



# monthly news

Euro Repo Market

e u r e x  
repo

daily outstanding volume in bn € reached in July 2008	
Overall	Euro GC Pooling
80	44

August 5, 2008

## SYSTEM & SERVICES

- Jul 28: **New optional release introduced**  
**With following new features and enhancements:**
- § Mass actions on trades (e.g. closing and rate modification)
  - § Automatic position upload
  - § Trade completion by any registered person of the participant
  - § Complete new Client GUI look & feel (Microsoft Windows Vista Support)

## NEWS

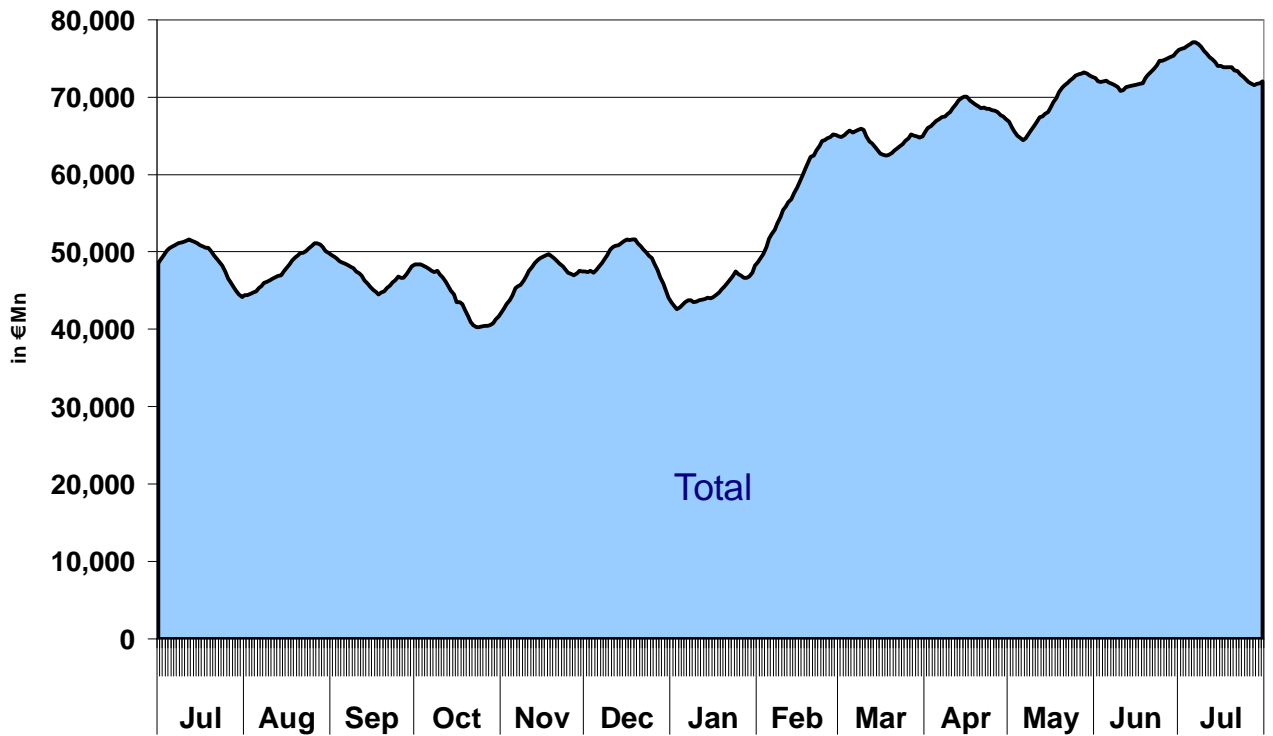
- Jul: **HSBC Trinkaus & Burkhardt, Duesseldorf**  
admitted as new participant for Euro Repo Market and Euro GC Pooling.

