



monthly news

Euro Repo Market

e u r e x
repo

daily outstanding volume in bn € reached in Aug 2007	
Overall	Euro GC Pooling
55.3	17.1

September 4, 2007

SYSTEM & SERVICES

Sep 3: **Euro GC Pooling extension successfully introduced:**

- § The scale of eligible securities holdings for Euro GC Pooling transactions is extended to Eurobonds and a wide range of European bonds in addition to German bonds.
- § Euro GC Pooling customers are able to use more than 8,000 securities with an approx. market volume of EUR 5,000 billion
- § Additional issue countries are: Italy, Austria, Netherlands and Belgium
- § The Euro GC Pooling collateral can be re-used as collateral for refinancing within the framework of ECB/BuBa open market transactions

Sep 3: **Terms and Conditions for Participation and Trading on Eurex Repo GmbH have been adjusted**

- § The modification was necessary due to the extension of the Euro GC Pooling services and the introduction of the German Pfandbrief GC Basket.
- ▶ Further information: www.eurexrepo.com/publications

EVENTS & CONFERENCES

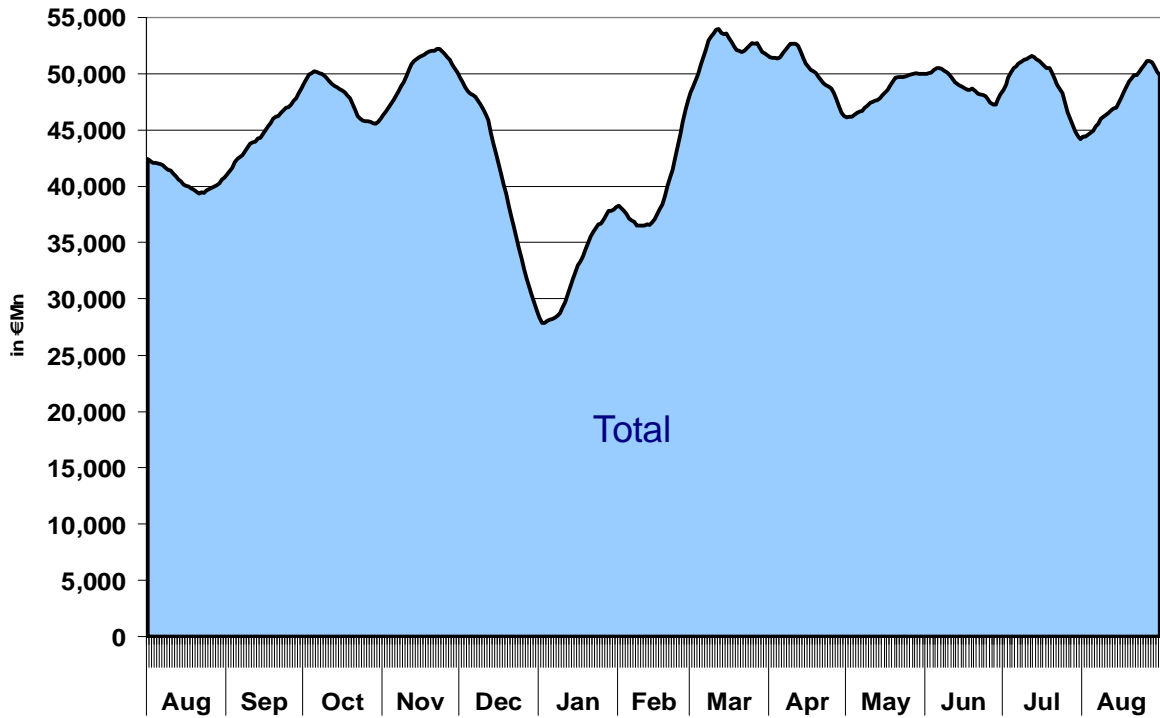
Sep 18: **Joint Eurex Repo & Clearstream Bar will take place in Luxembourg**

