



monthly news

Euro Repo Market

e u r e x
repo

January 6, 2011

NEW RECORDS

New daily outstanding volume records in bn € reached in December 2010

Overall	GC Pooling
146.2	122.5

NEWS

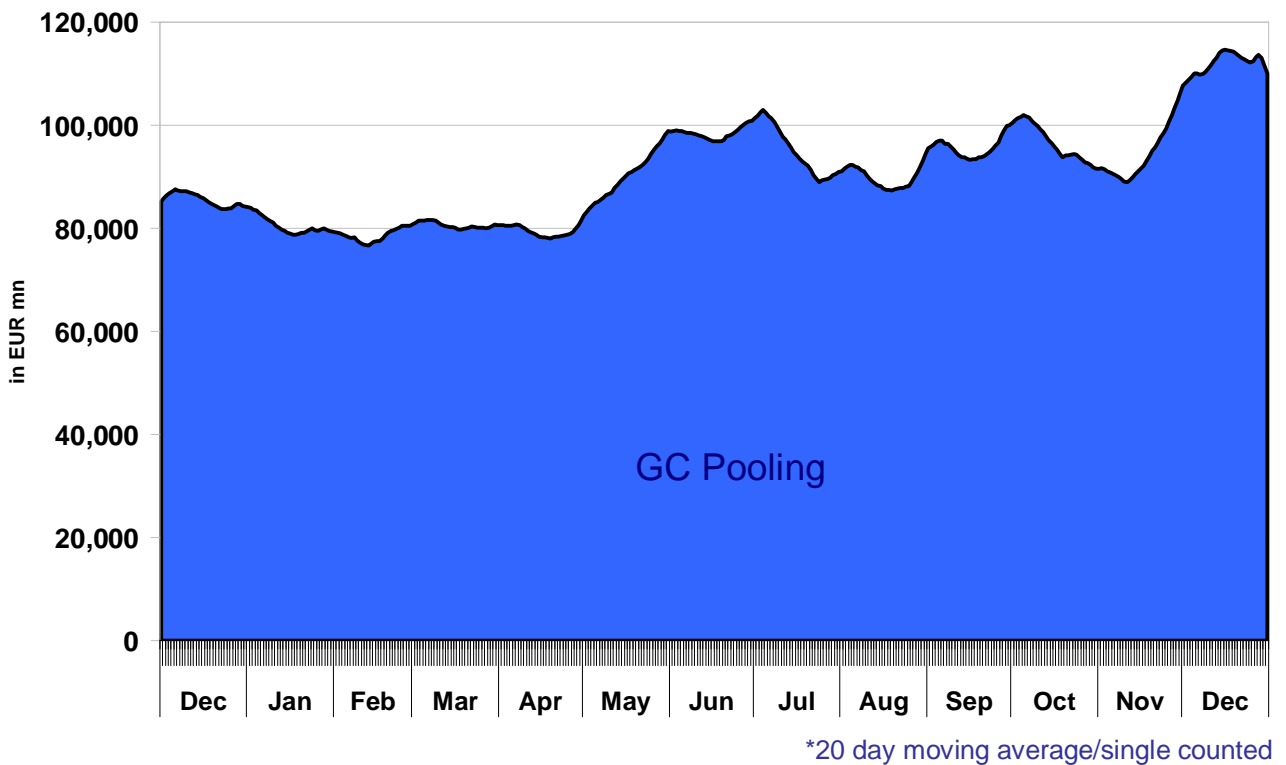
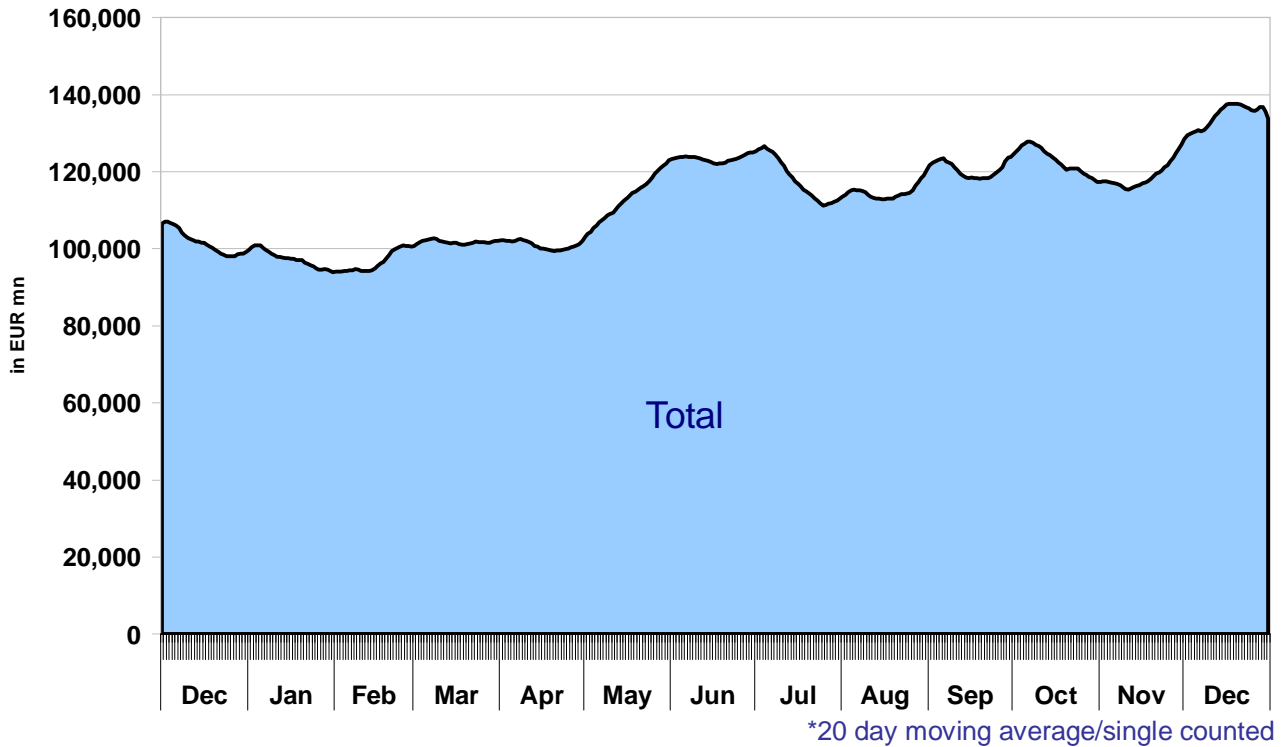
- In 2010: **Average outstanding volume 2010:**
- The Euro Repo Market increased by **16%** to EUR 114.5 bn (EUR 98.6 bn in 2009)
 - The GC Pooling Market increased by **25%** to EUR 91.6 bn (EUR 73.0 bn in 2009)
- In 2010: **11 additional participants for the Euro Repo Market and 17 for the GC Pooling Market**
- Dec: **Admitted as participants for the Euro Repo and GC Pooling Market**
- **Düsseldorfer Hypothekenbank AG, Dusseldorf**
 - **European Investment Bank, Luxembourg**
- Jan 1: **Helpdesk telephone numbers have changed**
- Functional Helpdesk: +41 58399 2424
 - Technical Helpdesk: +41 58399 2488 (Zurich), +41 58399 2028 (Geneva)

