



monthly news

Euro Repo Market

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repo

daily outstanding volume in bn € reached new record in June 2008

Overall	Euro GC Pooling
81	45

July 8, 2008

SYSTEM & SERVICES

- Jul 21: **Implementation of new optional release planned:
With following new features and enhancements:**
- § Mass actions on trades (e.g. closing and rate modification)
 - § Automatic position upload
 - § Trade completion by any registered person of the participant
 - § Complete new Client GUI look & feel (Microsoft Windows Vista Support)

NEWS

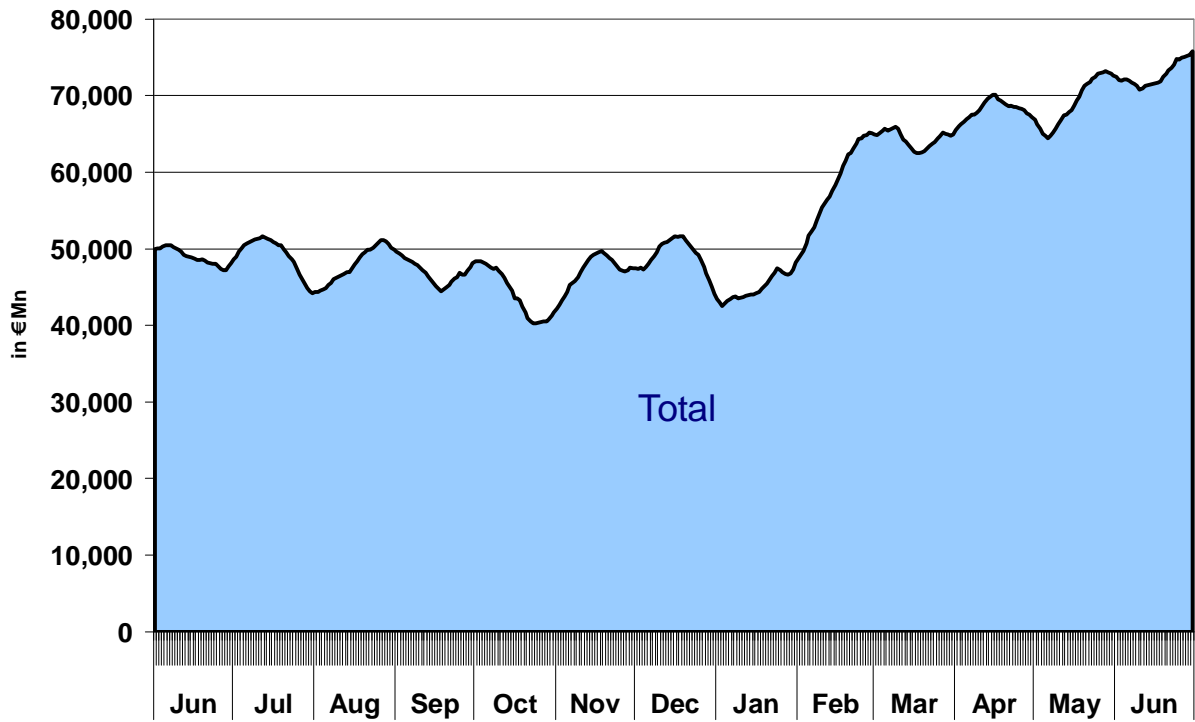
- Jun: **New participants legally admitted:**
Euro Repo Market: **Bank for International Settlements, Basel
Goldman Sachs International, London**

EVENTS & CONFERENCES

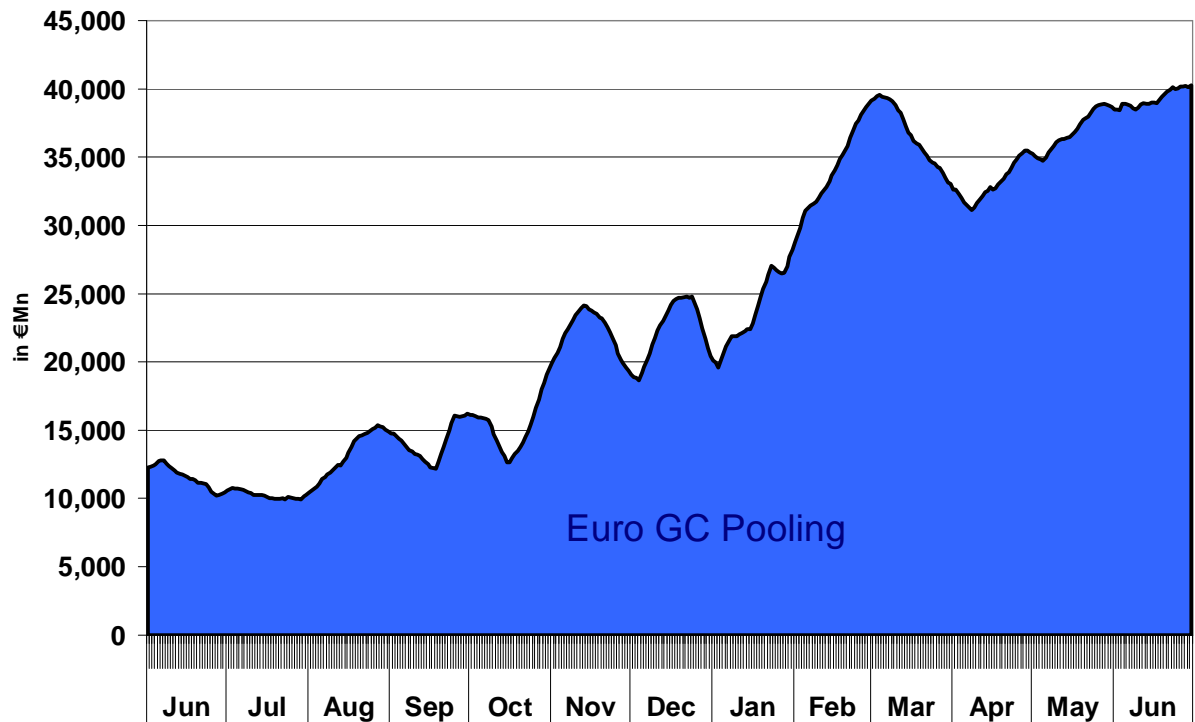
- Jun 5-6: **Presentation about Euro GC Pooling: 2nd Annual Repo Product Development and Trading Conference in London**
- Jun 24: **Advisory Board Meeting in Frankfurt**
- Jun 24: **Euro GC Pooling Front Office Working Committee meeting in Frankfurt**
- Jun 24: **Repo Bar in Frankfurt**

