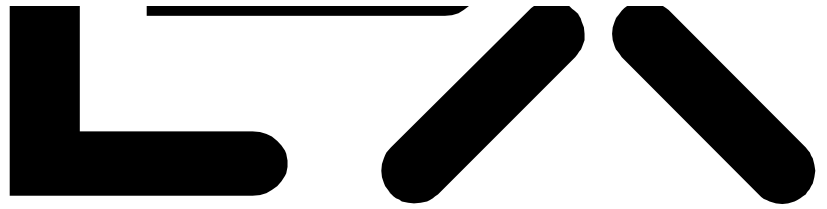


*X-pand into the Future*



# *eurex Announcement*

## **Fourteenth Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich**

The following Fourteenth Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich was decided on by the Exchange Council of Eurex Deutschland on 10 November 2016.

It shall take effect on 02 January 2017.

**Fourteenth Amendment Ordinance to the  
Exchange Rules for Eurex Deutschland and Eurex Zürich**

**Article 1 Amendment to the Exchange Rules for Eurex Deutschland and Eurex  
Zürich in the version dated 1 August 2011, last amended by the  
Amendment Ordinance dated 10 March 2016**

The Exchange Rules for Eurex Deutschland and Eurex Zürich will be  
amended as follows:

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

**Exchange Rules of Eurex Deutschland and Eurex Zürich**

[...]

**IV. Section Exchange Participants**

[...]

**2. Sub-Section Admission Prerequisites**

[...]

**§ 27 Guaranteeing an Orderly Settlement of Transactions**

(1) An orderly settlement of transactions according to § 26 No. 3 is guaranteed if

1. the applying enterprise

- has a clearing license of Eurex Clearing AG for clearing transactions carried out at the Eurex Exchanges (hereinafter referred to as "Derivatives Clearing License") (Clearing Member), or

- is a member of another clearing house (hereinafter referred to as “Member of the Link Clearing House”), which is admitted by Eurex Clearing AG as a special clearing member of Eurex Clearing AG according to the provisions of the Clearing Conditions for Eurex Clearing AG, or
- has concluded a NCM-CM-Agreement with a Clearing Member of Eurex Clearing AG as prescribed by Eurex Clearing AG or has concluded NCM-CM-Agreements with two or three different Clearing Members ~~in each case~~ with respect to the clearing ~~of different futures and options transactions~~, or
- is entitled to clear via a Member of the Link Clearing House its transactions carried out at the Eurex Exchanges, and

[...]

[...]

## **Article 2 Effective Date**

Article 1 shall take effect on 02 January 2017.

The foregoing Fourteenth Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 10 November 2016, the Fourteenth Amendment Ordinance shall take effect on 02 January 2017.

The Hessian Ministry for Economics, Transportation and Regional Development has given its approval required pursuant to § 16 Paragraph 3 of the Exchange Act in its letter dated 29 December 2016 (File No: III 7 – 37 d 04.05.02#006).

The Amendment Ordinance shall be announced by notice on the premises of the Eurex Deutschland and by electronic publication on the internet, available on the websites of Eurex (<http://www.eurexchange.com>).

Frankfurt/Main, 29 December 2016

Management Board of Eurex Deutschland

Mehtap Dinc

Michael Peters