

1 Part: General Provisions

1.1 Subpart: Basic Principles

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1.1.3 Procedure for Options and Futures Trading

~~Each Exchange day~~ The procedure for options and futures trading for each product admitted to trading is composed of the following periods:

(1) Pre-Trading Period

Prior to the commencement or resumption of options and futures trading, orders and quotes may, until the time set by the Boards of Management of the Eurex Exchanges, be entered into the electronic data processing ("EDP") system of the Eurex Exchanges.

(2) ...

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~~1.1.6~~ **Market Making**

~~Market Making takes place at the Eurex Exchanges for all options contracts provided that the Boards of Management of the Exchanges have not determined otherwise.~~

1.2 Subpart: General Trading Rules

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1.2.4 Objections

Objections to the contents of transaction confirmations delivered pursuant to subsection 1.2.2 paragraph (65) or to settlement notices, including the items confirming the entries of ~~the branches of the State Central Bank of Hessen Germany~~ (Landeszentralbank Hessen, LZB Deutsche Bundesbank), the Swiss National Bank, SNB (Schweizerische Nationalbank), Clearstream Banking AG (CBF), SIS SEGAINTERSETTLE (SIS), Eurex Clearing AG (subsection 1.5.2 paragraph (2) of the Clearing Conditions) or another central depository or other depository (Lieferstelle) recognized by Eurex Clearing AG must be submitted ...

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1.2.6 Binding Nature of Transactions / Erroneous Entries

- (1) All transactions effected through the Participant Front End System of an Exchange Participant are binding on such Exchange Participant. Each Exchange Participant is responsible for controlling access to its data entry devices and other EDP equipment linked to the EDP system of the Eurex Exchanges.
- (2) The Boards of Management of the Eurex Exchanges may cancel transactions ex officio if such action is necessary to ensure orderly trading at the Eurex Exchanges.
- (32) In particular, tThe Boards of Management of the Eurex Exchanges are authorized, ~~however,~~ to cancel a transaction if
- a) its price materially and clearly deviates from the market price prevailing at the time the transaction is effected and
 - b) if an Exchange Participant directly affected by the transaction promptly protests to the Eurex Exchanges that it mistakenly entered the order or the quote incorrectly into the trading system of the Eurex Exchanges.

~~The expenses of the Eurex Exchanges incurred in connection with such cancellation and reversal shall be borne by the Exchange Participant causing the cancellation. For further details refer to the Implementation Regulations for the Handling of Erroneous Entries at Eurex Deutschland and Eurex Zürich.~~ The transmission of such an application in writing or verbally to one of the Eurex Exchanges shall be deemed submission to all Eurex Exchanges.

- ~~(3) The Boards of Management of the Eurex Exchanges may cancel transactions ex officio if such action is necessary to ensure orderly trading at the Eurex Exchanges.~~
- ~~(4) Each Exchange Participant is responsible for controlling access to its data entry devices and other EDP equipment linked to the EDP system of the Eurex Exchanges.~~

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1.3 Subpart: Types of Orders and their Execution

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1.3.2 Market Orders

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- (3) ... The last contract price shall be the price at which two limit orders, two quotes or one limit order and one quote were most recently matched for a specific contract. ...

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2 Part: Contract Specifications

2.1 Subpart: Contract Specifications for Futures Contracts

2.1.1 Sub-Subpart: Specifications for Futures Contracts on the Finnish Stock Index (HEX25 Futures)

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2.1.1.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.1.3 Price Gradations

The prices of ~~the~~ a contracts shall be quoted in ~~index~~ points with one decimal place. The minimum change in price ("Tick") shall be 0.1 ~~index~~ points (EUR 1-EUR).

2.1.1.4 Performance, Cash Settlement

~~(1)~~—The performance day shall be the Exchange day after the last trading day of the contract.

~~(2)~~ ~~————~~ Contracts shall be performed ...

2.1.2 Sub-Subpart: Specifications for Futures Contracts on the Dow Jones Global Titans 50SM Index (Global Titans 50SM Index Futures)

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2.1.2.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.2.3 Price Gradations

The prices of ~~the~~ a contracts shall be quoted in ~~index~~ points with one decimal place. The minimum change in price ("Tick") shall be 0.1 ~~index~~ points (EUR 10-EUR).

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2.1.3 Sub-Subpart: Specifications for Futures Contracts on the German Stock Index (DAX Futures)

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2.1.3.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.3.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points with one decimal place. The minimum change in price ("Tick") shall be 0.5 ~~index~~-points (EUR 12.50).

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2.1.4 Sub-Subpart: Specifications for Futures Contracts on the NEMAX 50 (NEMAX 50-Futures)

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2.1.4.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.4.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points without decimal place. The minimum change in price ("Tick") shall be 1 ~~index~~-point (EUR 1,00).

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2.1.5 Sub-Subpart: Specifications for Futures Contracts on Dow Jones STOXX 600 Sector Indices (STOXX 600 Sector Index Futures)

2.1.5.1 Subject Matter of Contract

(1) A STOXX 600 Sector Index Future is a futures contract on a Dow Jones STOXX 600 Sector Index (~~Price-Market~~ Index). ...

...

2.1.5.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.5.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points with one decimal place. The minimum change in price ("Tick") shall be 0,1 ~~index~~-point (EUR 5,00-EUR).

