



monthly news

Euro Repo Market

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repo

daily outstanding volume records in bn € reached in October 2008

Overall	Euro GC Pooling
95.0	57.7

November 4, 2008

SYSTEM & SERVICES

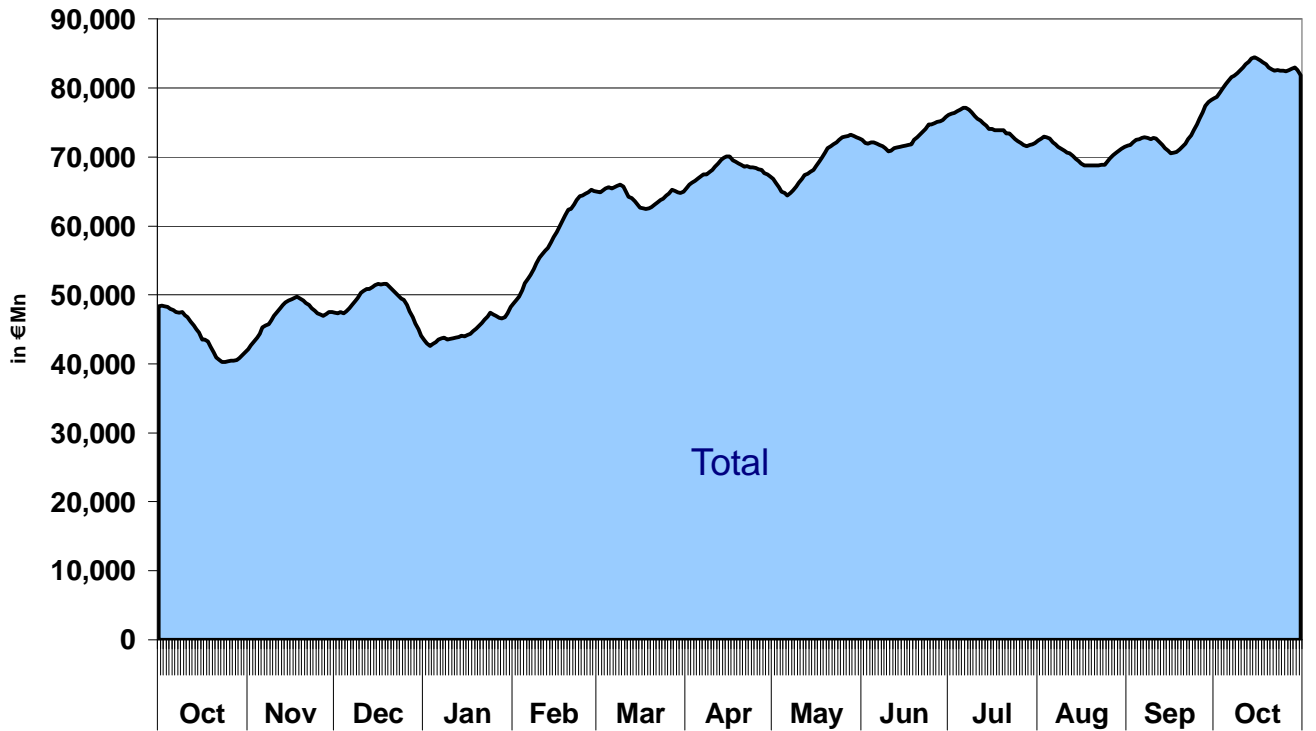
- Oct 21: In reference to the ECB approval for the French market link, Clearstream extends French bonds to their collateral pool and Euro GC Pooling basket.
- Nov 3: As requested by market participants the minimum trading size has been reduced to 500.000 Euro for Special Repo trading.
- Nov 3: Aligning “Repo Rate Modifications” with market usance, all rate changes will become effective two working days after rate change (C+2).

