

Product Specific Supplement for Micro Futures on DAX[®], EURO STOXX 50[®] and SMI[®]

Validity: Until 31 December 2021

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Preamble

This Product Specific Supplement for Micro-DAX[®], Micro-EURO STOXX 50[®] and Micro-SMI[®] Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

Six Liquidity Provider schemes and three revenue sharing schemes for Micro-DAX[®] (FDXS), Micro-EURO STOXX 50[®] (FSXE) and Micro-SMI[®] (FSMS) Futures will be offered.

These schemes are valid only during European & US trading hours. Fee rebates as well as revenue sharing will only be granted for trading volumes during those trading hours defined in the respective Liquidity Provider/Revenue Sharing scheme.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

| Scheme | Product ID | Basis | Package | Strategy | Larger Size | Tighter Spread | Stress Presence | Revenue Sharing |
|--------|------------|-------|---------|----------|-------------|----------------|-----------------|-----------------|
| | | BBB | PBB | CBB | LBB | TBB | SBB | |
| FDXS 1 | FDXS | ✓ | | | | | ✓ | ✓ |
| FDXS 2 | FDXS | ✓ | | | | | ✓ | ✓ |
| FSXE 1 | FSXE | ✓ | | | | | ✓ | ✓ |
| FSXE 2 | FSXE | ✓ | | | | | ✓ | ✓ |
| FSMS 1 | FSMS | ✓ | | | | | ✓ | ✓ |
| FSMS 2 | FSMS | ✓ | | | | | ✓ | ✓ |

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

| Execution type | Building Block | Upon fulfilment of at least one scheme |
|----------------|----------------|--|
| Order book | Basis | 75% |
| | Package | - |
| | Strategy | - |
| | Larger Size | - |
| | Tighter Spread | - |
| | Total | 75% |

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

| | FDXS 1 European hours | FDXS 2 US hours |
|----------------------------|---|--------------------------------------|
| Quotation Period: | 08:00 – 17:30 CE(S)T | 15:30 – 22:00 CE(S)T |
| Required Coverage: | 80% | |
| Maturity Range: | The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month | |
| Minimum Quote Size: | 20 contracts on the bid and ask side | 20 contracts on the bid and ask side |
| Maximum Spread: | 5 index points | 5 index points |

| | FSXE 1 European hours | FSXE 2 US hours |
|----------------------------|---|---------------------------------------|
| Quotation Period: | 08:00 – 17:30 CE(S)T | 15:30 – 22:00 CE(S)T |
| Required Coverage: | 80% | |
| Maturity Range: | The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month | |
| Minimum Quote Size: | 100 contracts on the bid and ask side | 100 contracts on the bid and ask side |
| Maximum Spread: | 2 index points | 2 index points |

| | FSMS 1 European hours | FSMS 2 US hours |
|----------------------------|---|--------------------------------------|
| Quotation Period: | 08:00 – 17:30 CE(S)T | 15:30 – 22:00 CE(S)T |
| Required Coverage: | 80% | |
| Maturity Range: | The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month | |
| Minimum Quote Size: | 10 contracts on the bid and ask side | 10 contracts on the bid and ask side |
| Maximum Spread: | 5 index points | 5 index points |

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing schemes for Micro-DAX[®] (FDXS), Micro-EURO STOXX 50[®] (FSXE) and Micro-SMI[®] (FSMS) Futures for trading volumes during the European/US hours are offered up to and including 31 December 2021 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

| | FDXS, FSXE, FSMS |
|---------------------------------|--|
| Revenue Sharing Pool: | Up to 30% of the net revenues generated in European/US trading hours in the respective product |
| Participation Condition: | Fulfilment of Basis Block requirements in one of the two schemes per product |
| Number of Participants: | Up to 5 |
| Qualification criterion: | The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers |
| Distribution Method: | Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product |

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.