...

2.1.6 Sub-Subpart: Specifications for Futures Contracts on Dow Jones EURO STOXX Sector Indices (EURO STOXX Sector Index Futures)

2.1.6.1 Subject Matter of Contract

(1) A EURO STOXX Sector Index Future is a futures contract on a Dow Jones EURO STOXX Sector Index (~~Price-Market~~ Index). ...

(2) ...

2.1.6.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.6.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points with one decimal place. The minimum change in price ("Tick") shall be 0,1 ~~index~~-point (EUR 5,00-EUR).

...

2.1.9 Sub-Subpart: Specifications for Futures Contracts on the Dow Jones STOXX 50 (STOXX Futures)

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2.1.9.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.9.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points with one decimal place. The minimum change in price ("Tick") shall be 1 ~~index~~-point (EUR 10,00-EUR).

...

2.1.10 Sub-Subpart: Specifications for Futures Contracts on the Dow Jones EURO STOXX 50 (EURO STOXX Futures)

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2.1.10.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.10.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points with one decimal place. The minimum change in price ("Tick") shall be 1 ~~index~~-point (EUR 10,00-EUR).

...

2.1.12 Sub-Subpart: Specifications for Futures Contracts on a Notional Long-Term Debt Security of the Federal Republic of Germany (Euro Bund Futures)

2.1.12.1 Subject Matter of Contract

(1) ...

(2) After the close of trading in the contract, the seller of a Euro Bund Future shall be required to deliver debt securities with the nominal value of the contract. Delivery may be made with debt securities of the Federal Republic of Germany Government bonds (Bundesanleihen) which have a remaining term of no more than 10.5 years and no less than between 8.5 and 10.5 years. ...

2.1.12.2 Term, Close of Trading

(1) Terms expiring on the delivery day of the next, the second succeeding and the third succeeding delivery months are available at the Eurex Exchanges; ~~the longest term of a contract is thus nine months~~. Delivery months are the quarter-end months March, June, September and December.

(2) ...

2.1.12.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage of its par value, with two decimal places. The minimum change in price ("Tick") shall be 0.01 percent (EUR 10,00~~EUR~~).

...

2.1.13 **Sub-Subpart: Specifications for Future Contracts on a Notional Medium-Term Debt Security of the Federal Republic of Germany ~~or the Treuhandanstalt~~ (Euro BOBL Futures)**

2.1.13.1 Subject Matter of Contract

(1) ...

(2) After the close of trading in the contract, the seller of a Euro Bobl Future shall be required to deliver debt securities with the nominal value of the contract. Delivery may be made with debt securities ~~—specifically Federal Government Bonds (Bundesanleihen), Federal Debt Obligations (Bundesobligationen), Federal Treasury Obligations (Bundesschatzanweisungen) or, to the extent that of the Federal Republic of Germany assumes unlimited and direct liability thereunder, debt securities of the Treuhandanstalt—~~ which have a remaining term of no more than five and one-half years and no less than four and one-half years. ...

2.1.13.2 Term, Close of Trading

(1) Terms expiring on the delivery day of the next, the second succeeding and the third succeeding delivery months are available at the Eurex Exchanges; ~~the longest term of a contract is thus nine months~~. Delivery months are the quarter-end months March, June, September and December.

(2) ...

2.1.13.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage of their par value, with two decimal places. The minimum change in price ("Tick") shall be 0.01 percent (EUR 10,00~~EUR~~).

...

2.1.14 Sub-Subpart: Specifications for Future Contracts on a Notional Short-Term Debt Security of the Federal Republic of Germany ~~or the Treuhandanstalt~~ (Euro SCHATZ Futures)

2.1.14.1 Subject Matter of Contract

- (1) A Euro Schatz Future is a futures contract on a notional debt security of the Federal Republic of Germany ~~or the Treuhandanstalt~~ with a term of one and three-quarter to two and one-quarter years and a coupon of 6%. The par value of any such contract is EUR 100,000 ~~EUR~~.
- (2) After the close of trading in the contract, the seller of a Euro Schatz Future shall be required to deliver debt securities with the par value specified in the contract. Delivery may be made with debt securities ~~—specifically Federal Treasury Obligations (Bundesschatzanweisungen) which have an original term of no more than two and one quarter years and a remaining term of no less than one and three quarter years, as well as with Federal Debt Obligations (Bundesobligationen), four year Federal Treasury Obligations, Federal Government Bonds (Bundesanleihen) or, to the extent that of the Federal Republic of Germany assumes unlimited and direct liability thereunder, debt securities of the Treuhandanstalt which are listed on a stock exchange—~~ which have on the delivery day a remaining term of one and three-quarter to two and one-quarter years. ...

2.1.14.2 Term, Close of Trading

- (1) Terms expiring on the delivery day of the next, the second succeeding and the third succeeding delivery months are available at the Eurex Exchanges; ~~the longest term is thus nine months.~~ -Delivery months are the quarter-end months March, June, September and December.
- (2) ...

2.1.14.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage of their par value, with two decimal places. The minimum change in price ("Tick") shall be 0.01 percent (EUR 10,00 ~~EUR~~).

...

2.1.15 Sub-Subpart: Specifications for Future Contracts on the Interest Rate for One-Month Cash Deposits in Euro (One-Month EURIBOR Futures)

...

