
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 1 Contract Specifications for Futures Contracts

Subpart 1.1 Contract Specifications for Money Market Futures Contracts

The following subpart contains contract specifications for futures contracts on the interest rate for three-month cash deposits in Euro (Three-Month EURIBOR Futures), for ~~and~~ futures contracts on the three-month average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions – SARON® (3M SARON® Futures) – and for futures contracts on the Euro Short Term Rate (€STR) compounded daily over a period of three months (Three-Month Euro STR Futures), which are hereafter jointly referred to as “Money market futures contracts”.

1.1.1 Subject Matter of Contract

[...]

(3) A Three-Month Euro STR Future is a futures contract on the Euro Short Term Rate (€STR) over a three-month period taking into account the compounded interest effect. The value of a contract is EUR 1,000,000.

(43) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be materially different and no longer comparable with the concept that applied when the futures contract was admitted to trading, or if the index ceases to be provided or the respective index license is revoked from Eurex Frankfurt AG, the Management Board of Eurex Deutschland may order the termination of trading in such contract as of the last trading day prior to the date these changes occur. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II Number 2.2.2 of the Clearing Conditions of Eurex Clearing AG).

(54) If the Management Board of Eurex Deutschland decides to discontinue trading of such a Money Market Futures Contract, open positions shall be settled in cash upon the termination of trading. The Management Board of Eurex Deutschland shall determine the price of the underlying index for purposes of such cash settlement.

[...]

1.1.3 Term

[...]

(3) For Three-Month Euro STR Futures, terms expiring on the final settlement day (Subsection 1.1.4 Paragraph (3)) of the quarter-end months (March, June, September, December) up to a maximum term of 12 consecutive quarters are available for trading at Eurex Deutschland.

1.1.4 Last Trading Day, Final Settlement Day, Close of Trading

[...]

(3) The last trading day of the Three-Month Euro STR Future shall be the first exchange day prior to the third Wednesday of the relevant performance month (quarterly month pursuant to Subsection 1.1.3 Paragraph (3)) - provided that on this day the European Central Bank (ECB) has determined the reference interest rate €STR, otherwise the preceding exchange day. The final settlement day of the Three-Month Euro STR Future shall be the exchange day immediately succeeding the last trading day.

The close of trading for the Three-Month Euro STR Future is on the last trading day at 7:00 p.m. CET.

1.1.5 Price Gradations

[...]

(3) The price of a Three-Month Euro STR Futures Contract shall be quoted as a percentage with four decimal places on a basis of 100 less interest rate traded. The minimum price change ("Tick") for the product shall be 0.0025 points; this represents a value of EUR 6.25.

[...]

Part 3 Contracts Off-Book

[...]

Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

3.2.1 Block trades

[...]

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Money Market Futures			
[...]			
Futures contracts on the average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions SARON® (3M SARON® Futures) (FSR3)	N	100	
<u>Futures contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (Three-Month Euro STR Futures) (FST3)</u>	<u>N</u>	<u>100</u>	
[...]			

* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

3.2.2 Exchange for Physicals for Financials (“EFP-F”)

The following Interest Rate Futures Contracts are admitted:

Product	Minimum number of contracts traded
[...]	
Futures contracts on the average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions SARON® (3M SARON® Futures) (FSR3)	10
<u>Futures contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (Three-Month Euro STR Futures) (FST3)</u>	<u>10</u>

The number of Futures Contracts traded including their additional contract versions may not be below the defined minimum number of contracts to be traded.

[...]

3.2.4 Exchange for Swaps (“EFS”)

The following Contracts are admitted:

- [...]
- Futures Contracts on the average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions SARON® over a three-month period taking into account the compounded interest effect (“FSR3 Future”)
- Futures Contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (“FST3 Future”)

- [...]

[...]
