



monthly news

Euro Repo Market

e u r e x
repo

daily outstanding volume records in bn € reached in March 2009

Overall	Euro GC Pooling
114.1	86.7

SYSTEM & SERVICES

April 3, 2009

- Mar 29: **New optional release 9.4.2 was successfully introduced with following new features and enhancements:**
For the Euro Market:
- Data available only for entitled participants
 - Default Completion List can be copied
- For the GC Pooling Market:**
- Only GC Pooling Market Participants are entitled to use and see the corresponding data.
- Changes in all Markets:**
- Prominent Minus sign in all available views
- Mar 30: **New French Covered Bond GC Basket was successfully launched**

NEWS

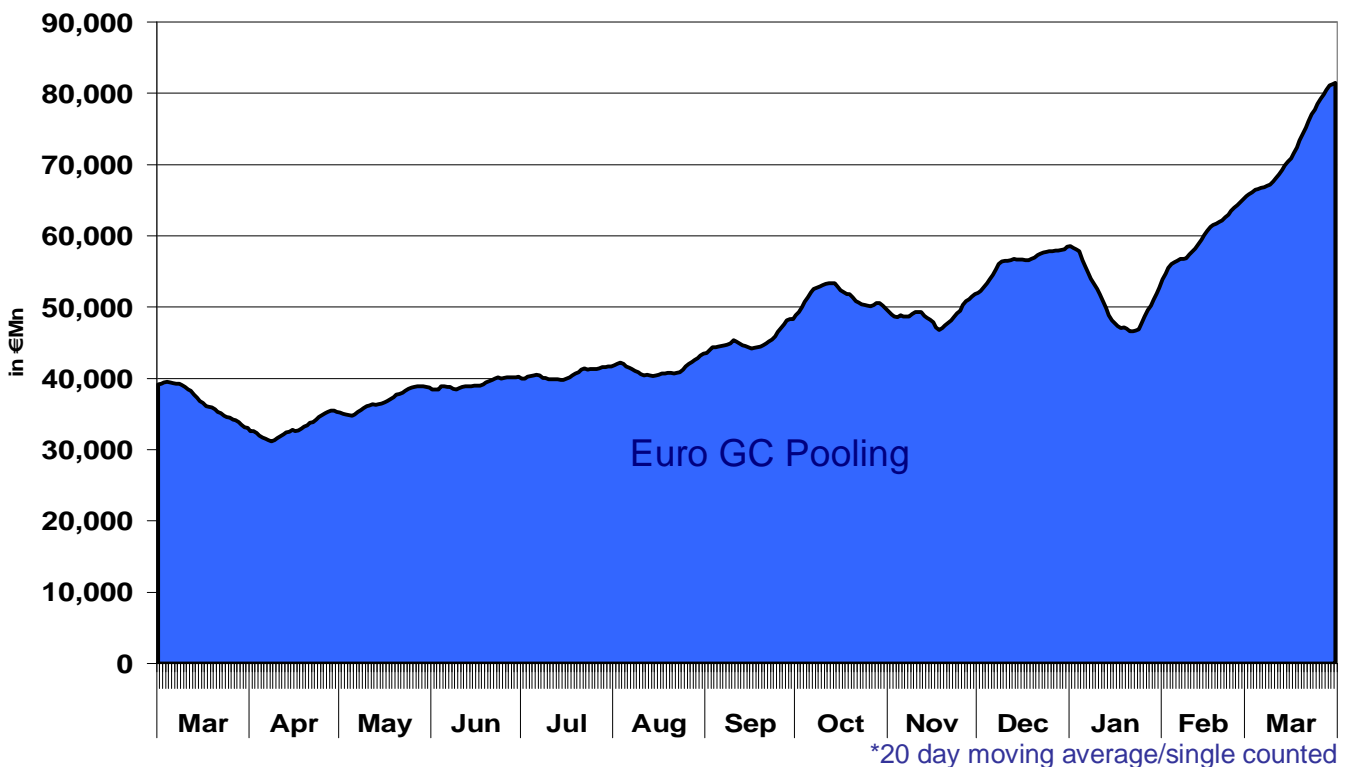
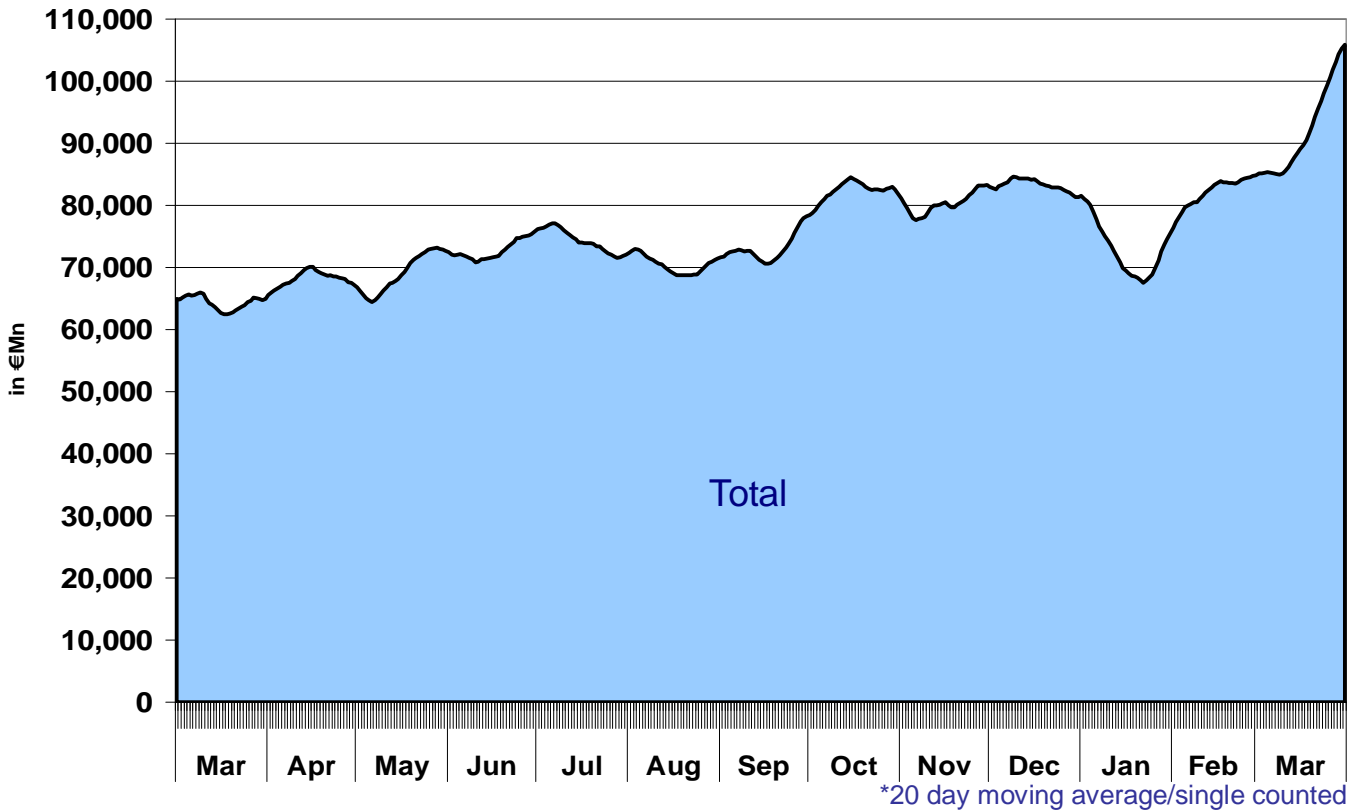
- Mar: **Raiffeisen Zentralbank Österreich AG, Wien**
admitted as new participant for Euro Repo Market and GC Pooling
- Mar: **MF Global UK Limited, London**
admitted as new participant for Euro Repo Market

EVENTS & CONFERENCES

- Mar 24: **Eurex Repo Bar took Place in Brussels**
- Mar 25/26: **Professional repo and collateral management course 2009 took place in Brussels**
Eurex Repo held a presentation about GC financing

