



monthly news

Euro Repo Market

eurex
repo

| Daily outstanding volume in bn € reached in January 2010 | |
|--|------------|
| Overall | GC Pooling |
| 107.9 | 83.9 |

February 5, 2010

SYSTEMS & SERVICES

- January 29: **Successful launch of USD GC Pooling segment**
New currency segment within GC Pooling market launched
- January 29: **Update Terms and Conditions**
Terms and Conditions for Participation and Trading on Eurex Repo GmbH have been adjusted due to the introduction of USD GC Pooling

NEWS

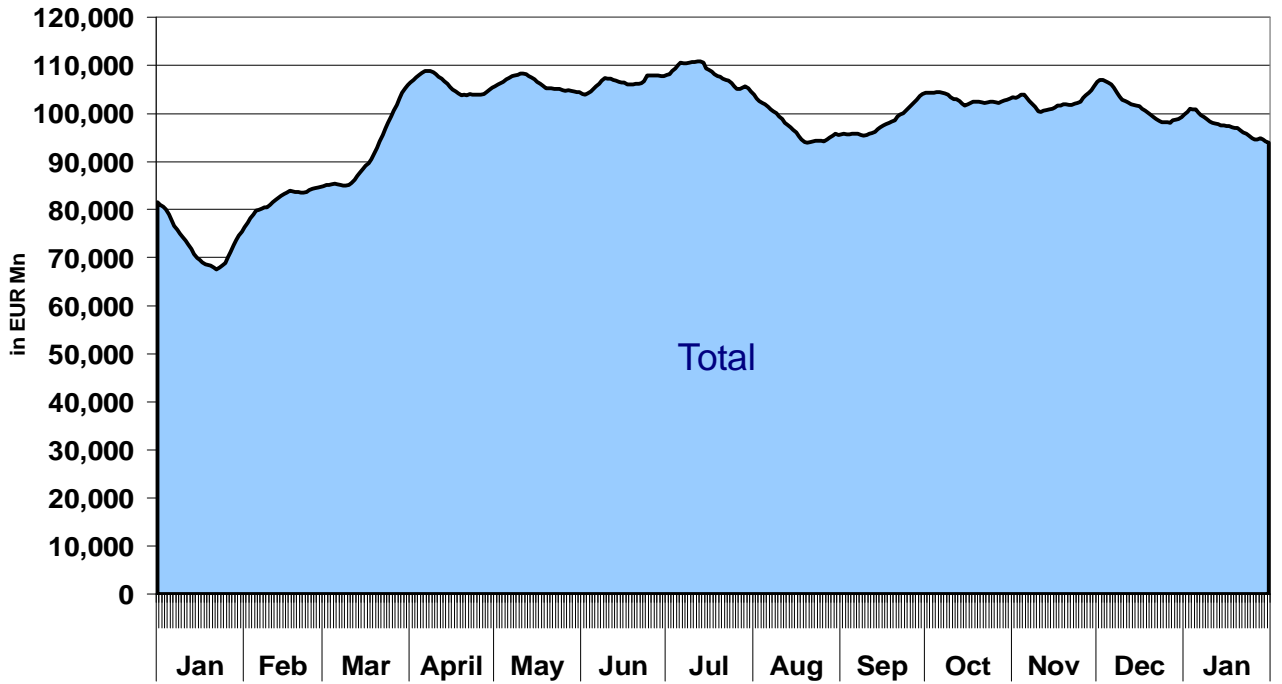
- January: Admitted as new participant:
- **WL Bank AG Westfälische Landschaft Bodenkreditbank**
 - **Reuschel & Co. KG**