## EVENTS & CONFERENCES

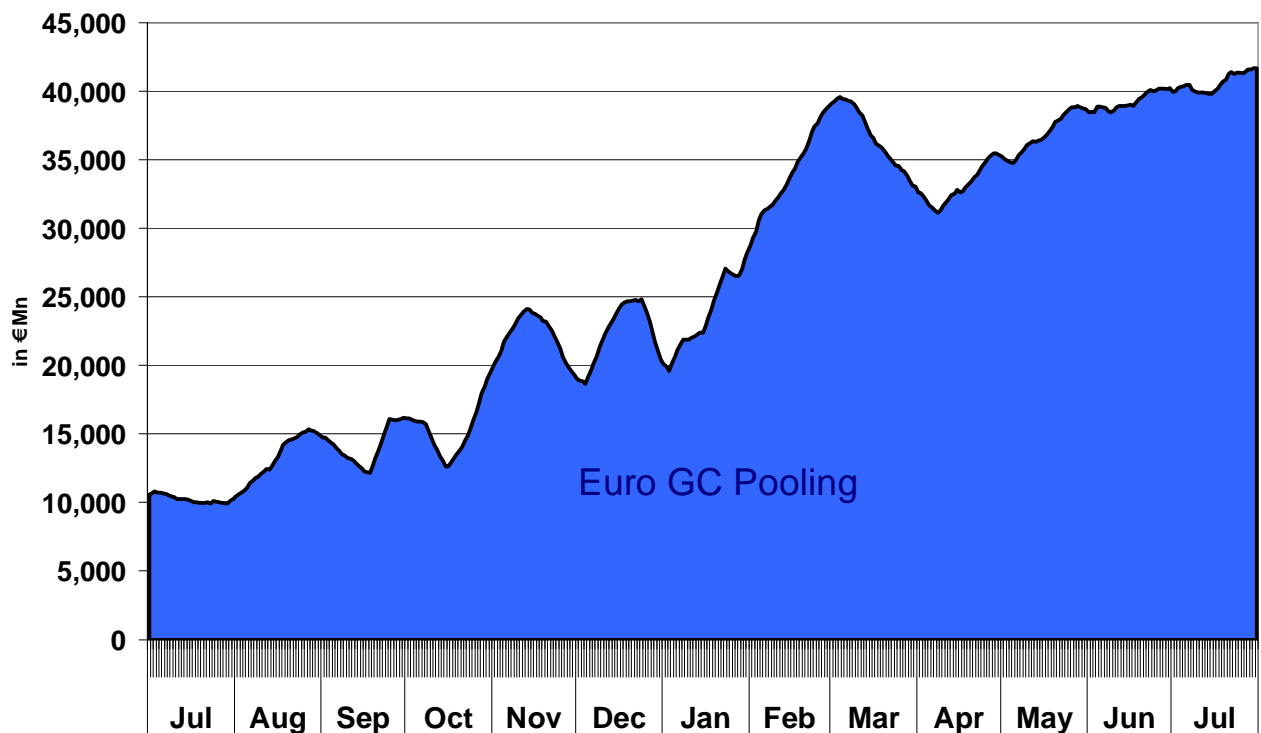
- Jul & Aug: **Registration started for 13<sup>th</sup> Global Securities Financing Summit.**  
Luxembourg, 1<sup>st</sup> – 2<sup>nd</sup> October 2008  
This year's theme: "Going beyond fragmentation" chaired by Mark Dearlove, Managing Director at Barclays Capital.  
[www.clearstream.com](http://www.clearstream.com)

# VOLUMES 2007/2008

## Outstanding Volume



\*20 day moving average/single counted



\*20 day moving average/single counted

## Traded Volume Euro Market

Trades	GC* in €	Special in €
Largest	2.5 bn	1 bn
Longest	365 days (50 m)	154 days (41 m)