EVENTS & CONFERENCES

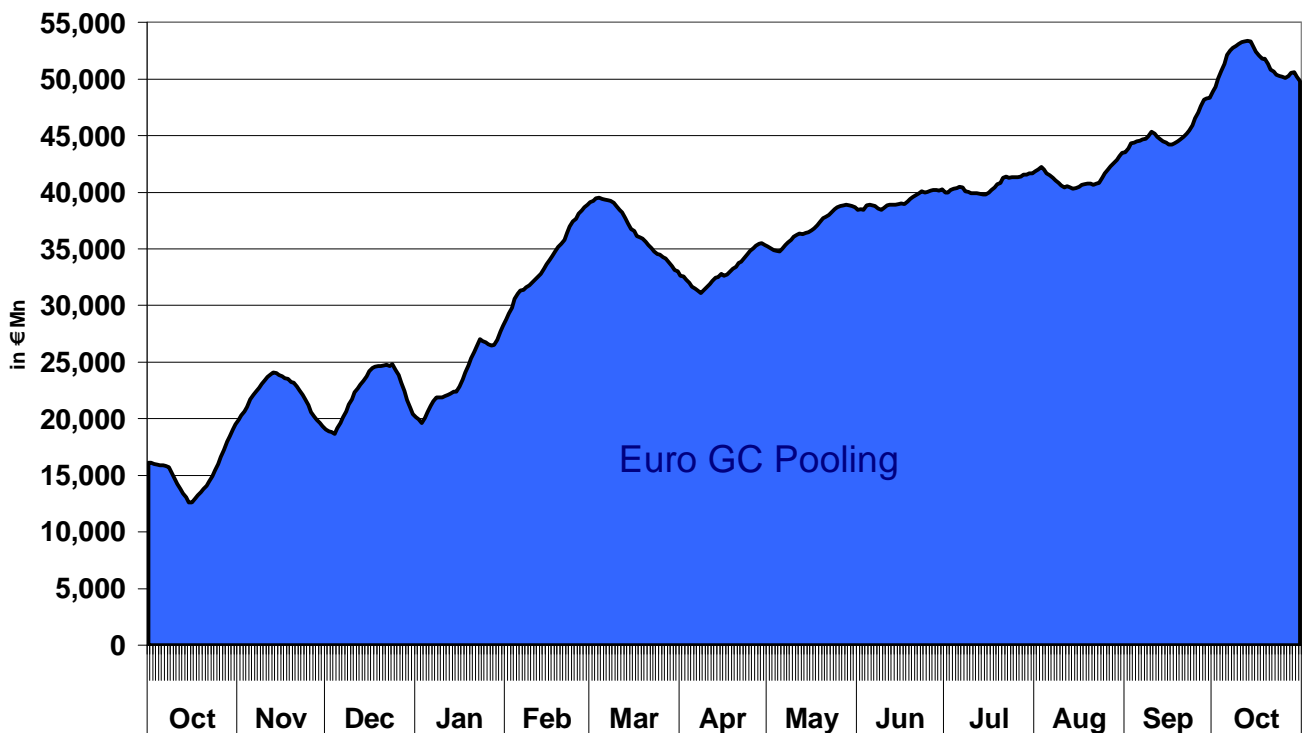
- Oct 21: Advisory Board Meeting took place in Frankfurt
- Oct 23: Joint Eurex Repo & Eurex Bonds Bar took place in Munich
- Oct 23: Joint Eurex Repo & Eurex Bonds wine tasting took place in Paris
- Nov 25: Eurex Repo GC Pooling Bar will take place in Frankfurt
- Window 25-Japan Tower, Taunustor 2, 60311 Frankfurt, starting 6 p.m.

VOLUMES 2007/2008

Outstanding Volume



*20 day moving average/single counted



*20 day moving average/single counted

Traded Volume Euro Market

Trades	GC* in €	Special in €
Largest	5.3bn	3.6bn
Longest	365 days (100 m)	95 days (509 m)

	OverNight GC* in €	TomNext GC* in €
Traded Vol	210 bn (Sep: 213bn)	105 bn (Sep: 113bn)