VOLUMES 2007/2008

Outstanding Volume



*20 day moving average/single counted



*20 day moving average/single counted

Traded Volume Euro Market

Trades	GC* in €	Special in €
Largest	3.5 bn	916 m
Longest	365 days (100 m)	82 days (247 m)

	OverNight GC* in €	TomNext GC* in €
Traded Vol	145 bn	129 bn

*Euro GC Pooling included

Member	Traded Vol in m € June 2008	Traded Vol in m € Year 2008	Term Adjusted Vol in m € June 2008	Term Adjusted Vol in m € Year 2008
AH	116,091	618,205	291,319	1,758,513
T	78,923	559,973	641,783	2,268,392
AK	97,339	505,701	812,880	3,584,758
AO	101,991	460,767	512,462	3,449,744
AP	32,146	331,915	87,765	1,416,683
AB	56,182	270,920	156,006	906,900
W	46,151	219,421	352,840	1,820,546
E	8,600	198,762	35,300	483,576
AA	49,276	197,100	228,295	1,040,447
Q	10,247	168,599	11,601	281,914
S	29,188	162,129	349,338	1,689,056
AR	26,077	152,938	547,751	1,698,585
AC	12,300	126,262	99,850	601,927
B	33,610	109,685	91,813	459,280
O	25,126	92,263	46,513	189,853
AM	11,562	89,480	15,409	165,515
Z	34,982	88,565	185,020	915,296
AN	6,658	85,487	70,398	1,259,691
J	6,149	74,992	17,290	152,010
U	9,101	69,525	46,430	482,968
AE	10,899	66,048	77,843	760,110
AD	11,345	53,273	63,644	312,114
AS	9,302	47,037	51,176	169,306
AJ	21,312	34,411	31,791	71,837
X	4,212	25,075	13,568	349,612
AG	5,896	18,139	24,990	115,174
R	2,331	15,396	20,645	310,559
V	3,367	15,045	22,058	325,036
I	2,074	6,684	4,180	52,783
C	417	5,966	1,690	13,737
K	404	4,935	2,782	34,748
AI	92	4,624	122	14,856
A	124	928	866	14,332
AF	35	246	244	1,715
AL		234		4,838
AQ	15	208	119	1,611
D		17		50
P		7		49

*Euro GC Pooling included

Traded Volume Euro GC Pooling

Member	Traded Vol EGP in m € June 2008	Traded Vol EGP in m € Year 2008	Term Adj. Vol EGP in m € June 2008	Term Adj. Vol EGP in m € Year 2008
AH	85,562	509,248	208,916	1,294,386
T	61,810	423,665	582,180	1,922,733
AO	97,145	420,050	502,630	2,501,612
AP	22,680	271,057	40,950	814,702
E	8,600	198,762	35,300	483,576
W	41,593	183,018	321,493	1,518,839
Q	10,188	167,195	11,188	267,395
S	29,188	162,129	349,338	1,689,056
AB	14,946	148,603	27,346	275,033
AC	12,300	123,161	99,850	588,363
B	30,950	104,130	79,750	421,230
AM	11,400	88,422	14,300	156,815
Z	34,599	85,114	182,359	861,714
U	8,675	67,859	44,400	472,380
AK	28,180	66,193	136,600	271,713
AE	9,253	56,003	65,853	678,863
AA	12,290	54,539	152,360	676,038
AN	1,690	54,181	45,090	301,066
AD	8,710	39,302	45,320	216,822
J	1,045	36,395	6,385	75,075
AS	3,540	24,719	41,704	120,621
R	1,200	10,395	6,250	192,480
O	5,270	5,270	8,790	8,790

LIST OF PARTICIPANTS

Participant	Country	City	Euro GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Hypo- und Vereinsbank AG	D	Munich	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	
BRD Finanzagentur	D	Frankfurt	x
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
Dresdner Bank AG	D	Frankfurt	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	BE	Brussels	x
Goldman Sachs International	GB	London	
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSH Nordbank AG	D	Kiel	x
J.P. Morgan Securities Ltd.	GB	London	
Kreditanstalt für Wiederaufbau	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landesbank Sachsen Girozentrale	D	Leipzig	
LRP Landesbank Rheinland-Pfalz	D	Mainz	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
Morgan Stanley Bank AG	D	Frankfurt	x
Morgan Stanley	GB	London	
NATIXIS	D	Frankfurt	
Norddeutsche Landesbank	D	Hanover	x
NRW Bank	D	Duesseldorf	
Pictet & Cie.	CH	Geneva	
Rabobank	NL	Utrecht	
Royal Bank of Scotland plc	GB	London	
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
UBS Ltd.	GB	London	
WestLB AG	D	Duesseldorf	x
WGZ-Bank AG	D	Duesseldorf	

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Published by
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www.eurexrepo.com

ARBN Number
Eurex Frankfurt AG ARBN 100 999 764

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