2.1.15.2 Term, Close of Trading

- (1) Terms expiring on the final settlement day of the 6 succeeding calendar months are available for trading at the Eurex Exchanges. ~~The longest term is thus 6 months.~~
 - (2) ...
-

2.1.15.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage with 3 decimal places on a basis of 100 less the interest rate traded.

The minimum change in price ("Tick") shall be 0.005 percentage points (EUR 12.50-EUR).

...

2.1.16 **Sub-Subpart: Specifications for Futures Contracts on the Interest Rate for Three-Month Cash Deposits in Euro (Three-Month Euribor Future)**

...

2.1.16.2 Term, Close of Trading

(1) Terms expiring on the final settlement day of the twelve succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus three years.~~

(2) ...

2.1.16.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage with 3 decimal places on a basis of 100 less interest rate traded.

The minimum change in price ("Tick") shall be 0.005 percentage points (EUR 12.50-EUR).

...

2.1.19 **Sub-Subpart: Specifications for Future Contracts on a Notional Long-Term Bond of the Federal Republic of Germany (Euro BUXL Futures)**

2.1.19.1 Subject Matter of Contract

(1) ...

(2) After the close of trading in the contract, the seller of a Euro BUXL Future shall be required to deliver debt securities with the nominal value of the contract. Delivery may be made with debt securities of the Federal Republic of Germany Government bonds (Bundesanleihen) which have a remaining term of twenty to thirty and one-half years. ...

2.1.19.2 Term, Close of Trading

(1) Terms expiring on the delivery day (subsection 2.1.19.4) of the next, the second succeeding and the third succeeding delivery months are available at the Eurex Exchanges; ~~the longest term of a contract is thus nine months.~~ Delivery months are the quarter-end months March, June, September and December.

(2) ...

2.1.19.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage of their par value, with two decimal places. The minimum change in price ("Tick") shall be 0.01 percent (~~EUR 10,00-EUR~~).

...

2.1.20 Sub-Subpart: Specifications for Future Contracts on a Notional Long-Term Bond of the Swiss Confederation (CONF Futures)

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2.1.20.2 Term, Close of Trading

(1) Three terms expiring on the delivery day (subsection 2.1.20.4) of the next, the second succeeding and the third succeeding delivery months are available at the Eurex Exchanges; ~~the longest term of a contract is thus nine months.~~ Delivery months are the quarter-end months March, June, September and December.

(2) ...

2.1.20.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted as a percentage of their par value, with two decimal places. The minimum change in price ("Tick") shall be 0.01 percent (CHF 10,00).

...

2.1.22 Sub-Subpart: Specifications for Futures Contracts on the Swiss Market Index (SMI Futures)

2.1.22.1 Subject Matter of Contract

(1) An SMI Future is a futures contract on the Swiss Market Index (SMI), which is a capital-weighted price index. The publications of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange shall determine the composition, weighting and calculation of the SMI. The value of a futures contract shall be CHF 10 per index point.

(2) ...

The final settlement price shall be determined by the Eurex Exchanges on the final settlement day for a contract (subsection 2.1.3.2 paragraph (2) sentence 2) according to the value of the SMI based on the prices for the securities and book-entry securities included in the SMI fixed by the electronic trading system of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange during the opening auction.

(3) ... The value of the SMI, calculated on the basis of the prices for the securities and book-entry securities included in the SMI fixed by the electronic trading system of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange in the opening auction, shall be used.

2.1.22.2 Term, Close of Trading

(1) Three terms expiring on the final settlement day of the next, the second succeeding and the third succeeding quarter-end months (March, June, September and December) are available for trading at the Eurex Exchanges. ~~The longest term of a contract is thus nine months.~~

(2) ...

2.1.22.3 Price Gradations

The prices of ~~the~~ contracts shall be quoted in ~~index~~-points without ~~any~~ one decimal places. The minimum change in price ("Tick") shall be 1 ~~index~~-point (CHF 10,00).

...

2.2 Subpart: Contract Specifications for Options Contracts

2.2.1 Sub-Subpart: Specifications for Options Contracts on Stocks of German Stock Corporations (German Stock Options)

...

2.2.1.5 Term, Close of Trading, Expiration Day

(1) ...

~~Depending on the time of the purchase of the option, the term may be up to twelve, 24 and 60 months and six Exchange days. The Boards of Management of the Eurex Exchanges determine the term for each stock option pursuant to sentence 1.~~

(2) The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges. The last trading day shall generally be the third Friday of the relevant month; provided, however, that if such Friday is not an Exchange day, the last trading day shall be the Exchange day prior to such Friday. ~~If an exercise in an option series is not possible pursuant to the provisions of subsection 2.2.1.9 paragraph (1) due to the adoption of a dividend resolution on such day, the Exchange day prior to such day shall be the last trading day.~~

The expiration day of an option series shall generally be the Exchange day following the last trading day of the option series; ~~provided, however, that if, due to the adoption of a dividend resolution, the last trading day has been changed in accordance with the above rules, the expiration day shall be the second Exchange day following the last trading day.~~

(3) ...

...

