rights attaching to shares which it does not own but which are registered in the share register under its name only subject to the shareholder's authorisation.

Procedure for voting by postal ballot

Shareholders who are entered in the share register may cast their votes by postal ballot, even if they do not attend the Annual General Meeting. Exercise of voting rights by postal ballot will be subject to the condition that shareholders have duly registered by the aforementioned final registration date.

Please use and complete the form you received with the invitation in your mail and return this by mail, fax or e-mail to the respective above-mentioned address/fax number, or make use of the online AGM services at the aforementioned Internet address (www.deutsche-boerse.com/aggm). If you wish to avail yourself of the online service, you will need your shareholder number and personal identification number (PIN), which you can find in the documents mailed to you with the invitation to the Annual General Meeting. Should you not receive any invitation documents by mail – for example, because your registration in the share register will not be completed until 27 April 2016 or later – we will gladly send you the invitation documents at your request.

Shareholders may vote by postal ballot and submit modifications to (including the revocation of) votes issued by postal ballot by using any of the channels specified above. On the day of the Annual General Meeting, we would ask to be notified in this regard by the end of the general discussion.

Credit institutions, associations of shareholders or other equivalent persons or institutions (sections 135 (8) and (10), 125 (5) of the AktG) and other authorised representatives that have been appointed as proxies also have the option of voting by postal ballot.

Information on using the online AGM services to vote by proxy or postal ballot

Please note that if you make use of the password-protected online AGM services mentioned above, you will not be able to participate in the voting on any counter-motions or election nominations by shareholders concerning a particular agenda item nor issue any instructions or vote by postal ballot thereon, unless the relevant counter-motion or election nomination was sent to the Company in advance and published on the Company's website in accordance with the specific requirements of sections 126, 127 of the AktG. As such, users of the password-protected online AGM services will in particular not be able to vote or issue instructions on any counter-motions or election nominations that are presented for the first time at the Annual General Meeting without having been communicated to the Company beforehand. By the same token, comments or questions from shareholders cannot be received via the online AGM services.

Information on shareholder rights in accordance with sections 122 (2), 126 (1), 127, 131 (1) of the AktG

Motions to amend the agenda pursuant to section 122 (2) of the AktG

Shareholders whose combined shareholdings equal or exceed one-twentieth of the share capital (9,650,000 shares) or represent a proportionate interest in the share capital of EUR 500,000.00 (500,000 shares) may request that items be placed on the agenda and announced. Requests must be addressed in writing to

Vorstand der Deutsche Börse Aktiengesellschaft
"Hauptversammlung"
60485 Frankfurt/Main

and must be received no later than by midnight of 10 April 2016. Each new agenda item must be accompanied by supporting information or a draft resolution.

To the extent not already announced in the notice of meeting, amendments to the agenda that require publication will be announced promptly upon receipt of the request in the Federal Gazette (*Bundesanzeiger*) and forwarded for publication to such media outlets as can be expected to disseminate the information throughout the entire European Union. Any such amendments will also be published online at www.deutsche-boerse.com/agm and communicated to shareholders in accordance with the statutory requirements.

Motions and nominations by shareholders in accordance with section 126 (1) and section 127 of the AktG

Pursuant to section 126 (1) of the AktG, shareholders may submit counter-motions against any proposal of the Executive Board and Supervisory Board on a particular agenda item. Motions by shareholders concerning the agenda within the meaning of section 126 (1) of the AktG must be sent along with supporting information to

Deutsche Börse Aktiengesellschaft
"Hauptversammlung"
60485 Frankfurt/Main

or by fax to:
+49-(0) 69-2 11-143 32

or by e-mail to:
hauptversammlung@deutsche-boerse.com

We will publish shareholder counter-motions that must be made available and which we have received at one of the aforementioned addresses by midnight of 26 April 2016 promptly upon receipt online at the above-mentioned internet address. Any opinions expressed by management on the counter-motions will also be made available online at the above web address.

