

e u r e x *media release*

Frankfurt, 1 June 2005

97 million contracts traded on Eurex in May

Turnover up 16 percent year-on-year/

European equity options trading further increases

The international derivatives market Eurex traded 97 million contracts in May. This is an increase of around 16 percent year on year (May 2004: 83.6 million contracts). The average daily trading volume in the first five months increased 12 percent and reached 4.9 Mio. contracts (Jan-May 2005: 4.4 Mio. contracts).

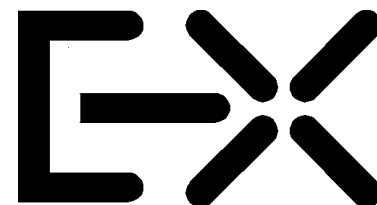
Fixed Income Derivatives were the strongest segment in May, accounting for around half of the turnover on Eurex with 47.9 million contracts traded (May 2004: 44.5 million contracts). The Euro-Bund Future remained the most successful product at 23 million contracts, an increase of 32 percent year-on-year (May 2004: 17.6 million contracts). A total of 11.7 million contracts were traded in Euro-Bobl futures and another 9.4 million contracts in Euro-Schatz futures.

Equity-based derivatives generated turnover of 49.1 million contracts in May (May 2004: 39 million contracts). Of these, 24 million contracts were for equity options, and 25.1 million contracts were in equity-index derivatives. Trading in European equity options was particularly successful. Turnover in Dutch equity options quadrupled to 2 million contracts compared to the same month of last year, turnover in Italian equity options tripled to 45,500 contracts and trading in French equity options was up more than 150 percent to 559,000 contracts.

Turnover in the equity-index derivatives segment climbed approx. 11 percent year-on-year, to 25.1 million contracts (May 2004: 22.6 million contracts). The Future on the DJ Euro STOXX 50 was once again the segment's strongest performer in May at 9.9 million contracts. The option on the DJ Euro STOXX 50 increased by as much as 25 percent to 7.4 million contracts. Turnover in DAX options was up 30 percent at 4.6 million contracts. Options on Allianz topped the performance charts in the equity options segment on Eurex in May, with 3.9 million contracts traded.

Turnover on the electronic bond trading platform Eurex Bonds increased 25 percent year-on-year, reaching 11.2 bn euros in May (May 2004: 9 bn. euros). The "Agency" segment recorded particularly strong results: Turnover year-on-year nearly doubled from 338 million euro in May 2004 to 663 million euro in May 2005.

X-pand into the Future



Eurex Repo, the electronic repo trading platform, also achieved record results in May. Average outstanding volume in the Euro and Swiss Franc repo market rose to 68.3 billion euros – an increase of 31 percent year-on-year (May 2004: 52.1 billion euros). The Euro repo market recorded particularly strong growth, with average outstanding volume climbing 44 percent, to reach €24.2 billion (May 2004: €16.8 billion). Daily outstanding volume in the Swiss Franc repo market saw a new record on May 31 at 72 billion CHF (previous record: 71.2 billion CHF on 30 June 2004).

Walter Allwicher and Frank Hartmann will be happy to answer questions from the news desks: +49 (69)-211 115 00.

EUREX Trading Volumes (in contracts traded)

Year/Month	Total Turnover	Fixed Income	Equity Index	Equity	EXTF
1998	248,222,487	141,793,628	45,455,822	60,958,770	-
1999	379,148,639	248,734,510	65,608,952	64,805,177	-
2000	454,071,506	289,039,427	75,794,263	89,237,816	-
2001	674,157,863	409,625,922	131,988,426	132,543,515	-
2002	801,200,873	447,128,870	210,705,224	143,304,584	62,195
2003	1,014,932,312	562,199,527	264,234,616	188,239,823	258,346
2004	1.064,947,500	574.097.020	279.182.870	211.503.739	163.871
01-05/2004	459,458,824	242,134,054	118,392,043	98,847,608	85,119
01-05/2005	513,310,577	278,944,972	125,990,227	108,337,429	37,949
05/2004	83,595,690	44,476,771	22,643,853	16,444,918	30,148
05/2005	96.971.607	47.906.925	25.064.162	23.992.719	7.801