2.2.1.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) Extraordinarily high dividends, bonuses or other cash distributions shall not be deemed to be dividends within the meaning of paragraph (1). In the event of such distributions, the exercise price for stock options written prior to the day of such distribution shall be reduced by an amount that reflects the value of the distribution, as determined in accordance with a formula established by the Eurex Exchanges; correspondingly, the number of shares underlying the contract shall be increased in such a manner that the original value of the contract is maintained. ~~Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants. ...~~

(3) ...

2.2.1.8 Price Gradations

The price of an options contract shall ~~have price gradations of~~ be quoted with two decimal places. The minimum change in price shall be EUR 0.01-EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.

2.2.1.9 Exercise

(1) Options may be exercised by the purchaser on any Exchange day until the end of the Post-Trading Full Period, ~~with the exception of a day on which a dividend resolution is passed~~ (American style option) provided that the Boards of Management of the Eurex Exchanges have not determined otherwise. ~~If a dividend resolution is passed on a day that is not an Exchange day, the options in question may not be exercised on the Exchange day preceding such day. The last day on which an option may be exercised shall generally be the last trading day (subsection 2.2.1.5 paragraph (2)).~~

(2) ...

2.2.2 Sub-Subpart: Specifications for Options Contracts on the German Stock Index (DAX Options)

2.2.2.1 Subject Matter of Contract

(1) The option contract relates to the German Stock Index (the "DAX"). The publications of the Frankfurt Stock Exchange shall determine the composition, weighting and calculation of the DAX. The value of an option contract shall be EUR 5 per index point ~~(round lot)~~.

(2) ...

2.2.2.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next 3 succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two half-year expiration days (June, December). ~~Depending on the time of the purchase of the option, the term may be up to 24 months and 6 Exchange days.~~

(2) ...

2.2.2.6 Exercise Prices

(1) Option series can have exercise prices with price gradations of 50, 100, or 200 points. A point has a value EUR 5 and represents 10 ticks in the EDP system ~~(round lot)~~.

(2) ...

2.2.2.7 Price Gradations

The prices of ~~the an~~ options contracts will be quoted with one decimal place. ~~With respect to the round lot, the smallest price change shall be 0.1 points (EUR 0.50).~~

...

~~2.2.2.11 DAX Option Odd Lot~~

~~The options contract refers to the German Stock Index (DAX). Subsections 2.2.2.1 through 10 shall apply with the following exceptions:~~

~~— The value of an option contract is EUR 0.11 per index point (odd lot).~~

~~— With respect to the odd lot the value of an index point is EUR 0.11 and equivalent to a “Tick” in the system.~~

~~— With respect to the odd lot the minimum change in price shall be 1 index point (EUR 0.11).~~

2.2.3 Sub-Subpart: Specifications for Options Contracts on Stocks of Finnish Stock Corporations (Finnish Stock Options) ¹

...

2.2.3.5 Term, Close of Trading, Expiration Day

(1) ...

~~Depending on the time of the purchase of the option, the term may be up to 12, 24 and 60 months and six Exchange days. The Boards of Management of the Eurex Exchanges determine the term for each stock option pursuant to sentence 1.~~

(2) ...

...

2.2.3.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ~~Extraordinarily high dividends, bonuses or other cash distributions shall not be deemed to be dividends within the meaning of paragraph (1). In the event of such distributions, the exercise price for stock options written prior to the day of such distribution shall be reduced by an amount that reflects the value of the distribution, as determined in accordance with a formula established by the Eurex Exchanges; correspondingly, the number of shares underlying the contract shall be increased in such a manner that the original value of the contract is maintained. Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants.~~

...

(3) ...

2.2.3.8 Price Gradations

~~The price of an options contract shall have price gradations of be quoted with two decimal places. The smallest price change shall be EUR 0.01 EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.~~

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¹ This Sub-Subpart shall apply mutatis mutandis to options contracts on stocks of TeliaSonera AB.

2.2.4 Sub-Subpart: Specifications for Options Contracts on the Finnish Stock Index (HEX25 Options)

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2.2.4.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December). ~~Depending on the time of the purchase of the option, the term may be up to twelve months and six Exchange days.~~

(2) ...

...

2.2.4.7 Price Gradations

The prices of the ~~ean~~ options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (~~EUR 1.00-EUR~~).

...

2.2.5 Sub-Subpart: Specifications for Options Contracts on the Dow Jones Global Titans 50SM Index (Global Titans 50SM Index Options)

...

2.2.5.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next 3 succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two half-year expiration days (June, December). ~~Depending on the time of the purchase of the option, the term may be up to 24 months and 6 Exchange days.~~

(2) ...

2.2.5.7 Price Gradations

The prices of the options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (~~EUR 10-EUR~~).

...

2.2.6 Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of Finnish Stock Corporations

...

2.2.6.4 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days (March, June, September, December) thereafter.

~~Depending on the time of the purchase of the option, the term may be up to 3 or 6 months. The Boards of Management of the Eurex Exchanges determine the term for each LEPO pursuant to sentence 1.~~

- (2) ...

2.2.7 Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of German Stock Corporations

...

