



# monthly news

Euro Repo Market

e u r e x  
repo

Daily outstanding volume in bn € reached in February 2010	
Overall	GC Pooling
104.6	83.9

March 4, 2010

## SYSTEMS & SERVICES

March 29: **Launch of Eurex Repo optional Release V 10.3.X**  
"Market Overview" window improvements

## EVENTS & CONFERENCES

February 3: **GC Pooling Equity Working Committee took place in Frankfurt**

February 25: **Advisory Board Meeting took place in Frankfurt**

February 25: **ACI Expert Committee Liquidity Management**  
Discussion on GC Pooling developments

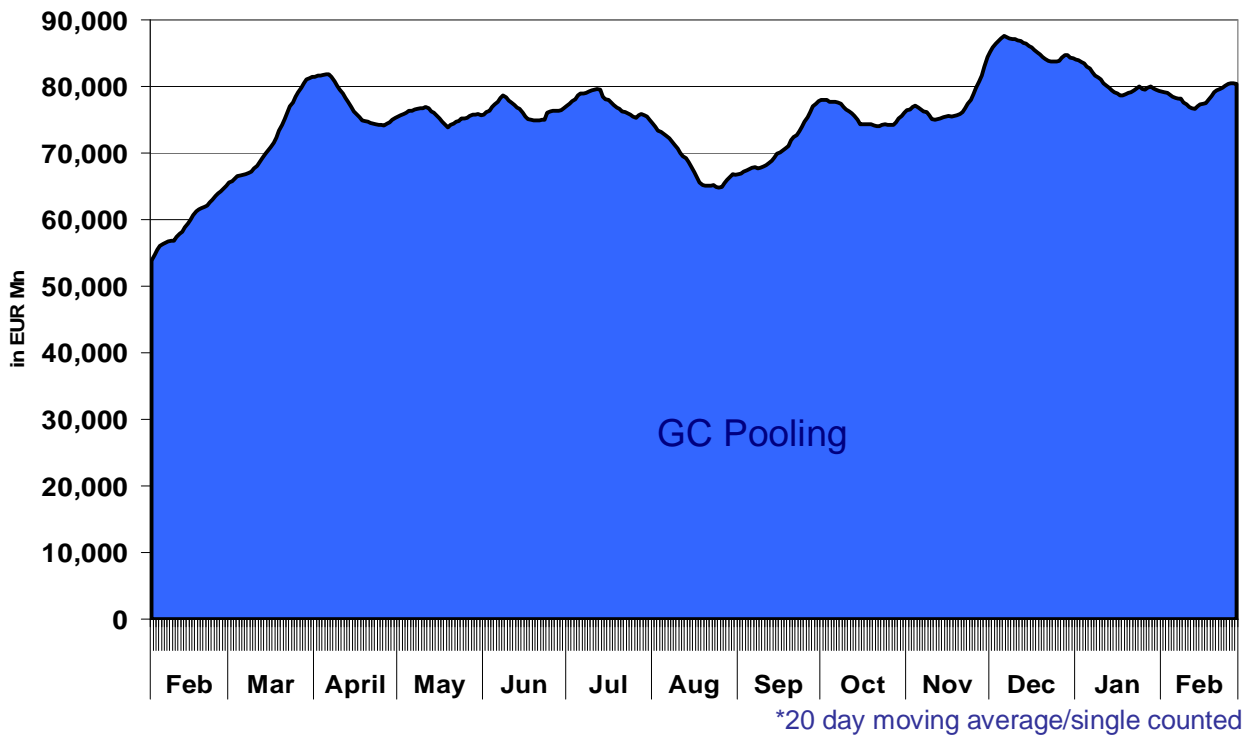
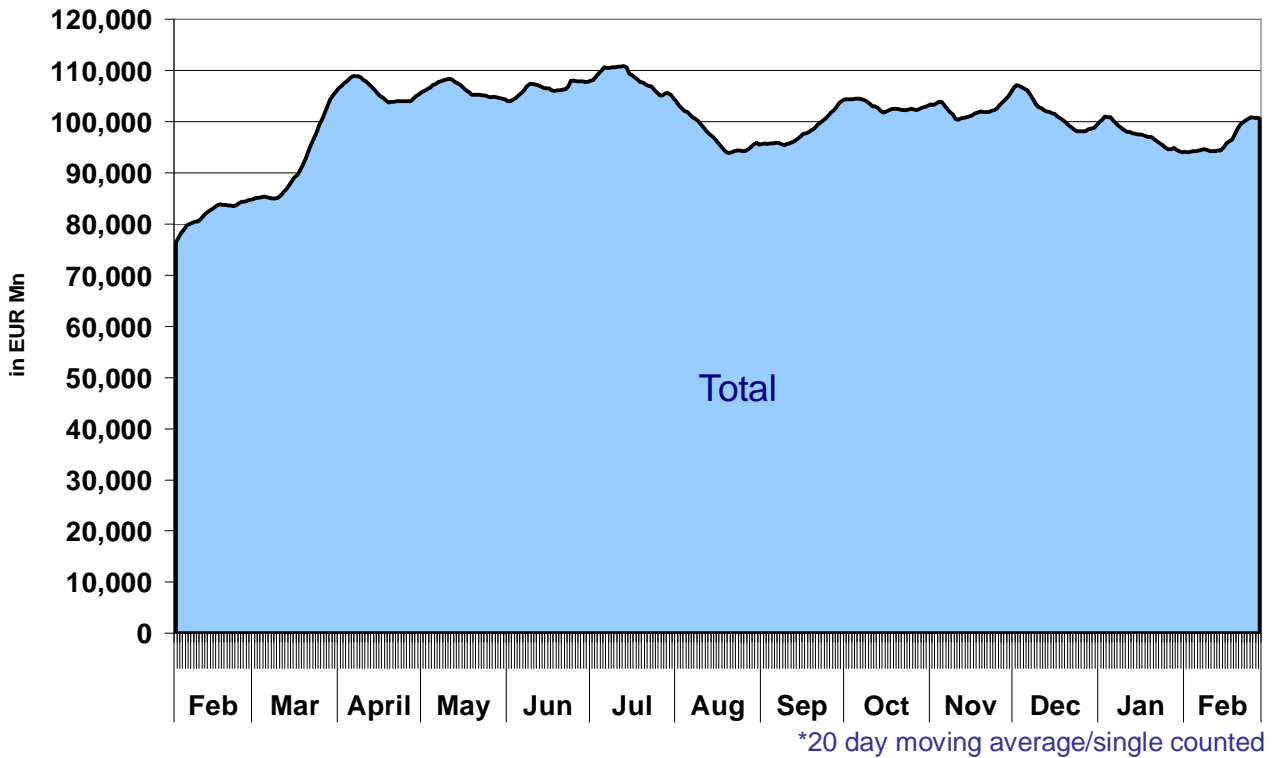
March 18: **Participation at the next Annual General ERC Meeting**