EVENTS & CONFERENCES

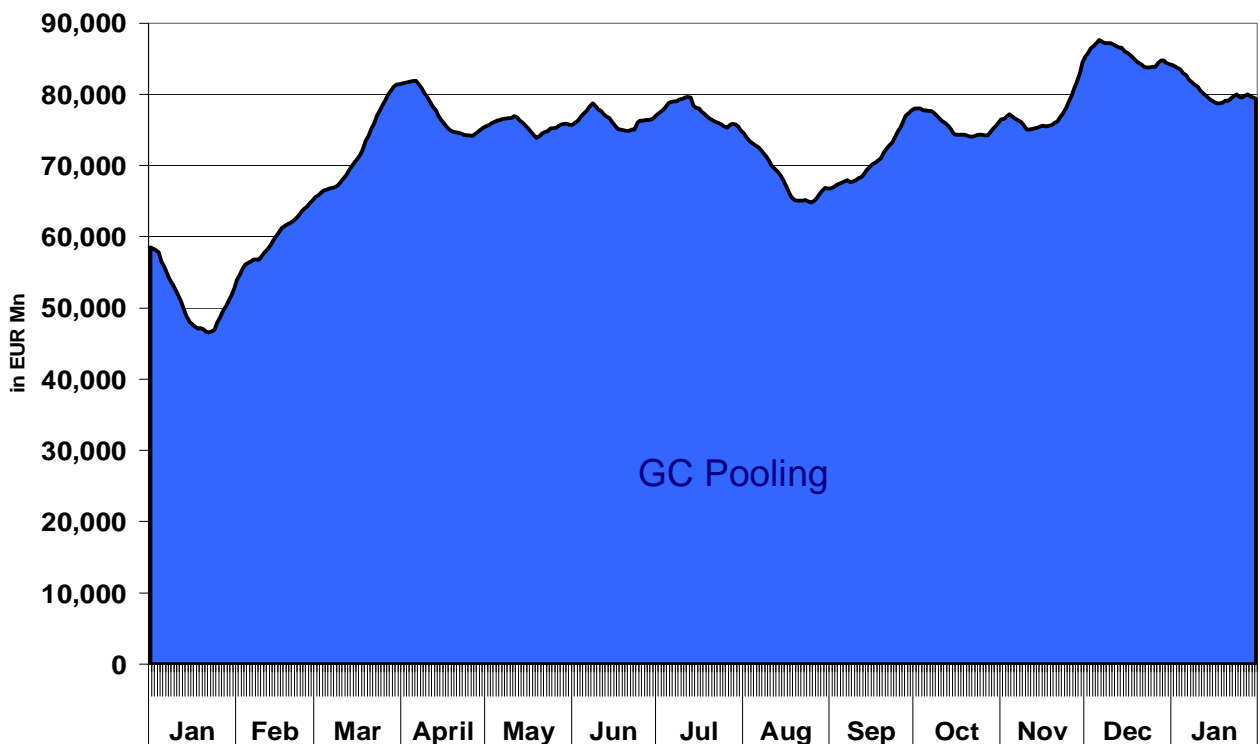
- January 19: **Pre-Summit Repo Bar took successfully place in Luxembourg**
- January 19: **GC Pooling Working Committee Meeting took place in Luxembourg**
- January 19-21: **Clearstream GSF Summit took place in Luxembourg**
Eurex Repo held a presentation on GC Pooling at the Deutsche Boerse Group workshop
- February 3: **GC Pooling Equity Working Committee Meeting took place in Frankfurt**
- February 25: **Next Advisory Board Meeting will take place in Frankfurt.**

VOLUMES 2009/2010

Outstanding Volume



*20 day moving average/single counted



*20 day moving average/single counted

| Trades | GC Pooling in € | GC in € | Special in € |
|---------|------------------|-----------------|------------------|
| Largest | 4.0bn | 3.1bn | 2.1bn |
| Longest | 365 days (100mn) | 182 days (52mn) | 287 days (201mn) |

| | OverNight GC in € | TomNext GC in € |
|------------|--------------------|--------------------|
| Traded Vol | 179bn (Dec: 182bn) | 136bn (Dec: 115bn) |