	OverNight GC* in €	TomNext GC* in €
Traded Vol	170 bn	148 bn

\*Euro GC Pooling included

Member	Traded Vol in m € July 2008	Traded Vol in m € Year 2008	Term Adjusted Vol in m € July 2008	Term Adjusted Vol in m € Year 2008
AH	127,529	745,733	299,413	2,058,821
T	70,353	630,325	506,664	2,775,111
AK	78,028	583,729	376,919	3,961,677
AO	66,154	526,921	645,435	4,095,695
AP	38,880	370,794	264,579	1,683,019
AB	83,377	354,298	244,243	1,153,604
AA	53,674	250,774	162,611	1,203,058
W	23,799	243,221	317,501	2,139,943
E	4,622	203,384	8,247	491,823
S	31,565	193,694	394,350	2,083,406
Q		168,599		281,914
AR	6,801	159,740	156,548	1,855,133
B	42,089	151,774	99,400	558,680
AC	5,750	132,012	6,750	608,677
O	38,947	131,210	73,673	263,526
AM	24,631	114,111	42,436	207,951
Z	15,141	103,706	137,936	1,053,262
AN	10,977	96,464	53,548	1,313,238
AE	24,273	90,321	134,037	894,147
U	15,225	84,750	117,716	600,684
J	6,466	81,458	43,345	195,355
AD	6,405	59,679	26,805	338,918
AS	10,464	57,501	17,741	187,046
AJ	16,283	50,693	26,054	97,891
X	9,546	34,621	84,740	434,352
AG	8,488	26,627	27,213	143,662
R	2,944	18,340	80,668	392,126
V	1	15,046	1	325,037
I	3,742	10,426	81,810	134,593
C	247	6,213	1,363	15,100
K	409	5,343	2,985	37,989
AI		4,624		14,856
A	42	970	294	14,627
AF	324	570	6,433	8,149
AL		234		4,838
AQ	5	213	47	1,674
D	23	40	77	127
P		7		49

\*Euro GC Pooling included

## Traded Volume Euro GC Pooling

Member	Traded Vol EGP in m € July 2008	Traded Vol EGP in m € Year 2008	Term Adj. Vol EGP in m € July 2008	Term Adj. Vol EGP in m € Year 2008
AH	109,279	618,527	169,629	1,464,015
T	64,500	488,165	448,061	2,370,794
AO	62,119	482,169	637,844	3,139,456
AP	31,521	302,578	137,546	952,248
E	4,622	203,384	8,247	491,823
W	18,117	201,135	281,007	1,799,846
S	31,565	193,694	394,350	2,083,406
AB	43,895	192,498	75,995	351,028
Q		167,195		267,395
B	41,810	145,940	97,420	518,650
AC	5,750	128,911	6,750	595,113
AK	47,715	113,908	62,905	334,618
AM	24,566	112,988	42,012	198,827
Z	14,450	99,564	121,660	983,374
U	14,975	82,834	117,000	589,380
AE	22,850	78,853	122,350	801,213
AA	8,995	63,534	77,695	753,733
AN	7,200	61,381	32,400	333,466
AD	3,795	43,097	7,835	224,657
J	3,620	40,015	35,990	111,065
AS	3,955	28,674	7,215	127,836
O	18,363	23,633	42,613	51,403
R	2,230	12,625	36,640	229,120

## LIST OF PARTICIPANTS

Participant	Country	City	Euro GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Hypo- und Vereinsbank AG	D	Munich	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	
BRD Finanzagentur	D	Frankfurt	x
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
Dresdner Bank AG	D	Frankfurt	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	BE	Brussels	x
Goldman Sachs International	GB	London	
Hauk & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSBC Trinkaus & Burkhardt	D	Düsseldorf	x
HSH Nordbank AG	D	Kiel	x
J.P. Morgan Securities Ltd.	GB	London	
Kreditanstalt für Wiederaufbau	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Rheinland-Pfalz Bank	D	Mainz	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
Morgan Stanley Bank AG	D	Frankfurt	x
Morgan Stanley	GB	London	
NATIXIS	D	Frankfurt	
Norddeutsche Landesbank	D	Hanover	x
NRW Bank	D	Duesseldorf	
Pictet & Cie.	CH	Geneva	
Rabobank	NL	Utrecht	
Royal Bank of Scotland plc	GB	London	
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
UBS Ltd.	GB	London	
WestLB AG	D	Duesseldorf	x
WGZ-Bank AG	D	Duesseldorf	

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