March 19-21: **ACI Congress Berlin**  
Eurex Repo will participate with a fair stand and will held a presentation in the Workshop Liquidity Management

March 25: **Next Repo Bar will take place in Amsterdam**  
Blinq, Kleine Gartmanplantsoen 5, 1017 RP Amsterdam

# VOLUMES 2009/2010

## Outstanding Volume



Trades	GC Pooling in €	GC in €	Special in €
Largest	2.0bn	0.5bn	1.1bn
Longest	365 days (100mn)	121 days (530mn)	287 days (202mn)

	OverNight GC in €	TomNext GC in €
Traded Vol	140bn (Jan: 179bn)	151bn (Jan: 136bn)

## Traded Volume Euro Market

Member	Traded Vol in mn € February 2010	Traded Vol in mn € Year 2010	Term Adjusted Vol in mn € February 2010	Term Adjusted Vol in mn € Year 2010
SQ	130,273	299,240	534,992	1,231,140
RQ	90,342	171,084	935,201	1,324,467
QP	35,974	139,553	527,582	1,499,439
QL	44,653	104,727	544,561	849,805
RH	45,473	103,011	203,260	438,386
ST	45,483	102,179	649,634	1,447,841
RO	24,064	96,671	65,102	298,361
QO	31,922	85,061	629,962	1,088,614
SO	33,473	67,626	91,464	179,705
RY	22,618	52,329	44,877	128,869
QU	21,609	42,475	461,901	1,041,237
QQ	20,837	41,640	121,447	622,933
SR	16,631	38,219	339,889	374,084
QA	13,453	27,879	53,163	170,381
QD	16,556	26,881	49,618	80,301
RV	8,309	26,364	67,190	157,279
QI	8,437	25,992	276,606	759,731
QG	14,469	24,917	25,850	172,564
RK	9,733	22,558	19,503	38,416
QT	15,142	22,517	111,992	260,745
SV	9,550	19,681	297,869	458,796
QM	7,175	17,492	115,975	176,742
QV	10,857	16,100	18,547	41,499
RB	6,016	14,637	14,294	26,930
QW	2,813	11,160	57,668	158,176
RL	5,110	10,399	70,874	125,318
SY	7,246	10,136	11,754	19,697
QJ	8,975	9,625	17,825	19,275
SW	5,450	8,828	51,714	77,772
RA	5,695	8,577	9,124	13,389
RI	4,690	8,482	10,923	35,111
RJ	2,498	8,251	14,711	246,061
SN	4,277	7,243	54,347	81,103
RU		6,326		7,448
QE	2,927	5,486	4,077	9,741
RR	1,759	3,862	174,688	571,611
RM	2,068	3,470	14,475	24,291
QB	1,841	2,896	11,984	19,071
QR	965	2,388	7,849	21,260
QN	1,334	1,860	9,182	12,753
RS	1,205	1,710	66,614	68,140

Member	Traded Vol in mn € February 2010	Traded Vol in mn € Year 2010	Term Adjusted Vol in mn € February 2010	Term Adjusted Vol in mn € Year 2010
RE	932	1,692	17,558	32,847
RF	1,025	1,483	2,335	3,203
RX	325	890	460	1,844
RN	402	690	2,716	3,915
QC	145	671	393	1,177
QH	54	67	373	460
RP	40	60	14,580	20,040
QS	0	49	0	4,398
QK	20	20	20	20

\*GC Pooling included

## Traded Volume GC Pooling Market

Member	Traded Vol GCP in mn € February 2010	Traded Vol GCP in mn € Year 2010	Term Adj. Vol GCP in mn € February 2010	Term Adj. Vol GCP in mn € Year 2010
SQ	101,601	253,751	455,571	1,015,223
RQ	77,087	134,818	702,485	841,094
QP	33,445	134,511	512,938	1,470,493
RH	42,405	97,532	137,315	304,349
RO	24,064	96,671	65,102	298,361
ST	35,524	89,086	174,218	734,230
QL	35,353	85,767	383,758	675,051
QO	26,676	69,861	159,528	372,613
QU	21,609	42,475	461,901	1,041,237
SR	16,514	37,629	337,562	370,961
QQ	17,990	36,595	101,450	573,955
SO	16,906	34,514	48,074	106,749
QA	13,453	27,879	53,163	170,381
QI	7,943	25,222	273,463	754,109
QG	14,429	24,875	25,779	172,475
RY	4,750	19,666	14,150	79,316
QT	13,919	18,719	104,719	244,219
RV	3,530	17,957	37,130	104,057
QM	7,175	17,492	115,975	176,742
SV	8,683	15,763	295,015	450,685
RB	6,016	14,637	14,294	26,930
QV	10,155	14,515	13,655	30,535
QJ	8,975	9,625	17,825	19,275
QW	1,590	7,554	47,150	117,514
SN	4,277	7,243	54,347	81,103
QE	2,927	5,102	4,077	7,892
RL	3,250	4,150	68,400	71,100
RR	960	2,305	164,305	489,370
QR	700	1,750	1,300	2,850
QD	100	100	700	700
RP	40	60	14,580	20,040
QK	20	20	20	20