EVENTS & CONFERENCES

- Dec 9: **Xmas Repo Bar** took place in Zurich
- Jan 18: **Next GC Pooling Working Committee** will take place in Luxembourg
- Jan 18: **Pre-Summit Eurex Repo Bar in Luxembourg**
CLAUSEL Brewery (Letzebuerger Stadt Brauerei), 2 Rue Emile Mousel, 2165 Luxembourg
Registration via www.clearstream.com
- Jan 19 – 20: **Clearstream - 15th Global Securities Financing Summit in Luxembourg**
Eurex Repo and Clearstream will give a "Product Development update" on Jan 19.

VOLUMES 2009/2010

Outstanding Volume



Trades	GC Pooling in €	GC in €	Special in €
Largest	2.0bn	681mn	1.1mn
Longest	365 days (100mn)	365 days (53mn)	356 days (114mn)

	OverNight GC in €	TomNext GC in €
Traded Vol	357bn (Nov: 328bn)	164bn (Nov: 168bn)

Traded Volume Euro Market

Member	Traded Vol in mn € December 2010	Traded Vol in mn € Year 2010	Term Adjusted Vol in mn € December 2010	Term Adjusted Vol in mn € Year 2010
JH	210,412	1,853,804	902,794	9,099,094
KF	100,115	1,170,940	692,606	7,470,905
JK	172,046	1,050,852	523,406	7,251,882
KC	171,494	981,126	603,120	5,228,671
KP	102,513	845,033	404,157	5,093,472
KR	49,184	547,483	297,171	3,007,039
KB	44,469	512,250	454,983	5,314,471
JN	76,753	433,281	293,041	3,215,012
JW	53,655	390,571	90,483	798,969
JL	41,029	364,457	253,994	3,114,957
JI	24,474	353,418	94,349	1,243,692
JA	21,305	334,925	50,563	766,856
JY	20,468	319,328	182,181	1,128,103
JG	30,313	318,293	481,411	5,024,553
JS	33,305	276,420	315,651	2,717,517
KW	36,733	259,276	337,934	5,899,936
JE	49,260	258,306	88,780	520,182
KT	19,903	252,501	72,683	957,888
KE	32,414	223,838	63,012	666,099
JU	23,431	181,306	58,615	1,857,371
JX	18,067	150,984	28,454	1,481,966
JQ	10,531	147,782	42,737	727,316
ID	46,684	140,081	90,727	398,901
KY	4,872	130,174	31,178	512,909
KU	16,002	104,902	98,057	503,664
KN	90	100,614	599	337,326
KJ	13,275	99,056	25,514	211,390
IE	16,194	94,874	192,494	1,300,858
JC	11,177	86,044	153,977	1,606,481
KD	12,114	72,178	376,111	1,235,288
KO	2,640	70,430	112,495	299,517
KQ	12,272	66,332	15,432	109,076
KL	5,335	64,961	46,585	556,432
KV	9,500	58,650	37,750	481,805
IB	9,353	55,440	29,812	327,451
KK	6,610	54,776	10,861	147,559
JF	4,437	53,940	6,417	96,494
JP	7,776	51,082	43,774	1,075,117
JM	17,686	49,583	42,774	111,961
LY	11,500	41,868	49,056	450,717

Member	Traded Vol in mn € December 2010	Traded Vol in mn € Year 2010	Term Adjusted Vol in mn € December 2010	Term Adjusted Vol in mn € Year 2010
IH	1,791	39,634	7,361	427,308
KM	3,892	34,227	26,298	192,300
JT	156	24,270	4,704	162,990
KH	609	22,662	609	295,950
KX	5,223	20,324	10,455	115,855
KG	5,576	16,914	16,485	115,133
JJ	2,077	16,486	29,407	124,519
JR	3,490	14,302	21,740	100,262
IG	1,861	12,984	8,581	76,753
KA	150	12,740	550	78,344
KI		12,625		29,512
KS	1,497	5,570	24,095	48,652
JV	363	4,531	1,141	74,588
LX	238	3,944	428	6,942
JZ	1,700	3,250	5,500	17,775
LW	1,265	1,800	9,950	44,557
IF		671		1,177
LZ	205	497	6,349	15,172
JB	0	229	0	19,771
JD	208	208	208	208
IA	155	180	20,015	20,143
JO	160	160	400	400
IC	0	105	0	32,885
IJ	22	22	309	309
II	10	10	30	30