Member	Traded Vol in m €Oct 2008	Traded Vol in m €Year 2008	Term Adjusted Vol in m €Oct 2008	Term Adjusted Vol in m €Year 2008
AH	70,912	1,003,465	412,719	2,995,622
AK	159,757	970,306	1,514,353	6,470,543
T	41,657	763,506	717,571	4,179,079
AO	95,095	738,603	239,965	5,157,519
AB	76,109	550,427	147,998	1,692,465
AP	32,033	465,756	165,022	2,151,990
W	82,012	416,311	248,990	2,941,759
AA	26,089	355,065	122,318	1,572,083
S	25,908	271,001	447,591	2,940,136
E	22,673	253,232	85,603	721,646
AR	47,943	238,462	487,724	2,695,418
O	14,647	232,719	32,029	463,207
AC	31,084	214,515	612,681	1,410,330
B	18,463	204,636	127,918	803,432
AM	29,019	186,571	49,547	317,837
Q		168,599		281,914
Z	25,755	166,725	215,558	1,584,851
AE	34,185	148,781	196,963	1,381,873
U	39,880	147,116	334,952	1,133,612
AN	3,793	132,129	26,580	1,404,293
J	8,406	98,937	71,100	301,490
AS	19,614	96,368	293,933	649,388
AJ	442	76,671	1,134	145,076
AD	3,276	67,606	24,198	391,189
X	1,995	44,333	12,150	587,692
AG	1,624	40,991	11,195	208,026
R	2,621	27,378	32,740	518,520
V	11,875	27,067	175,981	501,188
AT	21,940	26,730	51,200	63,540
AV	14,770	15,583	35,990	40,374
I	2,291	15,063	10,589	154,172
AU	12,308	12,327	115,558	115,597
K	1,173	7,865	8,140	56,850
C	122	6,594	782	16,929
AI	217	5,095	225	15,722
A	583	1,767	4,457	20,616
AF	247	1,155	9,628	20,301
M	865	925	1,275	1,355
D	257	331	664	862
AL		234		4,838
AQ	2	219	14	1,793
AW	96	96	405	405
P		7		49

*Euro GC Pooling included

Traded Volume Euro GC Pooling

Member	Traded Vol EGP in m €Oct 2008	Traded Vol EGP in m €Year 2008	Term Adj. Vol EGP in m €Oct 2008	Term Adj. Vol EGP in m €Year 2008
AH	45,988	814,394	255,875	2,102,182
AO	88,220	677,265	222,792	4,160,756
T	37,712	601,635	691,457	3,667,602
AP	25,447	381,175	59,297	1,144,180
W	77,795	363,755	219,990	2,510,411
AB	60,485	327,725	93,685	677,858
AK	64,498	316,595	652,524	1,293,971
S	25,908	271,001	447,591	2,940,136
E	22,673	253,232	85,603	721,646
AC	29,967	209,236	608,082	1,387,098
B	17,930	197,665	124,540	754,310
AM	28,935	185,268	48,995	307,487
Q		167,195		267,395
Z	24,910	161,227	185,025	1,470,449
U	39,697	144,931	333,797	1,120,477
AE	31,765	132,968	181,325	1,251,738
AA	16,800	104,000	93,900	950,761
AN	2,200	89,939	18,300	393,624
O	13,555	71,585	23,755	145,425
AS	18,236	57,244	286,012	566,282
J	6,390	51,167	63,520	195,687
AD	1,050	45,317	9,100	236,687
AT	21,940	26,730	51,200	63,540
R	1,220	19,520	9,090	309,085
AV	14,770	15,465	35,990	39,545
AU	12,308	12,327	115,558	115,597
M	865	925	1,275	1,355

LIST OF PARTICIPANTS

Participant	Country	City	GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Hypo- und Vereinsbank AG	D	Munich	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	F	Paris	
BRD Finanzagentur	D	Frankfurt	x
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
Dresdner Bank AG	D	Frankfurt	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	BE	Brussels	x
Goldman Sachs International	GB	London	
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSBC Trinkaus & Burkhardt	D	Düsseldorf	x
HSH Nordbank AG	D	Kiel	x
J.P. Morgan Securities Ltd.	GB	London	
KfW Bankengruppe	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landwirtschaftliche Rentenbank	D	Frankfurt	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
Morgan Stanley	GB	London	
Morgan Stanley Bank AG	D	Frankfurt	x
NATIXIS	D	Frankfurt	
Norddeutsche Landesbank	D	Hanover	x
NRW.Bank	D	Duesseldorf	
Pictet & Cie.	CH	Geneva	
Rheinland-Pfalz Bank	D	Mainz	x
Sal. Oppenheim	D	Frankfurt	x
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
UBS Ltd.	GB	London	
WestLB AG	D	Duesseldorf	x
WGZ-Bank AG	D	Duesseldorf	

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