



# monthly news

Euro Repo Market

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r e p o

daily outstanding volume records in bn € reached in November 2009	
Overall	GC Pooling
112.9	93.5

December 4, 2009

## SYSTEMS & SERVICES

- November 9: **GC Pooling: Extension of Trading Hours for Overnight Contracts**  
Eurex Repo extended the same-day trading hours for all GC Pooling participants from 3:30 p.m. CET to 4:00 p.m. CET (cut-off time) for GC Pooling euro contracts with front legs to be settled on the trading day. This counts for the two trading products Euro GC ECB basket and Euro GC EB EAD EXT basket.
- November 30: **New release V10.2.X is mandatory and implemented in production**  
This release includes several system enhancements. Partial closing for open repo transactions has been introduced.

## NEWS

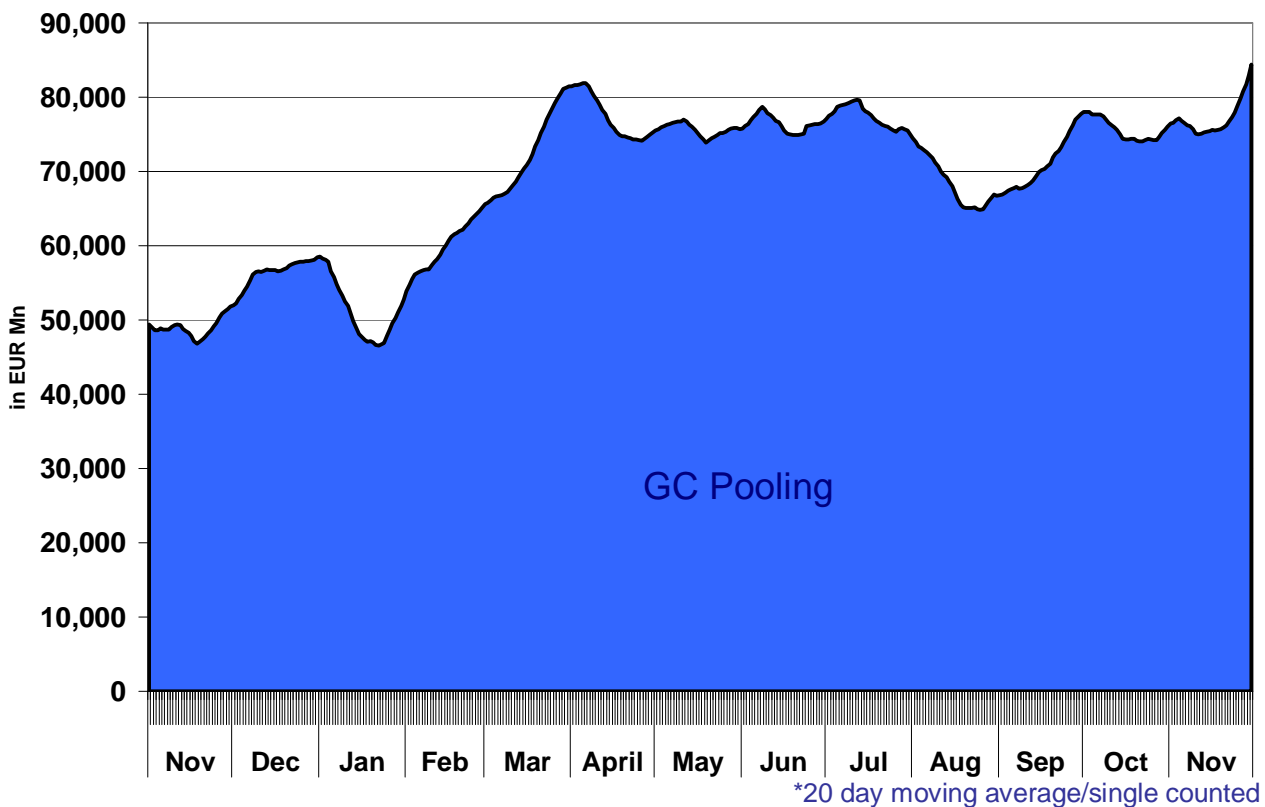
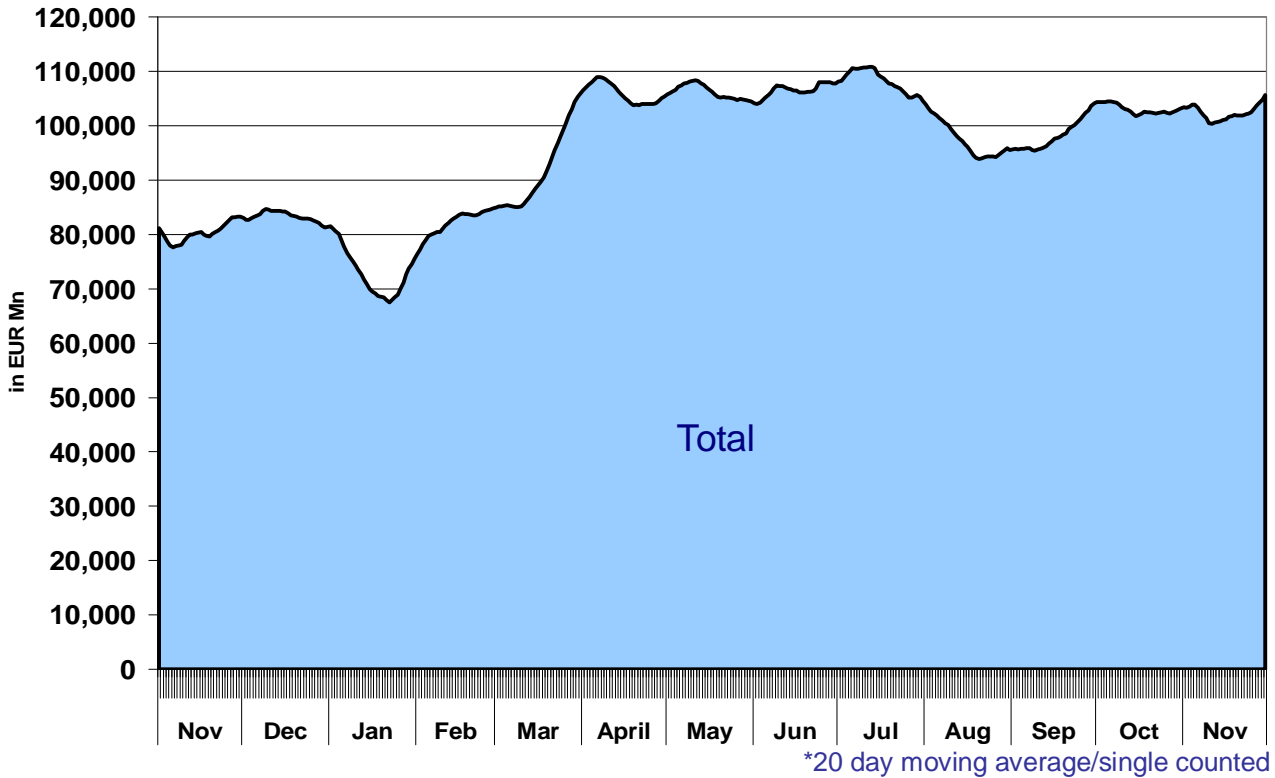
- November: **Valartis Bank**  
Admitted as new participant