The Company may elect not to publish a counter-motion and its supporting information under certain circumstances set forth in section 126 (2) of the AktG, for example where the counter-motion would result in a resolution by the Annual General Meeting that is illegal or in violation of the Articles of Incorporation. Information in support of counter-motions need not be made available if the text exceeds 5,000 characters in total.

Pursuant to section 127 of the AktG, the foregoing applies *mutatis mutandis* to shareholder nominations of Supervisory Board or auditor candidates, although election nominations need not be accompanied by supporting information. Except in the cases set forth in section 126 (2) of the AktG, nominations for election need not be published if the nomination does not contain the name, exercised profession and residential address of the nominee(s) and, in the case of nominations for election to the Supervisory Board, information on any positions held by such nominee(s) on other statutory supervisory boards. In the case of Supervisory Board elections, nominations should, but are not required to, contain information about positions held on comparable domestic and foreign supervisory bodies of commercial enterprises.

Please note that counter-motions or election nominations, which the Company has received in due time in advance, will be considered at the Annual General Meeting only if they are actually put forward at the meeting. The foregoing shall not affect any shareholder's right to submit counter-motions to agenda items during the Annual General Meeting without giving advance notice to the Company.

Right to information under section 131 (1) of the AktG

Each shareholder and proxy attending the Annual General Meeting may request information on the Company's affairs to the extent necessary to make a proper evaluation of the agenda (see section 131 (1) of the AktG). The duty to provide information generally also extends to legal and business relations between the Company and its affiliates as well as the position of Deutsche Börse Group as a whole and that of the entities included in the consolidated financial statements of Deutsche Börse Aktiengesellschaft; in this case also, the information is provided only to the extent it is necessary to make a proper evaluation of the agenda. Requests for information at the Annual General Meeting should be made during discussion time.

The Executive Board may decide not to answer individual questions for the reasons set out in section 131 (3) of the AktG, for example because providing the information could, based on prudent business judgment, have a material adverse effect on the Company or one of its affiliates (e.g. no disclosure of business secrets).

Pursuant to the Articles of Incorporation, the meeting chairman is authorised to reasonably limit the time shareholders have to speak and ask questions, and may in particular at the beginning or during the course of the meeting set a reasonable timetable for the meeting overall, for specific agenda items or for specific questions or comments.

Further information

Further information in relation to the aforementioned shareholder rights under sections 122 (2), 126 (1), 127 and 131 (1) of the AktG can be found on the Company's website at:

www.deutsche-boerse.com/agm

Total number of shares and voting rights

On the day the Annual General Meeting is convened, the share capital of the Company amounts to EUR 193,000,000.00 and is divided into 193,000,000 no-par value registered shares. Each share carries one vote. As such, 193,000,000 voting rights exist as at the date on which the Annual General Meeting is convened pursuant to the Articles of Incorporation. However, in accordance with section 71b of the AktG, treasury shares do not confer any rights on the Company. As at the date on which the Annual General Meeting is convened, the Company holds 6,276,014 shares in treasury which confer no voting rights on the Company.

Publication on the Company's website

The following information and documents will be available on the Company's website at www.deutsche-boerse.com/agm (see section 124a of the AktG):

- the contents of the notice of meeting together with information relating to the missing resolution on item 1 of the agenda and the total number of shares and voting rights as at the date of the notice of meeting
- the documents required to be made available at the meeting
- forms that can be used for voting by proxy or voting by postal ballot

Information on the Annual General Meeting is also available online at:

www.deutsche-boerse.com/agm

The results of the voting will be announced after the Annual General Meeting at the above web address.

Comprehensive information on the Company

Comprehensive information on matters concerning Deutsche Börse Aktiengesellschaft and Deutsche Börse Group can be found on the Company's website at:
www.deutsche-boerse.com.

Internet broadcast of the Annual General Meeting

The entire Annual General Meeting may be broadcast on the Internet at the above address.

Frankfurt/Main, March 2016

Deutsche Börse Aktiengesellschaft
The Executive Board

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