



A n n o u n c e m e n t *o f E u r e x D e u t s c h l a n d*

Twenty-eighth Amendment Ordinance to the Conditions for Trading at Eurex Deutschland

On 09 November 2023, the Exchange Council of Eurex Deutschland approved the Twenty-eighth Amendment Ordinance to the Conditions for Trading at Eurex Deutschland.

It shall take effect 27 November 2023.

The Amendment Ordinance is available on the website of Eurex Deutschland (<https://www.eurex.com/ex-en/>) and may be accessed in the Eurex Deutschland folder (“Präsenzordner Regelwerke”) at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany, during general opening hours.

**Twenty-eighth Amendment Ordinance
to the Conditions for Trading at Eurex Deutschland**

Article 1 *Amendment to the Conditions for Trading at Eurex Deutschland in the version dated 03 December 2012, last amended by the Amendment Ordinance dated 14 July 2023*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2: General Trading

[...]

2.6 Cross Trades and Pre-Arranged Trades

[...]

- (2) A Cross Trade or a Pre-Arranged Trade is admissible if a participant in a Cross Trade or a Pre-Arranged Trade, ~~prior to entering his Order or Quote into the~~ Eurex Trading System, announces his intention to execute a corresponding number of Contracts as Cross Trades or Pre-Arranged Trades in the Order Book ("**Trade Request**"). The buying participant has to ensure that he himself or the selling participant enters the Trade Request. The Order or Quote giving rise to the Cross Trade or Pre-Arranged Trade must be entered one second at the earliest and ~~64.121~~ seconds at the latest after the entry of the Trade Request. Entering a Trade Request without ~~subsequently~~ entering the respective Order or Quote is not admissible.

[...]

- (4) The automated entry functionality for Cross Trades or Pre-Arranged Trades of the Eurex Trading System may be used for entering Cross Trades or Pre-Arranged Trades. In this case, announcement and entry of the corresponding Orders pursuant to Paragraph 2 will be automated.

[...]

Part 3: Types of Orders and their Execution

[...]

3.9 Orders for the Closing Auction

- (1) Limit Orders and Market Orders may be entered with the following restriction:

[...]

- (2) An Order for auctions shall be deemed to have been entered at the beginning of the respective eligible auction regardless of the time of the intra-day entry. If more than one Order for the auctions have been entered into the system of Eurex Deutschland these Orders shall be considered according to the chronological order of their intra-day entry. An Order for auctions may be entered as Limit Order or Market Order but may not be combined with Stop Orders pursuant to Number 3.4.

Orders for Auctions may be entered as ~~r~~Restricted or Unrestricted Limit Orders and Market Orders.

Part 4: Off-book Trading

[...]

[...]

4.3 Types of Off-book Transactions

The Management Board may permit the following types of Transactions for Off-book Trading:

[...]

(8) Delta Neutral Trade at Market Transactions ("Delta TAM Transaction")

Delta TAM Transactions are Transactions consisting of a total return futures Contract pursuant to Number 4.3 Paragraph 6 and a futures Contract as a Block Trade pursuant to Number 4.3 Para.1. Options contracts and Combined Instruments pursuant to Number 4.3 Para.1 cannot be part of a Delta TAM Transaction. The total return futures Contract and the futures Contract must have the same underlying, which shall be determined by the Admitted Companies involved in the transaction. The Management Board shall determine the eligible Contracts and the minimum order volume for Delta TAM Transactions in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland.

[...]

Article 2 Effectiveness

The Amendments in Article 1 will become effective on 27 November 2023.

The foregoing Twenty-eighth Amendment Ordinance to the Conditions for Trading at Eurex Deutschland is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 09 November 2023, the Amendment Ordinance shall take effect on 27 November 2023.

The Amendment Ordinance shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of Eurex (<http://www.eurex.com>).

Frankfurt/Main, 20. November 2023

Management Board of Eurex Deutschland

Dr. Randolph Roth

Michael Peters