Traded Volume Euro Market

| Member | Traded Vol in mn € January 2010 | Traded Vol in mn € Year 2010 | Term Adjusted Vol in mn € January 2010 | Term Adjusted Vol in mn € Year 2010 |
|--------|------------------------------------|---------------------------------|--|---|
| SQ | 168,967 | 168,967 | 695,369 | 695,369 |
| QP | 103,579 | 103,579 | 971,828 | 971,828 |
| RQ | 80,742 | 80,742 | 389,265 | 389,265 |
| RO | 72,607 | 72,607 | 233,259 | 233,259 |
| QL | 60,074 | 60,074 | 305,244 | 305,244 |
| RH | 57,551 | 57,551 | 235,225 | 235,225 |
| ST | 56,696 | 56,696 | 797,872 | 797,872 |
| QO | 53,139 | 53,139 | 458,652 | 458,652 |
| SO | 34,153 | 34,153 | 88,241 | 88,241 |
| RY | 29,711 | 29,711 | 83,992 | 83,992 |
| SR | 21,588 | 21,588 | 33,958 | 33,958 |
| QU | 20,866 | 20,866 | 579,336 | 579,336 |
| QQ | 20,803 | 20,803 | 501,485 | 501,485 |
| RV | 18,056 | 18,056 | 89,062 | 89,062 |
| QI | 17,554 | 17,554 | 483,125 | 483,125 |
| QA | 14,426 | 14,426 | 117,218 | 117,218 |
| RK | 12,825 | 12,825 | 18,914 | 18,914 |
| QG | 10,449 | 10,449 | 146,714 | 146,714 |
| QD | 10,326 | 10,326 | 30,683 | 30,683 |
| QM | 10,317 | 10,317 | 60,767 | 60,767 |
| SV | 10,130 | 10,130 | 160,927 | 160,927 |
| RB | 8,635 | 8,635 | 12,735 | 12,735 |
| QW | 8,347 | 8,347 | 98,651 | 98,651 |
| QT | 7,374 | 7,374 | 148,707 | 148,707 |
| RU | 6,326 | 6,326 | 7,448 | 7,448 |
| RJ | 5,753 | 5,753 | 231,350 | 231,350 |
| RL | 5,288 | 5,288 | 54,443 | 54,443 |
| QV | 5,242 | 5,242 | 22,953 | 22,953 |
| RI | 3,793 | 3,793 | 24,188 | 24,188 |
| SW | 3,378 | 3,378 | 25,345 | 25,345 |
| SN | 2,966 | 2,966 | 26,756 | 26,756 |
| SY | 2,890 | 2,890 | 7,943 | 7,943 |
| RA | 2,882 | 2,882 | 4,265 | 4,265 |
| QE | 2,559 | 2,559 | 5,664 | 5,664 |
| RR | 2,103 | 2,103 | 396,923 | 396,923 |
| QR | 1,424 | 1,424 | 13,412 | 13,412 |
| RM | 1,402 | 1,402 | 9,816 | 9,816 |
| QB | 1,055 | 1,055 | 7,087 | 7,087 |
| RE | 760 | 760 | 15,007 | 15,007 |
| QJ | 650 | 650 | 1,450 | 1,450 |
| RX | 565 | 565 | 1,384 | 1,384 |

| Member | Traded Vol in mn € January 2010 | Traded Vol in mn € Year 2010 | Term Adjusted Vol in mn € January 2010 | Term Adjusted Vol in mn € Year 2010 |
|--------|------------------------------------|---------------------------------|--|---|
| QC | 526 | 526 | 784 | 784 |
| QN | 526 | 526 | 3,570 | 3,570 |
| RS | 505 | 505 | 1,526 | 1,526 |
| RF | 458 | 458 | 868 | 868 |
| RN | 289 | 289 | 1,199 | 1,199 |
| QS | 49 | 49 | 4,398 | 4,398 |
| RP | 20 | 20 | 5,460 | 5,460 |
| QH | 13 | 13 | 87 | 87 |

*GC Pooling included

Traded Volume GC Pooling

| Member | Traded Vol GCP in mn € January 2010 | Traded Vol GCP in mn € Year 2010 | Term Adj. Vol GCP in mn € January 2010 | Term Adj. Vol GCP in mn € Year 2010 |
|--------|---|-------------------------------------|--|---|
| SQ | 152,150 | 152,150 | 559,652 | 559,652 |
| QP | 101,066 | 101,066 | 957,555 | 957,555 |
| RO | 72,607 | 72,607 | 233,259 | 233,259 |
| RQ | 57,731 | 57,731 | 138,609 | 138,609 |
| RH | 55,141 | 55,141 | 167,133 | 167,133 |
| ST | 53,562 | 53,562 | 560,012 | 560,012 |
| QL | 50,414 | 50,414 | 291,293 | 291,293 |
| QO | 43,185 | 43,185 | 213,085 | 213,085 |
| SR | 21,115 | 21,115 | 33,399 | 33,399 |
| QU | 20,866 | 20,866 | 579,336 | 579,336 |
| QQ | 18,605 | 18,605 | 472,505 | 472,505 |
| SO | 17,608 | 17,608 | 58,675 | 58,675 |
| QI | 17,279 | 17,279 | 480,646 | 480,646 |
| RY | 14,916 | 14,916 | 65,166 | 65,166 |
| RV | 14,427 | 14,427 | 66,927 | 66,927 |
| QA | 14,426 | 14,426 | 117,218 | 117,218 |
| QG | 10,446 | 10,446 | 146,696 | 146,696 |
| QM | 10,317 | 10,317 | 60,767 | 60,767 |
| RB | 8,635 | 8,635 | 12,735 | 12,735 |
| SV | 7,080 | 7,080 | 155,670 | 155,670 |
| QW | 5,964 | 5,964 | 70,364 | 70,364 |
| QT | 4,800 | 4,800 | 139,500 | 139,500 |
| QV | 4,360 | 4,360 | 16,880 | 16,880 |
| SN | 2,966 | 2,966 | 26,756 | 26,756 |
| QE | 2,175 | 2,175 | 3,815 | 3,815 |
| RR | 1,345 | 1,345 | 325,065 | 325,065 |
| QR | 1,050 | 1,050 | 1,550 | 1,550 |
| RL | 900 | 900 | 2,700 | 2,700 |
| QJ | 650 | 650 | 1,450 | 1,450 |
| RP | 20 | 20 | 5,460 | 5,460 |

