



## Xentric® Specialist

### Real-time limit monitoring for Xetra® Frankfurt 1 and 2

The limit monitoring by Xentric Specialist verifies the executability of all instruments of a specialist on Xetra Frankfurt 1 and 2. To this end, the executability of the order book is checked permanently as a crossed order book against the own quote as well as the quotes of selected reference markets.

Quote information from the relevant reference markets such as Xentric Quote Source and Reuters are processed via the quote interface.

The real-time calculation of the order book within the order book manager corresponds to the “Continuous Auction with Specialist” market model.

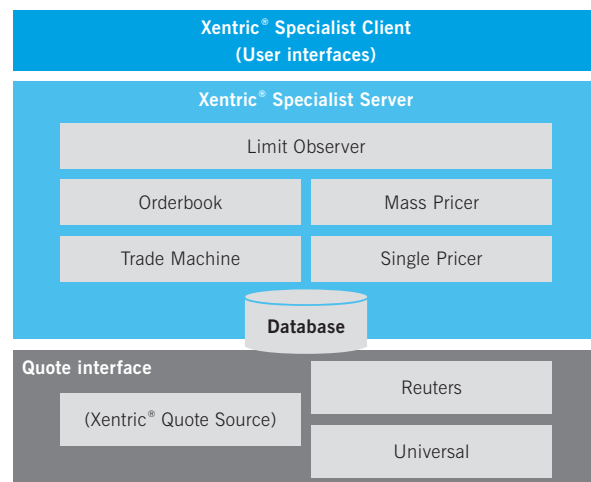
#### Tradable instruments in the Xetra “Continuous Auction with Specialist” market model

Structured products, funds, equities, bonds.

#### Benefits

- **Efficiency:** Automatic limit monitoring with simple parametrisation of an unlimited number of instruments
- **Flexibility:** Functional expansion through use of Trade Machine
- **Intuitive usability:** Ergonomically designed user interface for limit monitoring, displaying the decentralised order book and maintaining master data
- **Performance support:** To ensure compliance with the Frankfurt Stock Exchange’s (Frankfurter Wertpapierbörse (FWB®) quality standards
- **Reliability:** Fully redundant system structure including hot standby functionality
- **Service:** Support and maintenance hotline

#### System architecture



#### Optional modules

- **Mass Pricer** for pricing without volume
- **Single Pricer** for decentralised pricing
- **Trade Machine** for automatic quotation and pricing

#### Extendable component

Connection of trading systems, e.g. CATS-OS by means of Xentric ECN Link

#### Services

Installation of Xentric Specialist and operation of the Xentric Specialist server.

#### Contact

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