

Conditions for Trading at Eurex Deutschland and Eurex Zürich

2 Part: Contract Specifications

2.2 Subpart: Contract Specifications for Options Contracts

2.2.1 Sub-Subpart: Specifications for Options Contracts on Stocks of German Stock Corporations (German Stock Options)

2.2.1.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including
- a) the next, the second and the third succeeding expiration days as well as up to and including the next ~~two~~ three succeeding quarterly expiration days (March, June, September, December) thereafter or
 - b) the next, the second and the third succeeding expiration days as well as up to and including the next ~~three~~ succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two succeeding half-year expiration days (June, December) or
 - c) the next, the second and the third succeeding expiration days as well as up to and including the next ~~three~~ succeeding quarterly expiration days (March, June, September, December) and up to the next ~~two~~ four succeeding half-year expiration days (June, December) as well as up to the next two succeeding year expiration days (December).

Depending on the time of the purchase of the option, the term may be up to ~~9, 12, and 24~~ and 60 months and ~~six~~ Exchange days. The Boards of Management of the Eurex Exchanges determine the term for each stock option pursuant to sentence 1.

- (2) ...
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2.2.1.6 Exercise Prices

(1) Option series may have the following exercise prices:

Exercise price in EUR	Exercise price intervals in EUR**
0 - 5	0,20
5,50 – 10	0,50
11 – 20	1,00
22 – 50	2,00
52,50 – 100*	2,50
55 – 200	5,00
>200	20,00

* only for the first and second expiration date in the at the money area

** for ~~XXL~~-options (with a term of between 18 and 24-60 months), the intervals between the exercise prices double

(2) ...

2.2.3 Sub-Subpart: Specifications for Options Contracts on Stocks of Finnish Stock Corporations (Finnish Stock Options)

2.2.3.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms up to and including

- a) the next, the second and the third succeeding expiration days as well as up to and including the next ~~two~~three succeeding quarterly expiration days (March, June, September, December) thereafter or
 - b) the next, the second and the third succeeding expiration days as well as up to and including the next ~~3~~three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two succeeding half-year expiration days (June, December) or
 - c) the next, the second and the third succeeding expiration days as well as up to and including the next ~~3~~three succeeding quarterly expiration days (March, June, September, December)
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and up to the next ~~two~~ four succeeding half-year expiration days (June, December) as well as up to the next two succeeding year expiration days (December).

Depending on the time of the purchase of the option, the term may be up to ~~9, 12, and 24~~ and 60 months and ~~6~~ six Exchange days. The Boards of Management of the Eurex Exchanges determine the term for each stock option pursuant to sentence 1.

(2) ...

2.2.3.6 Exercise Prices

(1) Option series may have the following exercise prices:

Exercise price in EUR	Exercise price intervals in EUR **
< = 5	0,2
5,50 - 10	0,5
11 – 20	1
22 – 50	2
52,50 – 100*	2,50
55 – 100	5
110 – 200	10
525 – 1,000*	25
550 – 2,000	50
> = 2,100	100

* only for the next and second expiration date in the at the money area

** for options with a term of between 18 and 24 ~~60~~ months, the intervals between the exercise prices double

(2) ...

2.2.8 Sub-Subpart: Specifications for Options Contracts on the NEMAX 50 (NEMAX 50 Options)

2.2.8.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next ~~two~~ four half-year expiration days (June, December). Depending on the time of the purchase of the option, the term may be up to ~~24~~36 months and six Exchange days.
- (2) ...

2.2.15 Sub-Subpart: Specifications for Options Contracts on Stocks of Swiss Stock Corporations (Swiss Stock Options)

2.2.15.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with up to eight terms up to and including
- a) the next, the second and the third succeeding expiration days as well as up to and including the next ~~two~~three succeeding quarterly expiration days (March, June, September and December) thereafter or
 - b) the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September and December) thereafter and up to the next two succeeding half-year expiration days (June, December)~~or~~
 - c) ~~the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September and December) and up to the next two succeeding half year expiration days (June and December).~~
- Depending on the time of the purchase of the option, the term may be up to ~~1, 2, 3, 6, 9, 12, 18~~ or 24 months. The Boards of Management of the Eurex Exchanges shall determine the term for each stock option pursuant to sentence 1.
- (2) ...
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2.2.15.6 Exercise Prices

(1) Option series may have the following exercise prices:

Exercise price in CHF	Exercise price intervals in CHF**
0 – 5	0,20
5,50 – 10	0,50
11 – 20	1,00
22 – 50	2,00
52,50 – 100*	2,50
55 – 200	5,00
210 – 400*	10,00
220 - 400	20,00
425 – 1000*	25,00
450 - 1000	50,00
1050 – 2000*	50,00
1100 – 2000	100,00
2100 – 5000*	100,00
2200 – 5000	200,00
> 5000*	200,00
> 5000	400,00

* only for expiration dates within the following 6 calendar months in the at the money area

** ___ for ~~XXL~~ options (with a term of between 18 and 24 months), the intervals between the exercise prices double

(2) ...

2.2.18 Sub-Subpart: Specifications for Options Contracts on Stocks of US-American Stock Corporations (US-American Stock Options)

2.2.18.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including
- a) ~~the next, the second and the third succeeding expiration days as well as up to and including the next two succeeding quarterly expiration days (March, June, September, December) thereafter or~~
 - b) ~~the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter up to a maximum term of twelve months. or~~
 - c) ~~the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June, December).~~
- ~~Depending on the time of the purchase of the option, the term may be up to nine, twelve and 24 months and six Exchange days. The Boards of Management of the Eurex Exchanges determine the term for each stock option pursuant to sentence 1.~~
- (2)

2.2.21 Sub-Subpart: Specifications for Options Contracts on Stocks of Italian Stock Corporations (Italian Stock Options)

2.2.21.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and third succeeding expiration days as well as up to and including the next ~~and second~~three succeeding quarterly expiration days (March, June, September and December) thereafter and up to a term of not more than ~~nine~~twelve months.
- (2) ...
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2.2.23 Sub-Subpart: Specifications for Options Contracts on Stocks of French Stock Corporations (French Stock Options)

2.2.23.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and third succeeding expiration days as well as up to and including the next ~~two~~three succeeding quarterly expiration days (March, June, September and December) thereafter up to a term of not more than ~~nine~~twelve months.
- (2) ...

2.2.25 Sub-Subpart: Specifications for Options Contracts on Stocks of Corporations listed on *Neuer Markt* of the Frankfurt Stock Exchange (*Neuer Markt* Stock Options)

2.2.25.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including
- a) ~~the next, the second and the third succeeding expiration days as well as up to and including the next two succeeding quarterly expiration days (March, June, September, December) thereafter or~~
 - b) ~~the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter~~ up to a maximum term of twelve months or
 - c) ~~the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June, December).~~
- ~~Depending on the time of the purchase of the option, the term may be up to nine, twelve and 24 months and six Exchange days. The Boards of Management of the Eurex Exchanges determine the term for each stock option pursuant to sentence 1.~~
- (2) ...
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