*EXTended basket included

LIST OF PARTICIPANTS (# 63)

| Participant | Country | City | GC Pooling |
|--|---------|--------------------|------------|
| Aareal Bank AG | D / IRL | Wiesbaden / Dublin | x |
| B. Metzler seel. Sohn & Co. KGaA | D | Frankfurt | |
| Bank for International Settlements | CH | Basel | |
| Bank Julius Bär | CH | Zurich | |
| Banque Privée Edmond de Rothschild | L | Luxembourg | x |
| Bantleon Bank AG | CH | Zug | |
| Barclays Capital Plc. Ltd. | GB | London | x |
| Bayerische Landesbank AG | D | Munich | x |
| BHF Bank AG | D | Frankfurt | x |
| BNP Paribas S.A. | GB | London | x |
| BRD Finanzagentur | D | Frankfurt | x |
| Calyon | F | Paris | |
| Citigroup Global Markets Ltd. | GB | London | |
| Commerzbank AG | D | Frankfurt | x |
| CorealCredit Bank AG | D | Frankfurt | x |
| Credit Suisse | CH | Zurich | |
| Credit Suisse Securities (Europe) Ltd. | GB | London | x |
| Danske Bank A/S | DK | Copenhagen | |
| Deka Bank Deutsche Girozentrale | D | Frankfurt | x |
| Deutsche Bank AG | D | Frankfurt | x |
| Deutsche Postbank AG | D | Bonn | x |
| DZ Bank AG | D | Frankfurt | x |
| Fortis Bank S.A. | B | Brussels | x |
| Fortis Bank (Nederland) N.V. | NL | Rotterdam | |
| Goldman Sachs International | GB | London | |
| Hauck & Aufhäuser Privatbankiers KGaA | D | Frankfurt | |
| HSBC France S.A. | F | Paris | |
| HSBC Trinkaus & Burkhardt | D | Dusseldorf | x |
| HSH Nordbank AG | D | Kiel | x |
| IKB Deutsche Industriebank AG | D | Dusseldorf | x |
| ING Bank N.V. | NL | Amsterdam | |
| J.P. Morgan AG | D | Frankfurt | x |
| J.P. Morgan Securities Ltd. | GB | London | |
| KfW Bankengruppe | D | Frankfurt | x |
| Landesbank Baden-Württemberg | D | Stuttgart | x |
| Landesbank Berlin AG | D | Berlin | x |
| Landesbank Hessen-Thüringen | D | Frankfurt | x |
| Landwirtschaftliche Rentenbank | D | Frankfurt | x |
| Maple Bank GmbH | D | Frankfurt | x |
| Merrill Lynch International | GB | London | |
| MF Global UK Ltd. | GB | London | |
| Morgan Stanley & Co International PLC | GB | London | |
| Morgan Stanley Bank AG | D | Frankfurt | x |
| NATIXIS | F | Paris | |
| Newedge Group | GB | London | |
| Nomura International plc. | GB | London | |
| Norddeutsche Landesbank | D | Hanover | x |
| Nordea Bank Danmark A/S | DK | Copenhagen | |
| Pictet & Cie. | CH | Geneva | |
| NRW.Bank | D | Dusseldorf | x |

| Participant | Country | City | GC Pooling |
|--------------------------------------|----------------|-------------|-------------------|
| Raiffeisen Zentralbank Österreich AG | A | Vienna | x |
| Reuschel & Co. KG | D | Munich | |
| Royal Bank of Scotland PLC | GB | London | |
| Sal. Oppenheim | D | Frankfurt | x |
| SEB AG | D | Frankfurt | x |
| Société Générale S.A. | F | Paris | |
| Stadtsparkasse Duesseldorf | D | Dusseldorf | x |
| UBS Ltd. | GB | London | |
| UniCredit Bank AG | D | Munich | x |
| Valartis Bank | CH | Zurich | x |
| WestLB AG | D | Dusseldorf | x |
| WGZ-Bank AG | D | Dusseldorf | |
| WL Bank AG | D | Munster | |

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