\*EXTended basket included

## LIST OF PARTICIPANTS (# 63)

Participant	Country	City	GC Pooling
Aareal Bank AG	D / IRL	Wiesbaden / Dublin	x
B. Metzler seel. Sohn & Co. KGaA	D	Frankfurt	
Bank for International Settlements	CH	Basel	
Bank Julius Bär	CH	Zurich	
Banque Privée Edmond de Rothschild	L	Luxembourg	x
Bantleon Bank AG	CH	Zug	
Barclays Capital Plc. Ltd.	GB	London	x
Bayerische Landesbank AG	D	Munich	x
BHF Bank AG	D	Frankfurt	x
BNP Paribas S.A.	GB	London	x
BRD Finanzagentur	D	Frankfurt	x
Calyon	F	Paris	
Citigroup Global Markets Ltd.	GB	London	
Commerzbank AG	D	Frankfurt	x
CorealCredit Bank AG	D	Frankfurt	x
Credit Suisse	CH	Zurich	
Credit Suisse Securities (Europe) Ltd.	GB	London	x
Danske Bank A/S	DK	Copenhagen	
Deka Bank Deutsche Girozentrale	D	Frankfurt	x
Deutsche Bank AG	D	Frankfurt	x
Deutsche Postbank AG	D	Bonn	x
DZ Bank AG	D	Frankfurt	x
Fortis Bank S.A.	B	Brussels	x
Fortis Bank (Nederland) N.V.	NL	Rotterdam	
Goldman Sachs International	GB	London	
Hauck & Aufhäuser Privatbankiers KGaA	D	Frankfurt	
HSBC France S.A.	F	Paris	
HSBC Trinkaus & Burkhardt	D	Dusseldorf	x
HSH Nordbank AG	D	Kiel	x
IKB Deutsche Industriebank AG	D	Dusseldorf	x
ING Bank N.V.	NL	Amsterdam	
J.P. Morgan AG	D	Frankfurt	x
J.P. Morgan Securities Ltd.	GB	London	
KfW Bankengruppe	D	Frankfurt	x
Landesbank Baden-Württemberg	D	Stuttgart	x
Landesbank Berlin AG	D	Berlin	x
Landesbank Hessen-Thüringen	D	Frankfurt	x
Landwirtschaftliche Rentenbank	D	Frankfurt	x
Maple Bank GmbH	D	Frankfurt	x
Merrill Lynch International	GB	London	
MF Global UK Ltd.	GB	London	
Morgan Stanley & Co International PLC	GB	London	
Morgan Stanley Bank AG	D	Frankfurt	x
NATIXIS	F	Paris	
Newedge Group	GB	London	
Nomura International plc.	GB	London	
Norddeutsche Landesbank	D	Hanover	x
Nordea Bank Danmark A/S	DK	Copenhagen	
Pictet & Cie.	CH	Geneva	
NRW.Bank	D	Dusseldorf	x

Participant	Country	City	GC Pooling
Raiffeisen Zentralbank Österreich AG	A	Vienna	x
Reuschel & Co. KG	D	Munich	
Royal Bank of Scotland PLC	GB	London	
Sal. Oppenheim	D	Frankfurt	x
SEB AG	D	Frankfurt	x
Société Générale S.A.	F	Paris	
Stadtsparkasse Duesseldorf	D	Dusseldorf	x
UBS Ltd.	GB	London	
UniCredit Bank AG	D	Munich	x
Valartis Bank	CH	Zurich	x
WestLB AG	D	Dusseldorf	x
WGZ-Bank AG	D	Dusseldorf	
WL Bank AG	D	Munster	

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