## EVENTS & CONFERENCES

- December 10: **Special Xmas Repo Bar Zurich**  
Gletscher Bar / Lounge, Schweizerisches Landesmuseum,  
Museumsstrasse 2, 8021 Zurich

# VOLUMES 2008/2009

## Outstanding Volume



## Traded Volume Euro Market

Trades	GC Pooling* in €	GC in €	Special in €
Largest	2.0bn	1.6bn	470mn
Longest	365 days (100mn)	60 days (109mn)	308 days (11mn)

	OverNight GC* in €	TomNext GC* in €
Traded Vol	227bn (Oct: 246bn)	114bn (Oct: 107bn)

Member	Traded Vol in mn € November 2009	Traded Vol in mn € Year 2009	Term Adjusted Vol in mn € November 2009	Term Adjusted Vol in mn € Year 2009
UO	147,037	1,288,661	595,974	4,443,768
TH	115,346	1,194,802	398,045	5,723,923
TM	86,511	953,453	373,045	5,489,280
TF	76,066	926,387	966,578	6,233,395
UR	83,893	860,883	307,795	4,063,311
SC	84,189	795,692	576,500	4,650,586
UX	47,534	608,214	229,327	2,141,079
SD	42,526	408,503	227,484	4,292,524
TP	47,536	387,686	77,880	892,518
SF	47,564	337,464	720,857	3,127,164
TG	21,457	299,689	97,743	1,201,745
SB	12,932	264,399	170,516	1,731,384
TQ	16,816	245,143	80,137	1,095,959
TU	16,159	237,951	149,227	1,453,321
SA	18,881	216,202	55,406	564,471
UY	24,526	214,218	138,666	3,148,717
US	5,553	211,945	18,654	712,320
TB	2,988	207,003	4,117	768,408
TV	17,095	199,456	328,485	4,137,605
UQ	10,570	161,896	186,067	1,406,419
SG	852	140,521	16,904	5,246,835
TX	18,709	134,356	69,471	545,927
TN	6,196	109,428	8,296	210,136
TZ	43,650	102,891	86,440	266,427
SH	38,060	77,831	78,060	134,509
UN	4,591	74,994	11,349	154,517
TA	3,240	74,809	17,292	312,520
U Z	4,152	72,397	10,386	238,532
TJ	2,000	70,698	3,100	388,080
UK	2,546	50,952	12,878	290,295
TO	6,126	45,633	17,987	967,874
TD	8,873	36,176	29,693	127,150
TY	5,427	31,660	24,529	183,176
TS	3,773	25,535	12,963	75,282
UW	4,217	19,317	15,837	128,022
SE	275	11,258	275	17,418
TI	574	10,085	11,630	143,754
UP	1,122	8,820	8,324	65,078
UU	2,625	6,702	17,775	50,173
TR	298	4,053	1,033	72,429
UL	197	2,526	426	23,084
SI	1,920	2,056	7,853	8,387