2.2.7.4 Term, Close of Trading, Expiration Day

- (1) ... ~~Depending on the time of the purchase of the option, the term may be up to three or six months. The Boards of Management of the Eurex Exchanges shall determine the term for each LEPO pursuant to sentence 1.~~

- (2) The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges. The last trading day shall generally be the third Friday of the relevant month; provided, however, that if such Friday is not an Exchange day, the last trading day shall be the Exchange day prior to such Friday. ~~If an exercise in an option series is not possible pursuant to the provisions of subsection 2.2.7.8 paragraph (1) due to the adoption of a dividend resolution on such day, the Exchange day prior to such day shall be the last trading day.~~

~~The expiration day of an option series shall generally be the Exchange day following the last trading day of the option series; provided, however, that if, due to the adoption of a dividend resolution, the last trading day has been changed in accordance with the above rules, the expiration day shall be the second Exchange day following the last trading day.~~

- (3) ...

2.2.7.7 Price Gradations

The price of a LEPO shall be determined with price gradations of EUR 0.01, unless the Boards of Management of the Eurex Exchanges provide otherwise.

2.2.7.8 Exercise

- (1) LEPOs may be exercised by the purchaser on any Exchange day until the end of the Post-Trading Full Period, ~~with the exception of a day on which a dividend resolution is passed~~ (American style option) provided that the Boards of Management of the Eurex Exchanges have not determined otherwise. ~~If a dividend resolution is passed on a day that is not an Exchange day, the options in question may not be exercised on the Exchange day preceding such day. The last day on which an option may be exercised shall generally be the last trading day (subsection 2.2.7.4 paragraph (2)).~~

- (2) ...

2.2.8 Sub-Subpart: Specifications for Options Contracts on the NEMAX 50 (NEMAX 50 Options)

...

2.2.8.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next four half-year expiration days (June, December). ~~Depending on the time of the purchase of the option, the term may be up to 36 months and six Exchange days.~~

(2) ...

2.2.8.7 Price Gradations

The prices of the ean options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (EUR 0.10).

...

2.2.9 Sub-Subpart: Specifications for Options Contracts on the Dow Jones STOXX 50 (STOXX Options)

...

2.2.9.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next 3 succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two half-year expiration days (June, December). ~~Depending on the time of the purchase of the option, the term may be up to 24 months and 6 Exchange days.~~

(2) ...

2.2.9.7 Price Gradations

The prices of the ean options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (EUR 1.00~~EUR~~).

...

2.2.10 Sub-Subpart: Specifications for Options Contracts on the Dow Jones EURO STOXX 50 (EURO STOXX Options)

...

2.2.10.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next four half-year expiration days (June, December) as well as the next two succeeding yearly expiration days. ~~Depending on the time of the purchase of the option, the term may be up to 60 months and six Exchange days.~~

(2) ...

2.2.10.7 Price Gradations

The prices of ~~the~~an options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (EUR 1.00~~EUR~~).

...

2.2.11 Sub-Subpart: Specifications for Options Contracts on Futures Contracts on a Notional Long-Term Debt Security of the Federal Republic of Germany (Options on a Euro Bund Futures)

...

2.2.11.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms consisting of the next three consecutive months as well as the respective following month of the cycle March, June, September and December; ~~i.e., terms of 1, 2 and 3 months, as well as a maximum term of six months, are available.~~ ...

(2) ...

2.2.11.6 Exercise Prices

(1) Option series can have exercise prices with price gradations of 0.50 percentage points. A percentage point has a value of EUR 1,000 ~~EUR~~ and represents 100 ticks in the EDP system.

(2) ...

2.2.11.7 Price Gradations

The prices of ~~the~~an options contracts will be quoted with two decimal places. The smallest price change shall be 0.01 percentage points; this represents a value of EUR 10.00 ~~EUR~~.

...

2.2.12 Sub-Subpart: Specifications for Options Contracts on Futures Contracts on a Notional Medium-Term Debt Security of the Federal Republic of Germany ~~or the Treuhandanstalt~~ (Options on a Euro Bobl Futures)

...

2.2.12.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms consisting of the next 3 consecutive months as well as the respective following month of the cycle March, June, September and December; ~~i.e., terms of 1, 2 and 3 months, as well as a maximum term of 6 months, are available.~~ The due months of the underlying futures and the expiration month of the option are identical in the months of March, June September and December, in all other months, the due month of the underlying futures is the next cyclical end-of-quarter month following the expiration month of the option.

(2) ...

2.2.12.6 Exercise Prices

(1) Option series can have exercise prices with price gradations of 0.25 percentage points. A percentage point has a value of EUR 1,000 ~~EUR~~ and represents 100 ticks in the EDP system.

(2) ...

2.2.12.7 Price Gradations

The prices of ~~the~~an options contracts will be quoted with two decimal places. The smallest price change shall be 0.01 percentage points; this represents a value of EUR 10,00-EUR.

...

2.2.13 **Sub-Subpart: Specifications for Options Contracts on Futures Contracts on a Notional Short-Term Debt Security of the Federal Republic of Germany or the Treuhandanstalt (Options on a Euro SCHATZ Futures)**

...

2.2.13.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms consisting of the next three consecutive months as well as the respective following month of the cycle March, June, September and December; ~~i.e., terms of 1, 2 and 3 months, as well as a maximum term of 6 months, are available.~~ ...

(2) ...

2.2.13.6 Exercise Prices

(1) Option series can have exercise prices with price gradations of 0.10 percentage points. A percentage point has a value of EUR 1,000 EUR and represents 100 ticks in the EDP system.

(2) ...