*GC Pooling included

Traded Volume GC Pooling Market

Member	Traded Vol GCP in mn € December 2010	Traded Vol GCP in mn € Year 2010	Term Adj. Vol GCP in mn € December 2010	Term Adj. Vol GCP in mn € Year 2010
JH	187,098	1,534,462	779,960	7,415,907
JK	154,483	971,867	477,303	6,971,073
KF	79,603	959,741	324,397	5,912,538
KC	156,291	880,945	580,032	4,901,711
KP	100,074	773,113	395,859	4,148,284
KR	44,252	480,127	188,636	1,339,583
KB	42,385	472,431	435,065	5,008,239
JN	75,352	401,077	276,402	2,367,050
JW	52,821	382,305	80,937	738,411
JL	40,847	357,650	251,328	2,939,705
JG	29,420	317,216	459,540	4,978,640
JE	49,260	258,306	88,780	520,182
KW	36,272	252,867	331,704	5,848,778
JS	29,738	244,225	281,990	2,324,638
JY	17,679	241,890	37,905	539,288
KE	32,414	223,838	63,012	666,099
JI	13,215	202,541	28,765	665,306
JX	17,660	135,009	26,010	1,122,995
JU	19,219	129,660	49,859	1,742,037
ID	43,516	106,909	63,842	158,305
KU	16,002	102,109	98,057	463,466
KY	2,555	99,395	13,145	272,645
JQ	7,723	98,619	23,723	396,792
KN	50	96,721	50	298,411
IE	16,194	94,874	192,494	1,300,858
JC	11,177	86,044	153,977	1,606,481
KO	1,302	68,296	16,009	196,849
KL	5,335	64,792	46,585	555,752
KV	9,500	58,650	37,750	481,805
JF	4,437	49,715	6,417	69,775
IB	8,680	47,600	11,490	101,568
JP	7,250	40,758	38,390	781,789
IH	1,791	39,634	7,361	427,308
KM	3,892	34,227	26,298	192,300
KQ	11,360	18,700	14,520	23,740
JR	3,490	14,302	21,740	100,262
KH	40	9,450	40	92,500
JA	0	8,375	0	36,885
KG	4,050	8,326	9,850	74,106
JZ	1,700	3,250	5,500	17,775
IG	438	2,700	1,298	41,083
KA	150	2,123	550	4,523
IA	155	180	20,015	20,143
JO	160	160	400	400
IC	0	105	0	32,885
IJ	22	22	309	309
KD	10	21	10	86
II	10	10	30	30
KT		1		1

LIST OF PARTICIPANTS (# 72)

Participant	Country	City	GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
ABN Amro Bank N.V.	NL	Amsterdam	
B. Metzler seel. Sohn & Co. KGaA	D	Frankfurt	x
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Banque LBLux S.A.	L	Luxembourg	x
Banque Privée Edmond de Rothschild	L	Luxembourg	x
Bantleon Bank AG	CH	Zug	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	x
BRD Finanzagentur	D	Frankfurt	x
Caja Madrid	E	Madrid	x
Crédit Agricole Corporate and Investment Bank	F	Paris	x
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
CorealCredit Bank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Danske Bank A/S	DK	Copenhagen	x
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
Dutch State Treasury Agency	NL	The Hague	x
Donner & Reuschel	D	Munich	
Düsseldorfer Hypothekenbank AG	D	Dusseldorf	x
DZ Bank AG	D	Frankfurt	x
European Investment Bank	L	Luxembourg	x
Fortis Bank S.A.	B	Brussels	x
Goldman Sachs International	GB	London	
Hamburger Sparkasse AG	D	Hamburg	x
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	x
HSBC Trinkaus & Burkhardt	D	Dusseldorf	x
HSH Nordbank AG	D	Kiel	x
IKB Deutsche Industriebank AG	D	Dusseldorf	x
ING Bank N.V.	NL	Amsterdam	
Jefferies International Limited	GB	London	x
J.P. Morgan AG	D	Frankfurt	x
J.P. Morgan Securities Ltd.	GB	London	
KfW Bankengruppe	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landwirtschaftliche Rentenbank	D	Frankfurt	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
MF Global UK Ltd.	GB	London	
Morgan Stanley & Co International PLC	GB	London	

Participant	Country	City	GC Pooling
Morgan Stanley Bank AG	D	Frankfurt	x
NATIXIS	F	Paris	x
Newedge Group	GB	London	
Nomura International plc.	GB	London	
Norddeutsche Landesbank	D	Hanover	x
Nordea Bank Danmark A/S	DK	Copenhagen	x
NRW.Bank	D	Dusseldorf	x
Pictet & Cie.	CH	Geneva	
Raiffeisen Bank International AG	A	Vienna	x
Raiffeisenlandesbank Voralberg	A	Bregenz	x
Raiffeisenverband Salzburg	A	Salzburg	x
Royal Bank of Scotland PLC	GB	London	x
Sal. Oppenheim	D	Frankfurt	x
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	x
Stadtsparkasse Duesseldorf	D	Dusseldorf	x
UBS Ltd.	GB	London	
UniCredit Bank AG	D	Munich	x
Valartis Bank	CH	Zurich	x
WestLB AG	D	Dusseldorf	x
WGZ-Bank AG	D	Dusseldorf	
WL Bank AG	D	Munster	

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