



media release

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First Portuguese bank becomes a member of Eurex Repo

Banco de Investimento Global joins Euro Repo and GC Pooling markets

Eurex Repo, the leading marketplace for international, electronic repo trading and secured funding, today announced its further expansion in Europe. Banco de Investimento Global is its first Portuguese member. The bank has entered its first transactions via the Euro Repo and the GC Pooling markets. With this new customer, the total number of Euro Repo participants has risen to 87, thereof 74 use the GC Pooling market. Eurex Repo members are based in eleven countries, among them Germany, France, Great Britain, Netherlands, Spain, and – since this week – in Portugal.

“We welcome Banco de Investimento Global, and we are pleased that this Portuguese bank recognizes the advantages of our business model, which comprises anonymous electronic trading, central clearing and efficient collateral management via Clearstream”, said Marcel Naas, Managing Director of Eurex Repo. “The option to gain liquidity in and out of the market in an efficient way is especially important in turbulent market conditions.”

“After a thorough vetting process, we are very pleased to become the first member of Eurex Repo from Portugal”, said Carlos A. Rodrigues, Chairman and CEO of Banco de Investimento Global. He added that, “We expect that our direct membership will help us manage risks while adding efficiency and flexibility to our business model and look forward to working with Eurex Repo.”

The volumes in the secured money market GC Pooling and the Euro Repo market reached new record levels on 27 September 2011. GC Pooling achieved 164.4 billion euros average outstanding volume, whereas the Euro Repo market totaled 199 billion euros. The annual growth rate (CAGR) of GC Pooling has been at 78 percent since its launch in 2005.

Note to editorial staff:

GC Pooling offers a highly efficient market for trading central bank money and eligible assets, thereby creating a secondary market in the context of European Central Bank (ECB) open market transactions and integrated central clearing via Eurex Clearing, which considerably reduces counterparty risk.

Since September 2009, Eurex Repo has calculated and published the GC Pooling® EUR Overnight Index (GCPI) to track the short-term interest rates on the secured money market:

http://www.eurexrepo.com/gcpooling/overnight_index.html

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About Eurex Repo

Eurex Repo (www.eurexrepo.com) ranks among the leading markets for electronic repo trading and operates five markets in secured funding and financing: The GC Pooling, Euro Repo, Swiss Franc Repo, OTC Spot and SecLend Market. More than 320 participants from ten countries are currently admitted to trading on Eurex Repo's markets. The Swiss Franc Repo Market was launched in 1999, the Euro Repo Market followed in 2001 and GC Pooling started in 2005. The Euro Repo and GC Pooling markets provide all advantages of electronic trading in combination with the anonymity of the central counterparty Eurex Clearing AG. Eurex Repo is a wholly-owned subsidiary of Eurex Frankfurt AG. Repo trading allows banks to lend/borrow their security holdings in exchange for money and receive or grant liquidity as a result. The ECB and the majority of national European central banks use repo transactions to control money supply.

About Banco de Investimento Global

Banco de Investimento Global, S.A. ("BIG," "Banco BiG" or the "Bank") is a privately-held, specialized financial institution with headquarters in Lisbon, and is licensed to operate in all business areas open to banking sector in Portugal. The Bank focuses on savings, investment and commission-based advisory services for retail and wholesale clients as well as specialized credit services for specific client segments. In addition to traditional banking services, the Bank places a number of trading platforms at the disposal of its client base and, thereby, seeks to facilitate easy access by savers and investors to a number of major regulated markets and over the counter products. The Bank's major products and services include savings, brokerage, custody, wealth management and general banking and payment services for individual clients and market risk management, treasury, brokerage, custody, and corporate advisory, including debt and equity finance, for corporate and institutional customers. Banco Big's treasury and capital markets business concentrates on liquidity and balance sheet management and is central to the Bank's culture of managing market-related risks.