VOLUMES 2008/2009

Outstanding Volume



Traded Volume Euro Market

Trades	GC* in €	Special in €
Largest	2bn	504mn
Longest	365 days (200mn)	245 days (283mn)

	OverNight GC* in €	TomNext GC* in €
Traded Vol	191 bn (Feb: 168bn)	102 bn (Feb: 82bn)

Member	Traded Vol in m €Mar 2009	Traded Vol in m €Year 2009	Term Adjusted Vol in m €Mar 2009	Term Adjusted Vol in m €Year 2009
WJ	95,113	388,447	481,983	1,254,566
XD	93,530	294,184	745,661	1,710,121
XB	106,593	266,751	952,629	1,741,891
XN	60,976	251,870	783,211	1,945,782
XW	51,321	178,381	1,124,127	2,266,807
WK	68,118	177,916	382,232	698,232
YY	57,252	136,749	352,795	628,181
XI	39,069	115,266	550,333	1,511,875
XT	19,075	99,493	179,926	637,353
XL	15,659	90,963	54,726	307,261
XX	35,990	80,128	121,985	387,315
XH	20,292	75,760	46,144	337,220
WD	17,608	71,244	797,575	1,546,586
XK	26,726	70,305	834,237	1,793,827
XF	19,382	60,579	135,705	441,497
XP	41,120	59,148	1,239,624	1,371,029
XJ	29,418	57,641	79,325	212,385
YV	14,899	56,339	72,642	296,302
XC	15,575	55,546	441,525	1,379,452
WA	17,366	36,432	86,954	212,426
XM	10,032	34,967	30,111	166,786
XA	9,363	34,399	107,663	218,359
WH	19,332	34,081	177,645	426,872
YU	14,535	32,171	86,108	299,599
XY	7,066	21,414	118,535	543,387
XU	9,135	20,426	14,775	32,506
WI	3,780	11,358	23,581	73,692
YZ	4,970	10,267	15,750	100,596
WB	2,372	9,708	19,909	43,393
WG	4,620	6,220	8,482	11,382
XR	2,957	5,648	18,460	32,695
WC	1,048	4,792	1,048	5,687
XO	1,533	3,603	2,033	7,053
XZ	1,268	2,805	11,171	18,850
XQ	163	1,207	889	58,554
YW	492	1,014	5,702	9,359
WF	376	943	2,923	8,573
XG	243	586	1,067	3,267
YT	244	395	1,349	1,722
XE	3	124	3	574
XV	6	50	56	363
WE	41	41	286	286
XS	9	9	9	9

*Euro GC Pooling included

Traded Volume Euro GC Pooling

Member	Traded Vol EGP in m € Mar 2009	Traded Vol EGP in m € Year 2009	Term Adj. Vol EGP in m € Mar 2009	Term Adj. Vol EGP in m € Year 2009
WJ	95,113	388,447	481,983	1,254,566
XD	90,190	278,292	715,906	1,568,821
XN	60,392	249,996	778,603	1,912,157
XB	89,473	211,448	846,859	1,282,520
XW	38,034	153,691	275,364	1,332,299
WK	56,042	145,875	78,185	232,384
YY	54,499	130,932	290,673	501,786
XI	36,398	107,823	527,671	1,447,835
XK	26,361	69,529	831,447	1,787,940
XT	11,620	68,528	118,846	241,020
WD	16,625	68,363	778,732	1,474,555
XX	27,983	62,483	64,333	209,059
XJ	29,372	57,532	78,666	211,436
XC	15,575	55,546	441,525	1,379,452
YV	13,485	52,828	53,635	218,583
XP	35,331	50,185	158,267	279,441
XF	13,966	39,166	85,816	306,766
XA	9,363	34,399	107,663	218,359
XM	8,043	31,036	11,543	122,776
WH	8,565	21,260	139,945	385,204
XU	9,135	20,426	14,775	32,506
WA	8,294	15,194	20,994	34,894
YU	7,538	13,438	11,038	21,438
XL	5,800	10,550	11,000	27,950
XO	1,533	3,603	2,033	7,053
XR	1,446	2,096	8,246	8,896
WG		1,600		2,900