- § Sensi Bar, 2-4 Avenue du 10 Septembre, L-2550 Luxembourg, starting 7 p.m

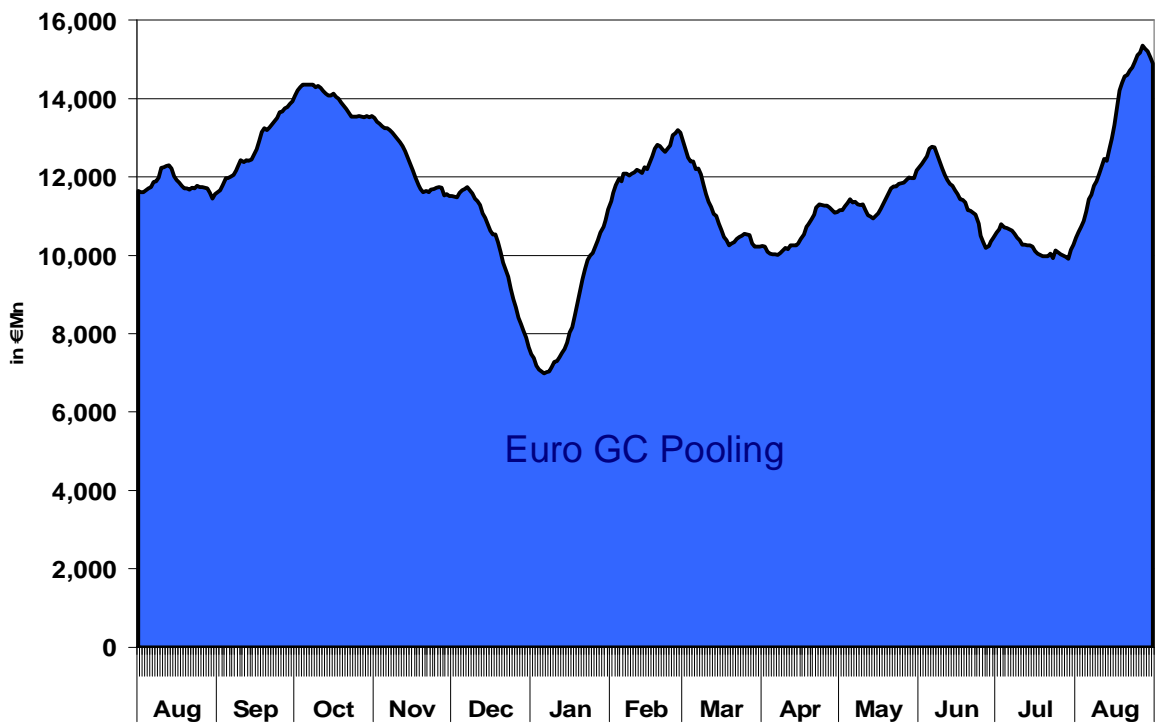
Sep 19/20: **Clearstream Summit will take place in Luxembourg**

VOLUMES 2006/2007

Outstanding Volume



*20 day moving average



*20 day moving average

Traded Volume

Trades	GC* in €	Special in €
Largest	4.1 bn	440 m
Longest	364 days (100 m)	115 days (50 m)

