



24 Oct 2018

## Monthly News from Eurex Repo

Dear Participants,

Welcome to the Eurex Repo Monthly News with the latest volume and market developments. If you have any questions please do not hesitate to contact us.

Your Eurex Repo Team

### Volume

#### Daily average outstanding volume in bn EUR reached in September 2018

GC Pooling: 34.3	Repo: 57.8	All Markets: 92.1
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Trades	GC Pooling in EUR	Repo GC in EUR	Repo Special in EUR
Largest	1.5 bn	1.7 bn	652 mn
Longest	365 days (10 mn)	118 days (27.8 mn)	182 days (57.1 mn)

#### STOXX® GC POOLING INDICES

September 2018	STOXX® GC Pooling EUR ON Index		STOXX® GC Pooling EUR Extended ON Index	
Rate (in %)	High -0.395	Low -0.585	High -0.388	Low -0.472
Vol (in bn €)	High 6.3	Low 1.6	High 4.5	Low 1.2
STOXX® GC Pooling EUR Deferred Funding Rate				
Rate (in %)	High -0.4		Low -0.471	
Vol (in bn €)	High 14.4		Low 7.9	

For more STOXX GC Pooling indices please see [www.stoxx.com](http://www.stoxx.com) and for the vendor codes please click [here](#)

### Participants

Please find the current [LIST OF PARTICIPANTS](#) for the Repo, GC Pooling, and SecLend Market.

## Systems & Services



### **Eurex Repo's trading system F7**

The Eurex Repo F7 simulation environment has been updated to version F7 release 3.0 on October 5, 2018.

More information about F7 can be found on our website: [Trading System F7](#)

## Products



### **Introduction of Three-Month SARON® Futures**

Regulatory pressure, along with ongoing issues regarding LIBOR, has created the need for alternative risk free reference rates (RFRs). In Switzerland SARON® has been the alternative interest rate benchmark since end of 2017.

To help the market with an orderly transition to the new benchmark, Eurex is launching a Three-Month SARON® Futures contract, the first exchange-traded SARON® Futures globally, on the 29th of October, 2018. SARON® Futures constitute a market-driven alternative that seeks to attract market participants by providing the opportunity to hedge their CHF exposures while benefiting from cross margining opportunities at Eurex Clearing AG.

Find out more [HERE](#)

## Articles & papers



### **Direct clearing: Frank Odendall about opportunities for buy-side CCPs**

The introduction of buy-side direct clearing for central counterparties (CCPs) has created buy-side opportunities while raising new considerations about business models, risk and reward. Whether and how to engage, for which products and with which counterparties will be an important point of differentiation for the buy-side going forward.

Frank Odendall explains the Deutsche Boerse Group's product-specific approach to buy-side direct clearing.

Read more [HERE](#)

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**Thomas Laux: "Ten years after Lehman, we are much better prepared"**

In this interview, Thomas Laux, Member of the Executive Board and Chief Risk Officer at Eurex Clearing, talks about the approach of Eurex Clearing during the Lehman crisis and which lessons the clearing house learned from it.

Read more [HERE](#)

## Upcoming Conferences & Events



### **Nov 1: Eurex Derivatives Forum 2018 in London**

Deutsche Börse Group GFF will attend the Eurex Derivatives Forum 2018 in London on November 1, 2018.

Find out more [HERE](#)

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### **Nov 5: Finadium Rates & Repo Conference in New York**

Deutsche Börse Group GFF will participate at the Finadium Rates & Repo Conference in New York on November 5, 2018.

Frank Odendall will speak at the panel "Trading and buy-side clearing opportunities in the rates markets"

Find out more [HERE](#)

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### **Nov 8: ISLA Roundtable in Amsterdam**

Deutsche Börse Group GFF will attend the ISLA Roundtable in Amsterdam on November 8, 2018.

Find out more [HERE](#)

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### **Nov 8: Deutsche Boerse Group GFF Bar in Munich**

The next GFF Bar will take place in Munich on November 8, 2018.

For the list of upcoming GFF events in 2018 please see [EVENTS](#)

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### **Nov 12: Eurex Repo & Société Générale Buyside Forum: The evolution of bilateral repo**

Eurex Repo and Société Générale are organising a joint buyside event in Frankfurt titled "The evolution of bilateral repo".

*By invitation only.*

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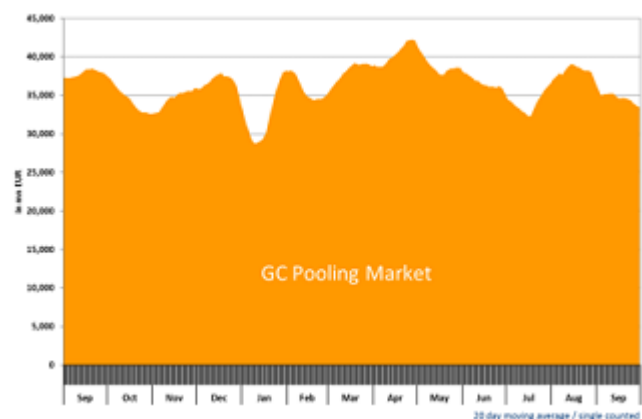


### **Nov 14: Deutsche Boerse Group GFF Advisory Board Meeting**

The Deutsche Börse Group GFF Advisory Board Meeting will take place in Frankfurt on November 14, 2018.

*By invitation only.*

## Volumes 2017/2018



## Training



### GC Pooling and Repo Market

Trader examination and training for the Repo and GC Pooling Market for existing and new participants is available online. For the exam registration please click [HERE](#)

Regular Repo and GC Pooling system trainings are offered in Zug. The trainings include basic knowledge about repo trading and the practical use of the system. Feel free to register [HERE](#)

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### SecLend Market

Eurex Repo offers ongoing training sessions to prospective SecLend traders from legally admitted market participants. The training includes basic knowledge about seclend trading and the practical use of the system. Training sessions can be provided on request.

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### Deutsche Börse Academy

The Deutsche Börse Academy brings together all of Deutsche Börse Group's training activities with a carefully coordinated range of financial market seminars, certificate courses and study programmes.

On **November 2, 2018** the seminar **Repo / Securities Lending** will take place in Eschborn. The seminar aims at providing participants with an understanding of the purpose of securities lending and repos.

Find out more and read about the course content [HERE](#)

## Services & Contacts

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## More news from Eurex Repo

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Eurex Repo GmbH

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Commercial register/Handelsregister:

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