2.2.13.7 Price Gradations

The prices of ~~the~~an options contracts will be quoted with two decimal places. The smallest price change shall be 0.01 percentage points; this represents a value of EUR 10,00-EUR.

...

2.2.14 **Sub-Subpart: Specifications for Options Contracts on Futures Contracts on the Interest Rate for Three-Month Cash Deposits in Euro (Option on a Three-Month Euribor Futures)**

...

2.2.14.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms consisting of the next four months of the cycle March, June, September and December; ~~i.e., terms of 3, 6 or 9 months, as well as a maximum term of twelve months, are available.~~ The due months of the underlying future and the expiration months of the option are identical.

(2) ...

2.2.14.6 Exercise Prices

(1) Option series can have exercise prices with price gradations of 0.1 percentage points. A percentage point has a value of EUR 2,500-EUR and represents 200 ticks in the EDP system.

(2) ...

2.2.14.7 Price Gradations

The prices of ~~the~~ an options contracts will be quoted in points with 3 decimal places. The smallest price change shall be 0.005 percentage points; this represents a value of EUR 12.50-EUR.

...

2.2.15 **Sub-Subpart: Specifications for Options Contracts on Stocks of Swiss Stock Corporations (Swiss Stock Options)**

...

2.2.15.5 Term, Close of Trading, Expiration Day

(1) ...

~~Depending on the time of the purchase of the option, the term may be up to twelve or 24 months.~~ The Boards of Management of the Eurex Exchanges shall determine the term for each stock option pursuant to sentence 1.

(2) ...

2.2.15.6 Exercise Prices

(1) ...

(3) Option series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given Exchange day in the event that the last price of the respective underlying security effected in the electronic trading system of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange on the previous Exchange day has reached, exceeded or fallen below the average of the two highest or the two lowest then-existing exercise prices, as the case may be, pursuant to paragraph 1. ...

2.2.15.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(3) ... When an option is exercised, the Eurex Exchanges will provide cash settlement for any fractional shares the new contract size may cover. The amount of such cash settlement shall be determined on the basis of the difference between the reduced exercise price of the option and the last price of the respective underlying security effected in the electronic trading system of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange. If more than 15 minutes have passed since such price was established, or if such price no longer corresponds to the current market conditions, it shall be determined by Eurex Clearing AG.

(6) ... Should, within the context of an acquisition or merger, shareholders be offered a cash settlement, securities other than shares or other rights, the term of the options shall expire upon the cessation of trading in the old shares on the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange. ...

2.2.15.8 Price Gradations

The price of an options contract shall ~~have price gradations of~~ be quoted with two decimal places. The smallest price change shall be CHF 0.01, unless the Boards of Management of the Eurex Exchanges provide otherwise.

...

2.2.16 **Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of Swiss Stock Corporations**

...

2.2.16.4 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days (March, June, September and December) thereafter.

— Depending on the time of the purchase of the option, the term may be up to 3 or 6 months. The Boards of Management of the Eurex Exchanges shall determine the term for each LEPO pursuant to sentence 1.

(2) ...

2.2.17 **Sub-Subpart: Specifications for Options Contracts on the Swiss Market Index (SMI Option)**

2.2.17.1 Subject Matter of Contract

(1) The options contract relates to the Swiss Market Index (SMI), which is a capital-weighted price index. The publications of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange shall determine the composition, weighting and calculation of the SMI. The value of an options contract shall be CHF 10 per index point.

(2) ... The value of the SMI, calculated on the basis of the prices for the securities and book-entry securities included in the SMI fixed by the electronic trading system of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange in the opening auction, shall be used.

2.2.17.2 Call Option (Call)

(1) ...

(3) The final settlement price shall be determined by the Eurex Exchanges on the exercise day of a contract on the basis of the value of the SMI based on the prices of the securities included in the SMI fixed by the electronic trading system of the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange in the opening auction determined by the Boards of Management of the Eurex Exchanges.

...

2.2.17.5 Term, Close of Trading, Expiration Day

(1) ... ~~Depending on the time of the purchase of the option, the term may be up to 24 months.~~

(2) ...

2.2.17.6 Exercise Prices

(1) ...

(3) Option series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given Exchange day in the event that the last determination of the SMI on the ~~Swiss Stock Exchange-SWX~~ Swiss Exchange at the close of trading of the SMI options on the Eurex Exchanges ...

(4) ...

2.2.17.7 Price Gradations

The price of an options contract shall be quoted with one decimal place. The smallest price change shall be 0.1 points (CHF 1.00) ~~have various price gradations depending on the premium, unless the Boards of Management of the Eurex Exchanges provide otherwise.~~ The price gradations are as follows:

CHF — 00.10 — for options with a price of CHF 00.10 up to and including CHF 9.90

CHF — 00.20 — for options with a price of CHF 10.00 up to and including CHF 19.80

CHF — 00.50 — for options with a price of CHF 20.00 up to and including CHF 299.50

CHF — 1.00 — for options with a price of CHF 300.00 and over.

...

2.2.18 Sub-Subpart: Specifications for Options Contracts on Stocks of US Stock Corporations (US Stock Options)

...

2.2.18.7 Alterations of Exercise Prices and Expiration Days

(1) Exercise prices shall not be adjusted upon the payment of any dividends.