	OverNight GC* in €	TomNext GC* in €
Traded Vol	161 bn	146 bn

*Euro GC Pooling included

Member	Traded Vol in €Aug 2007	Traded Vol in €Year 2007	Term Adjusted Vol in €Aug 2007	Term Adjusted Vol in €Year 2007
D	137,643,684,880	588,069,159,474	386,086,044,727	2,017,786,814,274
M	164,865,165,998	573,401,682,343	282,923,910,240	3,195,624,456,345
P	112,565,119,437	572,294,134,485	280,364,075,583	1,460,904,508,254
E	109,021,731,821	564,707,707,290	524,496,553,776	6,126,210,244,849
J	47,022,865,818	348,850,728,571	86,272,957,697	1,968,257,058,121
T	50,598,723,234	263,617,302,076	99,925,533,007	826,915,236,126
AQ	77,384,828,093	225,902,923,302	294,964,986,464	1,767,548,297,758
F	26,156,491,817	118,996,571,802	62,006,941,376	398,972,778,719
L	22,269,007,349	106,599,042,297	62,553,119,957	963,802,839,945
X	20,497,009,707	96,001,702,508	33,164,576,724	1,136,073,225,409
AN	10,000,000,000	79,683,442,382	14,600,000,000	398,001,619,485
Q	5,686,574,079	65,285,115,992	56,844,405,084	266,415,190,214
A	10,000,000,000	60,060,000,000	13,600,000,000	91,950,000,000
AA	6,003,283,472	57,267,490,706	15,983,280,143	240,949,624,495
V	8,548,225,191	46,826,663,174	15,190,378,530	105,236,340,358
B	3,451,260,507	35,655,157,244	25,169,308,462	273,079,542,584
K	433,000,754	32,573,678,956	846,099,393	703,447,130,956
C	13,565,668,852	23,844,778,321	25,134,359,879	50,418,822,052
S	14,125,105,999	17,303,248,449	26,520,677,190	42,110,722,190
O	2,760,954,579	16,130,078,170	9,375,021,723	84,664,540,045
AK	8,185,426,763	16,112,933,888	9,089,966,351	32,160,637,591
Y1	6,317,390,557	13,971,429,157	20,893,265,305	49,625,289,871
Z	1,562,065,738	13,866,685,007	10,448,243,827	91,247,697,244
AP	185,805,730	7,759,155,797	987,249,327	275,094,376,247
R	648,909,801	7,747,683,431	2,734,790,115	18,053,510,243
H	811,431,162	6,466,173,935	5,522,203,050	43,103,293,313
I	717,423,057	5,557,320,166	4,901,697,794	38,452,154,042
AS	3,140,057,281	5,357,631,835	21,648,338,641	34,940,550,677
W	322,572,413	2,407,213,518	505,081,283	13,733,529,570
N	274,459,164	2,292,702,488	1,801,354,868	15,628,911,311
AH	587,775,874	1,806,941,361	4,018,124,467	34,544,873,935
AM		683,608,420	0	4,154,304,887
AB	116,942,800	501,592,312	818,599,599	3,863,108,771
AF	258,283,378	307,538,378	23,503,787,373	24,538,142,373
AE	39,280,599	228,745,800	274,964,194	1,299,690,031
AG	26,385,736	214,804,640	79,157,208	644,413,920
G		164,006,918	0	1,148,048,425
AR	5,788,672	54,728,324	11,803,106	66,789,435
AT	1,983,189	1,983,189	13,882,323	13,882,323
AU		1,088,579	0	1,088,579
AO		1,005,925	0	1,005,925

List of Participants

Participant	Country	City	Euro GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
Bank Julius Bär	CH	Zurich	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Hypo- und Vereinsbank AG	D	Munich	x
Bayerische Landesbank AG	D	Munich	x
Berner Kantonalbank	CH	Bern	
BRD Finanzagentur	D	Frankfurt	
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	
Bremer Landesbank Kreditanstalt Oldenburg	D	Bremen	
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	
Dresdner Bank AG	D	Frankfurt	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	BE	Brussels	
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSH Nordbank AG	D	Kiel	x
IXIS Corporate & Investment Bank	D	Frankfurt	
J.P. Morgan Securities Ltd.	GB	London	
Kreditanstalt für Wiederaufbau	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landesbank Sachsen Girozentrale	D	Leipzig	
LRP Landesbank Rheinland-Pfalz	D	Mainz	x
Maple Bank GmbH	D	Frankfurt	
Merrill Lynch International	GB	London	
Morgan Stanley	GB	London	
Norddeutsche Landesbank	D	Hanover	x
NRW Bank	D	Duesseldorf	
Pictet & Cie.	CH	Geneva	
Rabobank	NL	Utrecht	
Royal Bank of Scotland plc	GB	London	
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
UBS Ltd.	GB	London	
WestLB AG	D	Duesseldorf	x
WGZ-Bank AG	D	Duesseldorf	

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