*EXTended basket included

LIST OF PARTICIPANTS (# 49)

Participant	Country	City	Euro GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
B. Metzler seel. Sohn & Co. KGaA	D	Frankfurt	
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Hypo- und Vereinsbank AG	D	Munich	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	
BRD Finanzagentur	D	Frankfurt	x
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
Dresdner Bank AG	D	Frankfurt	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	BE	Brussels	x
Goldman Sachs International	GB	London	
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSBC Trinkaus & Burkhardt	D	Duesseldorf	x
HSH Nordbank AG	D	Kiel	x
IKB Deutsche Industriebank AG	D	Duesseldorf	x
J.P. Morgan Securities Ltd.	GB	London	
KfW Bankengruppe	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landwirtschaftliche Rentenbank	D	Frankfurt	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
MF Global UK Ltd.	GB	London	
Morgan Stanley	GB	London	
Morgan Stanley Bank AG	D	Frankfurt	x
NATIXIS	D	Frankfurt	
Norddeutsche Landesbank	D	Hannover	x
NRW.Bank	D	Duesseldorf	
Pictet & Cie.	CH	Geneva	
Raiffeisen Zentralbank Österreich AG	A	Vienna	x
Sal. Oppenheim	D	Frankfurt	x
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
UBS Ltd.	GB	London	
WestLB AG	D	Duesseldorf	x
WGZ-Bank AG	D	Duesseldorf	

SERVICES AND CONTACTS

	Area	Phone	Fax	E-Mail
Functional Helpdesk	Eurex Repo	+41 58854 2424	+41 58854 2011	funchelp@eurexrepo.com
	Eurex Clearing CCP Hotline	+49 69211 11940	+49 69211 11401	clearing@eurexclearing.com
	Eurex Clearing Risk Operation	+49 69211 12452	+49 69211 18440	risk@eurexchange.com
	Xemac	+49 69211 11410	+49 69211 14305	xemac@clearstream.com
	CmaX	+352 2433 8113	+352 2433 8270	cmx@clearstream.com
Technical Helpdesk	EX Repo Zurich	+41 58854 2488	+41 58854 2898	techhelp@eurexrepo.com
	EX Repo London	+44 207864 4334	+44 207864 4333	techhelp@eurexrepo.com
	EX Repo Geneva	+41 58 854 2028	+41 58 854 3488	techhelp@eurexrepo.com
	Xemac System	+49 69211 11910	+49 69211 11001	syschelp@deutsche-boerse.com
	Xemac	+49 69211 11730	+49 69211 13971	tmr-zos@deutsche-boerse.com
Sales & Account Management	EX Repo Frankfurt Ingo Deisenroth	+49 69211 14193	+49 69211 14477	sales@eurexrepo.com
	EX Repo London Bethany Harlock / Dale Fullilove	+44 207862 7228	+44 207862 9228	sales@eurexrepo.com
	EX Repo Paris Alexandra Morelle/ Dale Fullilove	+331 5527 6769	+331 5527 6750	sales@eurexrepo.com
	CmaX/Xemac Gösta Feige	+352 243 32394	+352 243 632394	gfs@clearstream.com
	CmaX/Xemac Pascal Morosini	+352 243 36868	+352 243 636868	gfs@clearstream.com



© Eurex 2009

Published by
Eurex Repo GmbH
Neue Börsenstraße 1
60487 Frankfurt/Main
Germany

Eurex Zürich AG
Selnaustrasse 30
8021 Zurich
Switzerland

www.eurexrepo.com

ARBN Number
Eurex Frankfurt AG ARBN 100 999 764

Deutsche Börse AG (DBAG), Clearstream Banking AG (Clearstream), Eurex Bonds GmbH (Eurex Bonds), Eurex Repo GmbH (Eurex Repo), Eurex Clearing AG (Eurex Clearing) and Eurex Frankfurt AG are public companies and are registered under German law. Eurex Zürich AG is a public company and is registered under Swiss law. Clearstream Banking S.A. (Clearstream) is a public company and is registered under Luxembourg law. The administrating and operating institution of the Frankfurt Stock Exchange (FSE) is DBAG. The administrating and operating institution of Eurex Deutschland is Eurex Frankfurt AG (Eurex). Eurex Deutschland and Eurex Zürich AG are in the following referred to as the "Eurex Exchanges".

