

X-pand into the Future



e u r e x *A n n o u n c e m e n t*

Twenty-First Amendment Ordinance to the Conditions for Trading at Eurex Deutschland

On 29 June 2020, the Exchange Council of Eurex Deutschland approved the Twenty-First Amendment Ordinance to the Conditions for Trading at Eurex Deutschland.

It shall take effect on 06 July 2020.

The Amendment Ordinance is available on the website of Eurex Deutschland (<http://www.eurexchange.com>) and has been deposited in the Eurex Deutschland folder ("Präsenzordner Regelwerke"), which can be obtained during general opening hours at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany.

**Twenty-First Amendment Ordinance
to the Conditions for Trading at Eurex Deutschland**

Article 1 *Amendment to the Conditions for Trading at Eurex Deutschland in the version dated 03 December 2012, last amended by the Amendment Ordinance dated 09 April 2020*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2: General Trading

[...]

2.6 Cross Trades and Pre-Arranged Trades

- (1) Orders and quotes relating to the same instrument or combined instrument may, in case they could immediately be executed against each other, neither be entered knowingly by an Exchange Trader or several Exchange Traders of an Exchange Participant (a Cross Trade) nor pursuant to a prior understanding between Exchange Traders by of two different Exchange Participants (a Pre-Arranged Trade), unless the conditions according to Paragraph 3 have been fulfilled. The same shall apply for the entry of orders as part of a quote.
- (2) An Exchange Participant may submit a description of his internal and external links to the EDP system of Eurex Deutschland to the Market Surveillance Office of Eurex Deutschland with a view to a decision on whether ~~the Exchange Participant acted~~ the conditions of acting knowingly within the meaning of Paragraph 1 are met in the specific case. The details of the specifications of the description of the IT linkage pursuant to Sentence 1 shall be determined by the Surveillance Office of Eurex Deutschland in agreement with the Management Board of Eurex Deutschland.
- (3) A Cross Trade or a Pre-Arranged Trade is admissible if a participant in a Cross-Trade or a Pre-Arranged Trade, prior to entering his order or quote into the EDP system of Eurex Deutschland, announces his intention to execute a corresponding number of contracts as Cross-Trades or Pre-Arranged Trades in the order book ("CrossTrade Request"). The order or quote giving rise to the Cross Trade or Pre-Arranged Trade must be entered one second at the earliest and 61 seconds at the latest with regard to Money Market Futures contracts, Fixed Income Futures contracts, options on Money Market Futures contracts and options on Fixed Income Futures contracts, respectively 31 seconds at the latest with regard to all other futures and option contracts after having entered the Cross-Trade Request. The purchasing party Exchange Participant shall bear the responsibility for compliance with the content of the Cross-Trade Request entry. Entering a Cross-Trade Request without subsequently entering the respective order or quote is not admissible.

[...]

[...]

Article 2 Effectiveness

The amendments pursuant to Article 1 shall become effective on 06 July 2020.

The foregoing Twenty-First Amendment Ordinance to the Conditions for Trading at Eurex Deutschland is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 29 June 2020, the Amendment Ordinance shall become effective on 06 July 2020.

The Amendment Ordinance shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of Eurex (<http://www.eurexchange.com>).

Frankfurt/Main, 03 July 2020

Management Board of Eurex Deutschland

Dr. Randolph Roth

Michael Peters