(2) ~~... Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants. ...~~

(3) ...

2.2.18.8 Price Gradations

The price of an options contract shall ~~have price gradations of~~ be quoted with two decimal places. The smallest price change shall be EUR 0.01-EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.

...

2.2.19 Sub-Subpart: Specifications for Options Contracts on Stocks of Dutch Stock Corporations (Dutch Stock Options)

...

2.2.19.5 Term, Close of Trading, Expiration Day

(1) ~~... Depending on the time of the purchase of the option, the term may be up to five years.~~

(2) ...

2.2.19.7 Alterations of Exercise Prices and Expiration Days

(1) Exercise prices shall not be adjusted upon the payment of any dividends.

(2) ~~... Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants. ...~~

2.2.19.8 Price Gradations

The price of an options contract shall be quoted with two decimal places. The smallest price change shall be EUR ~~have price gradations of~~ 0.01-EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.

...

2.2.20 Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of Dutch Stock Corporations

...

2.2.20.4 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days of the cycle (January, April, July, October) thereafter.

~~— Depending on the time of the purchase of the option, the term may be up to three or six months. The Boards of Management of the Eurex Exchanges determine the term for each LEPO pursuant to sentence 1.~~

(2) ...

2.2.20.7 Price Gradations

The price of an option LEPO shall have price gradations of EUR 0.01-EUR, unless the Boards of Management of the Eurex Exchanges have provided otherwise.

...

2.2.21 Sub-Subpart: Specifications for Options Contracts on Stocks of Italian Stock Corporations (Italian Stock Options)

...

2.2.21.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) ~~... Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants. ...~~

(3) ...

2.2.21.8 Price Gradations

The price of an options contract shall be quoted with two decimal places. The smallest price change shall be EUR have price gradations of 0.01-EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.

...

2.2.22 **Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of Italian Stock Corporations**

...

2.2.22.4 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days of the cycle (March, June, September and December) thereafter.

— Depending on the time of the purchase of the option, the terms may be up to three or six months. The Boards of Management of the Eurex Exchanges determine the term for each LEPO pursuant to sentence 1.

(2) ...

2.2.22.7 Price Gradations

The price of an option LEPO shall have price gradations of EUR 0.01-EUR, unless the Boards of Management of the Eurex Exchanges have provided otherwise.

...

2.2.23 **Sub-Subpart: Specifications for Options Contracts on Stocks of French Stock Corporations (French Stock Options)**

...

2.2.23.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) Extraordinarily high dividends, bonuses or other cash distributions shall not be deemed to be dividends within the meaning of paragraph (1). In the event of such distributions, the exercise price for stock options written prior to the day of such distributions shall be reduced by an amount that reflects the value of the distribution, as determined in accordance with a formula established by the Eurex Exchanges; correspondingly, the number of shares underlying the contract shall be increased in such a manner that the original value of the contract is maintained. Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants. ...

(3) ...

2.2.23.8 Price Gradations

The price of an options contract shall be quoted with two decimal places. The smallest price change shall be EUR have price gradations of 0.01-EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.

...

2.2.24 Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of French Stock Corporations

...

2.2.24.4 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days of the cycle (March, June, September and December) thereafter.

— Depending on the time of the purchase of the option, the term may be up to three or six months. The Boards of Management of the Eurex Exchanges determine the terms for each LEPO pursuant to sentence 1.

...

2.2.24.7 Price Gradations

The price of an option LEPO shall have price gradations of EUR 0.01-EUR, unless the Boards of Management of the Eurex Exchanges have provided otherwise.

...

2.2.25 Sub-Subpart: Specifications for Options Contracts on Stocks of Corporations listed on *Neuer Markt* of the Frankfurt Stock Exchange (*Neuer Markt* Stock Options)

...

2.2.25.5 Term, Close of Trading, Expiration Day

- (1) ...
- (2) The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges. The last trading day shall generally be the third Friday of the relevant month; provided, however, that if such Friday is not an Exchange day, the last trading day shall be the Exchange day prior to such Friday. ~~If an exercise in *Neuer Markt* stock options on stocks of German stock corporations is not possible pursuant to the provisions of subsection 2.2.25.9 paragraph (2) due to the adoption of a dividend resolution on such day, the Exchange day prior to such day shall be the last trading day.~~

The expiration day of an option series shall generally be the Exchange day following the last trading day of the option series; ~~provided, however, that if, due to the adoption of a dividend resolution, the last trading day has been changed in accordance with the above rules (subsection 2.2.25.5 paragraph (2) sentence 3), the expiration day shall be the second Exchange day following the last trading day.~~

- (3) ...

2.2.25.7 Alterations of Exercise Prices and Expiration Days

(1) ...

(2) Extraordinarily high dividends, bonuses or other cash distributions shall not be deemed to be dividends within the meaning of paragraph (1). In the event of such distributions, the exercise price for stock options written prior to the day of such distribution shall be reduced by an amount that reflects the value of the distribution, as determined in accordance with a formula established by the Eurex Exchanges; correspondingly, the number of shares underlying the contract shall be increased in such a manner that the original value of the contract is maintained. ~~Exercise prices shall only be adjusted pursuant to sentence 2, if such a distribution exceeds the amount determined by the Eurex Exchanges and announced to the Exchange Participants.~~

...