Member	Traded Vol in mn € November 2009	Traded Vol in mn € Year 2009	Term Adjusted Vol in mn € November 2009	Term Adjusted Vol in mn € Year 2009
UM	93	1,747	171	3,481
TC	44	657	281	4,088
TL	11	103	80	751
UT	65	65	65	65
TT	29	33	1,784	1,806
SL	24	24	51	51
TW	1	1	1	1

\*Euro GC Pooling included

## Traded Volume GC Pooling

Member	Traded Vol EGP in mn € November 2009	Traded Vol EGP in mn € Year 2009	Term Adj. Vol EGP in mn € November 2009	Term Adj. Vol EGP in mn € Year 2009
UO	111,948	953,167	476,307	2,540,066
UR	83,893	860,883	307,795	4,063,311
TH	87,769	855,498	342,609	4,132,448
TF	68,549	826,697	354,566	4,422,128
TM	77,106	823,717	326,245	4,937,667
SC	66,029	760,112	536,534	4,245,064
UX	44,435	575,680	172,099	1,458,123
SD	41,787	381,537	215,191	4,085,657
SF	33,400	264,936	108,100	1,314,995
SA	18,226	202,057	50,968	439,815
TV	17,095	199,249	328,485	4,107,355
US	4,776	199,065	8,281	488,099
UY	24,212	187,056	116,772	2,924,443
SB	10,025	184,359	128,475	766,087
TQ	10,271	168,952	32,513	443,233
TU	12,510	138,644	133,545	978,119
SG	650	135,964	12,450	5,208,926
TX	18,705	133,685	69,440	540,844
TB	2,960	122,194	3,920	188,400
TG	9,190	120,889	64,795	551,061
TN	6,196	109,428	8,296	210,136
TZ	43,650	102,891	86,440	266,427
UQ	6,350	77,518	179,360	1,040,043
TJ	2,000	70,698	3,100	388,080
SH	38,060	69,662	78,060	119,562
TP	10,090	24,502	16,410	37,442
UW	4,217	19,317	15,837	128,022
SE	275	11,258	275	17,418
TY		5,361		13,901
TO	2,450	5,140	12,350	20,290
UN		1,600		2,900

\*EXTended basket included

## LIST OF PARTICIPANTS (# 59)

Participant	Country	City	GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
B. Metzler seel. Sohn & Co. KGaA	D	Frankfurt	
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Bantleon Bank AG	CH	Zug	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Hypo- und Vereinsbank AG	D	Munich	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	x
BRD Finanzagentur	D	Frankfurt	x
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
CorealCredit Bank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Danske Bank A/S	DK	Copenhagen	
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	BE	Brussels	x
Goldman Sachs International	GB	London	
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSBC Trinkaus & Burkhardt	D	Duesseldorf	x
HSH Nordbank AG	D	Kiel	x
IKB Deutsche Industriebank AG	D	Duesseldorf	x
ING Bank N.V.	NL	Amsterdam	
J.P. Morgan AG	D	Frankfurt	x
J.P. Morgan Securities Ltd.	GB	London	
KfW Bankengruppe	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landwirtschaftliche Rentenbank	D	Frankfurt	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
MF Global UK Ltd.	GB	London	
Morgan Stanley & Co International PLC	GB	London	
Morgan Stanley Bank AG	D	Frankfurt	x
NATIXIS	D	Frankfurt	
Newedge Group	GB	London	
Nomura International plc.	GB	London	
Norddeutsche Landesbank	D	Hannover	x
Nordea Bank Danmark A/S	DK	Copenhagen	
NRW.Bank	D	Duesseldorf	x
Pictet & Cie.	CH	Geneva	
Royal Bank of Scotland PLC	GB	London	

Participant	Country	City	GC Pooling
Raiffeisen Zentralbank Österreich AG	A	Vienna	x
Sal. Oppenheim	D	Frankfurt	x
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
Stadtsparkasse Duesseldorf	D	Duesseldorf	x
UBS Ltd.	GB	London	
Valartis Bank	CH	Zurich	x
WestLB AG	D	Duesseldorf	x
WGZ-Bank AG	D	Duesseldorf	

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