All intellectual property, proprietary and other rights and interests in this publication and the subject matter hereof (other than certain trademarks and service marks listed below) are owned by DBAG and its affiliates and subsidiaries including, without limitation, all patent, registered design, copyright, trademark and service mark rights. While reasonable care has been taken in the preparation of this publication to provide details that are accurate and not misleading at the time of publication DBAG, Eurex, Eurex Bonds, Eurex Repo, the Eurex Exchanges, Eurex Clearing, Clearstream and FSE and their respective servants and agents (a) do not make any representations or warranties regarding the information contained herein, whether express or implied, including without limitation any implied warranty of merchantability or fitness for a particular purpose or any warranty with respect to the accuracy, correctness, quality, completeness or timeliness of such information, and (b) shall not be responsible or liable for any third party's use of any information contained herein under any circumstances, including, without limitation, in connection with actual trading or otherwise or for any errors or omissions contained in this publication.

This publication is published for information only and shall not constitute investment advice. This brochure is not intended for solicitation purposes but only for use as general information. All descriptions, examples and calculations contained in this publication are for illustrative purposes only.

Eurex offers services directly to members of the Eurex Exchanges. Those who desire to trade any products available on the Eurex market or who desire to offer and sell any such products to others, should consider legal and regulatory requirements of those jurisdictions relevant to them, as well as the risks associated with such products, before doing so.

Eurex derivatives (other than DAX[®] Futures contracts, Dow Jones STOXX 50[®] Index Futures contracts, Dow Jones EURO STOXX 50[®] Index Futures contracts, Dow Jones STOXX[®] 600 Banking Sector Futures contracts, Dow Jones EURO STOXX[®] Banking Sector Futures contract, Dow Jones Global

Titans 50SM Index Futures contracts, Dow Jones Italy Titans 30SM Index Futures contracts, MDAQ[®] Futures contracts and Eurex interest rate derivatives) are currently not available for offer, sale or trading in the United States or by United States persons.

Trademarks and Service Marks

Buxl[®], DAX[®], Eurex[®], Eurex Bonds[®], Eurex Repo[®], Euro GC Pooling[®], Eurex Strategy WizardSM, FDAX[®], iNAV[®], MDAQ[®], ODAX[®], SDAX[®], Statistix[®], TecDAX[®], VDAX-NEW[®], Xetra[®] and XTF Exchange Traded Funds[®] are registered trademarks of DBAG.

Xemac[®] is a registered trademark of Clearstream Banking AG. Vestima[®] is a registered trademark of Clearstream International S.A.

iTraxx[®] is a registered trademark of International Index Company Ltd.

SMI[®], SMIM[®] and VSMI[®] are registered trademarks of SWX Swiss Exchange.

STOXX[®], Dow Jones STOXX[®] 600 Index, Dow Jones STOXX[®] Mid 200 Index, Dow Jones STOXX[®] TMI Index, VSTOXX[®] Index and Dow Jones EURO STOXX[®]/STOXX[®] 600 Sector Indexes as well as the Dow Jones EURO STOXX 50[®] Index and the Dow Jones STOXX 50[®] Index are service marks of STOXX Ltd. and/or Dow Jones & Company, Inc.

Dow Jones, Dow Jones Global Titans 50SM Index, and Dow Jones Italy Titans 30SM Index are service marks of Dow Jones & Company, Inc. The derivatives based on these indexes are not sponsored, endorsed, sold or promoted by STOXX Ltd. or Dow Jones & Company, Inc., and neither party makes any representation regarding the advisability of trading or of investing in such products.

The names of other companies and third party products may be the trademarks or service marks of their respective owners.