2.2.25.8 Price Gradations

The price of an options contract shall be quoted with two decimal places. The smallest price change shall be EUR ~~have price gradations of~~ 0.01-EUR, to the extent that the Boards of Management of the Eurex Exchanges have not provided otherwise.

2.2.25.9 Exercise

(1) ...

~~(2) Neuer Markt stock options which refer to shares on German stock corporations may be exercised by the purchaser on any Exchange day until the end of the Post-Trading Full Period, with the exception of a day on which a dividend resolution is passed (American style option) provided that the Boards of Management of the Eurex Exchanges have not determined otherwise. If a dividend resolution is passed on a day that is not an Exchange day, the options in question may not be exercised on the Exchange day preceding such day. The last day on which an option may be exercised shall generally be the last trading day (subsection 2.2.25.5 paragraph (2)).~~

~~(23)~~ ...

~~(34)~~ ...

~~(45)~~ ...

~~(56)~~ ...

...

2.2.26 Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of Stock Corporations listed on *Neuer Markt* of the Frankfurt Stock Exchange

...

2.2.26.4 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days (March, June, September, December) thereafter.

~~Depending on the time of the purchase of the option, the term may be up to three or six months. The Boards of Management of the Eurex Exchanges determine the term for each LEPO pursuant to sentence 1.~~

- (2) The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges. The last trading day shall generally be the third Friday of the relevant month; provided, however, that if such Friday is not an Exchange day, the last trading day shall be the Exchange day prior to such Friday. ~~If an exercise in an option series in Neuer Markt stock options on shares of German stock corporations is not possible pursuant to the provisions of subsection 2.2.26.8 paragraph (2) due to the adoption of a dividend resolution on such day, the Exchange day prior to such day shall be the last trading day.~~

The expiration day of an option series shall generally be the Exchange day following the last trading day of the option series; ~~provided, however, that if, due to the adoption of a dividend resolution, the last trading day has been changed in accordance with the above rules, (subsection 2.2.26.4 paragraph (2) sentence 3), the expiration day shall be the second Exchange day following the last trading day.~~

- (3) ...

2.2.26.7 Price Gradations

The price of an ~~option~~ LEPO shall have price gradations of EUR 0,01-~~EUR~~, unless the Boards of Management of the Eurex Exchanges have provided otherwise.

2.2.26.8 Exercise

- (1) ...

~~(2) A Neuer Markt LEPO which refers to shares of German stock Corporations may be exercised by the purchaser on any Exchange day until the end of the Post-Trading-Full-Period, with the exception of a day on which a dividend resolution is passed (American style option) provided that the Boards of Management of the Eurex Exchanges have not determined otherwise. If a dividend resolution is passed on a day that is not an Exchange day, the options in question may not be exercised on the Exchange day preceding such day. The last day on which an option may be exercised shall generally be the last trading day (subsection 2.2.26.4 paragraph (2)).~~

- ~~(23)~~ ...

- ~~(34)~~ ...

- ~~(45)~~ ...

- ~~(56)~~ ...

...

2.2.27 Sub-Subpart: Specifications for Low Exercise Price Options (LEPO) on Stocks of US-American Stock Corporations

...

2.2.27.4 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with two terms up to and including the next two succeeding quarterly expiration days (March, June, September, December) thereafter.

~~Depending on the time of the purchase of the option, the term may be up to three or six months. The Boards of Management of the Eurex Exchanges determine the term for each LEPO pursuant to sentence 1.~~

- (2) ...

2.2.27.7 Price Gradations

The price of an ~~option~~ LEPO shall have price gradations of ~~EUR 0,01-EUR~~, unless the Boards of Management of the Eurex Exchanges have provided otherwise.

...

2.2.28 Sub-Subpart: Specifications for Options Contracts on the Dow Jones EURO STOXX Sector Indices (EURO STOXX Sector Index Options)

2.2.28.1 Subject Matter of Contract

- (1) The option contract relates to a Dow Jones EURO STOXX Sector Index (~~Price-Market~~ Index). ...

- (2) ...

2.2.28.5 Term, Close of Trading, Expiration Day

- (1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two half-year expiration days (June, December). ~~Depending on the time of the purchase of the option, the term may be up to 24 months and six Exchange days.~~

- (2) ...

2.2.28.7 Price Gradations

The prices of ~~the an~~ options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (~~EUR 5.00-EUR~~).

...

2.2.29 Sub-Subpart: Specifications for Options Contracts on the Dow Jones STOXX 600 Sector Indices (STOXX 600 Sector Index Options)

2.2.29.1 Subject Matter of Contract

- (1) The option contract relates to a Dow Jones STOXX 600 Sector Index (~~Price-Market~~ Index). ...

- (2) ...

2.2.29.5 Term, Close of Trading, Expiration Day

(1) Options are available at the Eurex Exchanges with terms up to and including the next, the second and the third succeeding expiration days as well as up to and including the next three succeeding quarterly expiration days (March, June, September, December) thereafter and up to the next two half-year expiration days (June, December). ~~Depending on the time of the purchase of the option, the term may be up to 24 months and six Exchange days.~~

(2) ...

2.2.29.7 Price Gradations

The prices of ~~the~~ near options contracts will be quoted with one decimal place. The smallest price change shall be 0.1 points (~~EUR 5.00-EUR~~).

...
